

42nd

MIZORAM RURAL BANK ANNUAL REPORT

2024-25



Largest Branch Network in Mizoram



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Letter of Transmittal

Mizoram Rural Bank
Head Office : Aizawl

Date: 31/07/2025

The Secretary,
Ministry of Finance, Dept. of Financial Services
Banking Division, Government of India
Jeevan Deep Buildings, Parliament Street,
New Delhi - 110001

Dear Sir,

In accordance with the provisions of Section 20 of the Regional Rural Banks Act 1976, I forward herewith the following documents.

A Report of Board of Directors as to the Bank's working and its activities during the period 1st April, 2024 to 31st March, 2025.

A copy of the audited Balance Sheet and Profit & Loss Account for the year ended 31st March, 2025.

A copy of the Auditor's report in relation to the Bank's accounts for the period 1st April, 2024 to 31st March, 2025.

Yours faithfully,

(Sheryl L Vanchhong)
Chairman

Geographical Area & Offices

MAP OF MIZORAM
INDICATING BRANCHES OF MIZORAM RURAL BANK

HEAD OFFICE

Plot No: B-21,
MINECO
Khatla,
Aizawl – 796 001
Tel : 0389-2333006/047/045/049/024
E-mail : mrb@mizobank.co.in
Website : www.mizoramruralbank.in

REGIONAL OFFICES

AIZAWL

Regional Office
B-5, Babu Tilla,
Zarkawt,
Aizawl – 796 007
Tel : 0389-2323334, Fax 0389-2323334
E-mail : ro.aizawl@mizobank.co.in

LUNGLEI

Regional Office
Bazar Veng, Near Saikuti Hall,
Lunglei – 796 701
Tel : 0389-2323772
E-mail : ro.lunglei@mizobank.co.in





MIZORAM RURAL BANK LIST OF BRANCHES (DISTRICT/SCALE-WISE) AS ON MARCH 2025									
AIZAWL DISTRICT					KOLASIB DISTRICT				
BRANCH NAME	Code	Scale	MICR	BSR	BRANCH NAME	Code	Scale	MICR	BSR
1 HEAD OFFICE	1		796805003	1720001	1 KOLASIB	22	IV	796805517	1720022
2 REGIONAL OFFICE - AIZAWL	86		796805003	1720069	2 KAWNPU	4	IV	796805502	1720004
3 AIZAWL	2	IV	796805002	1720002	3 BILKHAUTHIR	5	III	796805503	1720005
4 DURLANG	26	IV	796805004	1720026	4 VAIRENGTE	6	III	796805538	1720006
5 KHATLA	47	IV	796805008	1720047	5 LUNGDAI	27	III	796805521	1720027
6 CHALTLANG	49	IV	796805009	1720049	6 HMAR VENG	43	III	796805543	1720043
7 NEW MARKET	50	IV	796805010	1720050	7 THINGDAWL	92	II	796805574	172000F
8 VAIVAKAWN	52	IV	796805005	1720052	MAMIT DISTRICT				
9 CHANMARI	53	IV	796805006	1720053	1 MAMIT	41	III	796805548	1720041
10 DINTHAR	55	IV	796805011	1720055	2 KAWRTHAH	40	III	796805532	1720040
11 KULIKAWN	56	IV	796805012	1720056	3 WEST PHAILENG	10	III	796805507	1720010
12 RAMHLUN	58	IV	796805013	1720058	4 RAWPUICHHIP	9	II	796805504	1720009
13 TREASURY SQUARE	60	IV	796805014	1720060	5 REIEK	21	II	796805516	1720021
14 ZEMABAWK	61	IV	796805007	1720067	6 KANHMUN	45	II	796805534	1720045
15 COLLEGE VENG	66	IV	796805015	1720072	7 MARPARA	89	I	796805571	172000C
16 BAWNGKAWN	73	IV	796805558	1720074	8 KAWRTETHAWVENG	93	I	796805577	172000I
17 SAIRANG	3	III	796805501	1720003	9 RAJIV NAGAR	96	I	796805576	172000H
18 THINGSULTHIAH	7	III	796805505	1720007	SERCHHIP DISTRICT				
19 AIBAWK	11	III	796805508	1720011	1 SERCHHIP	23	IV	796805518	1720023
20 SIHPHIR	29	III	796805523	1720029	2 CHHINGCHHIP	8	III	796805506	1720008
21 KHAWRUHLIAN	35	III	796805529	1720035	3 EAST LUNGDAI	14	III	796805510	1720014
22 RAMRIKAWN	42	III	796805559	1720075	4 THENZAWL	28	III	796805522	1720028
23 SELING	71	III	796805555	1720062	5 NORTH VANLAIPHAH	36	III	796805530	1720036
24 FALKAWN	72	III	796805557	1720084	6 CHHIAHTLANG	64	III	796805550	1720071
25 BUNGKAWN	76	III	796805562	1720078	7 NEW SERCHHIP	39	II	796805544	1720039
26 THUAMPUI	77	III	796805563	1720079	8 EAST BUNGTLANG	79	II	796805565	1720081
27 MISSION VENGTHLANG	82	III	796805016	1720083	9 KHAWLAILUNG	81	II	796805569	1720085
28 BETHLEHEM VENGTHLANG	85	III	796805017	1720088	10 BAKTAWNG	83	II	796805567	1720087
29 MINECO	101	III	796805018	172000L	LUNGLEI DISTRICT				
30 MZU	102	III	796805020	172000P	1 REGIONAL OFFICE - LUNGLEI	88			172000B
31 SIALSUK	12	II	796805509	1720012	2 LUNGLEI	24	IV	796805519	1720024
32 TLUNGVEL	20	II	796805515	1720020	3 SERKAWN	19	IV	796805537	1720019
33 RATU	62	II	796805536	1720068	4 LUNGLAWN	54	IV	796805545	1720054
34 SESAWNG	84	II	796805566	1720086	5 HAULAWNG	37	III	796805531	1720037
35 SAKAWRDAI	87	II	796805570	172000A	6 LUNGSEN	18	II	796805514	1720018
36 ELECTRIC VENG	97	II	796805021	172000Q	7 BUARPU	59	II	796805547	1720059
37 DARLAWN	103	II	796805580	172000O	8 TLABUNG	98	II	796805578	172000J
38 SALEM VENG	106	II	796805022	172000S	9 LUNGLEI ELECTRIC	99	II	796805102	172000N
39 ARMED VENG	107	II	796805024	172000T	10 BUNGHMUN	69	I	796805554	1720066
40 RAMTHAR	108	II	796805023	172000U	11 TAWIPUI SOUTH	104	I	796805581	172000R
41 LUANGMUAL	109	I	796805025	172000V	LAWNGTLAI DISTRICT				
CHAMPHAI DISTRICT					1 LAWNGTLAI	48	IV	796805541	1720048
1 CHAMPHAI	57	IV	796805546	1720057	2 LAWNGTLAI CHANMARI	74	IV	796805560	1720076
2 KHAWBUNG	44	III	796805533	1720044	3 SANGAU	32	III	796805524	1720032
3 BUNGZUNG	17	II	796805513	1720017	4 BUALPUI NG	51	III	796805535	1720051
4 HNAHLAN	67	II	796805552	1720064	5 CHAWNGTE	78	III	796805564	1720080
5 RUANTLANG	75	II	796805561	1720077	6 SOUTH BUNGTLANG	65	II	796805551	1720063
6 FARKAWN	90	II	796805572	172000D	SAITUAL DISTRICT				
7 BETHEL	100	II	796805019	172000M	1 NGOPA	33	III	796805525	1720033
SIAHA DISTRICT					2 KEIFANG	46	III	796805539	1720046
1 SIAHA	31	IV	796805542	1720031	3 HLIAPPUI	68	III	796805553	1720065
2 TIPA	63	III	796805549	1720070	4 SUANGPULAWN	25	II	796805520	1720025
3 VAIHPI	70	III	796805556	1720073	5 PHULLEN	80	II	796805568	1720082
KHAWZAWL DISTRICT					6 SAIUAL	91	II	796805573	172000E
1 KHAWZAWL	16	III	796805512	1720016	7 MIMBUNG	94	II	796805575	172000G
2 KAWLKULH	34	III	796805526	1720034	HNAHTHIAL DISTRICT				
3 KHAWHAI	15	II	796805511	1720015	1 HNAHTHIAL	38	IV	796805540	1720038
4 SIALHAWK	30	II	796805527	1720030	2 PANGZAWL	13	III	796805528	1720013
					3 SOUTH VANLAIPHAH	95	II	796805579	172000K
Scale-IV : 25					Scale-II : 34				
Rural - 59					Semi Urban - 20				
Scale-III : 39					Scale-I : 7				
					Urban - 26				



Board of Directors

Smt Sheryl L Vanchhong
Chairman
(Deputation from SBI)



*Nominees of Central Government under
Section 9 (1) of the Regional Rural Bank's
Act, 1976*

Vacant

*Nominees of Central Government under
Section 9 (1) (a) of the Regional Rural Bank's
Act, 1976*

Vacant

Shri TH Haokholal
AGM, RBI
Regional Office, Aizawl



*Nominees of Reserve Bank of India under
Section 9 (1) (b) of the Regional Rural Bank's
Act, 1976*

Shri G Thangchinkhup
DGM, NABARD
Regional Office, Aizawl



*Nominees of NABARD under
Section 9 (1) (c) of the Regional Rural Bank's
Act, 1976*

Shri S Suresh
DGM, SBI
Corporate Centre, Mumbai



*Nominees of State Bank of India under
Section 9 (1) (d) of the Regional Rural Bank's Act, 1976*

Shri S Subramanian
DGM, SBI
LHO, Guwahati



Shri Lalhmingmawia Sailo
Addl. Secretary
Finance Department
Govt. of Mizoram



*Nominees of State Government under
Section 9 (1) (e) of the Regional Rural Bank's Act, 1976*

Shri R Lalnunzira
Director
Department of Agriculture
Govt. of Mizoram



Executive Team



Smt. Sheryl L. Vanchhong
Chairman



Shri Saibal Kanti Roy
General Manager
Network - I



Shri Lallawmzuala Colney
General Manager
Network - II



Shri Revise L. Pachuau
General Manager
(Vigilance)



Heads of Departments



Pu T Hmingthantluanga Tonson
Chief Manager
(Personnel & Office Adm.)



Pu Clement Lalduhzuala
Chief Manager
(Accounts)



Pu Naveen Thapa
Chief Manager
(Advances & NPA)



Pu Lalfakzuala
Chief Manager
(MIS & Planning)



Pu Lalremruata
Chief Manager
(Vigilance)



Pi Zothansangi Pachuau
Chief Manager
(Audit & Inspection)



Pu ST Lalbiaksanga
Chief Manager
(Compliance & Risk)



Pi Lalngaihawmi Pachuau
Chief Manager
(VAS)



Pu V Lalrinmawia
Manager
(Financial Inclusion)



Pi H Zorinpui
Manager
(Cross Selling)



Pu Lalrinchhana
Manager
(Fixed Assets)



Pu H Lalrinsanga
Manager
(Pension Cell)

Regional Office & Asset Management Hub



Pu Lalduhawma
Regional Manager
(Aizawl Region)



Pu Arjun Jaishi
Regional Manager
(Lunglei Region)



Pu Liankunga
Chief Manager
(AMH Aizawl)



Pi Lalzoliani
Chief Manager
(AMH Lunglei)

Other Offices



Pu Joseph Lalremruata
Chief Manager
(IT Cell)



Pu C Laldampaia
Director
(MiRB RSETI)

Our Mentors

Shri Challa Sreenivasulu Setty
Chairman
State Bank of India
Corporate Centre, Mumbai



Shri Ashwini Kumar Tewari
Managing Director
(Corporate Banking & Subsidiaries)
Corporate Centre, Mumbai

Shri Debangshu Munshi
Chief General Manager
(Associates and Subsidiaries)
Corporate Centre, Mumbai





Our Regulator & Our Supervisor



Shri T. Lhungdim
General Manager & Officer-in-Charge
RBI, Regional Office
Aizawl



Smt Pankaja Borah
General Manager & Officer-in-Charge
NABARD Regional Office
Aizawl



HIGHLIGHTS: 2024-25

- ❖ Total Business of the Bank has reached a level of ₹ 9577.88 crore with a growth of ₹ 1012.38 crore @ 11.82% (₹ 8565.50 crore @ 9.19%).
- ❖ Deposits at ₹ 5843.99 crore increased by ₹ 544.26 crore at 10.27% from ₹ 5299.73 crore.
- ❖ CASA at ₹ 3330.71 crore. CASA % stood at 56.99%.
- ❖ Advances at ₹ 3733.89 crore increased by ₹ 468.12 crore at 14.33% from ₹ 3265.77 crore.
- ❖ Net profit increased to ₹ 121.99 crore as on 31.03.2025 from ₹ 84.48 crore. Net Profit increased by ₹ 37.51 crore @ 44.40%.
- ❖ Gross NPA amount have increased to ₹ 164.52 crore from ₹ 160.32 crore.
- ❖ Gross NPA % decreased to 4.41% from 4.91%
- ❖ Net NPAs is ₹ 0.00 crore from ₹ 3.86 crore. Net NPA is currently 0.00%.
- ❖ Provision Coverage Ratio (PCR) increased from 97.59% as on 31.03.2024 to 100.00% as on 31.03.2025.
- ❖ Business per Branch is ₹ 91.22 crore, Business per Employee is ₹ 18.28 crore.
- ❖ Net Profit per Branch increased to ₹ 116.18 lakh as on 31.03.2025 from ₹ 81.23 lakh.
- ❖ Net Profit per Employee increased to ₹ 23.28 lakh as on 31.03.2025 from ₹ 16.47 lakh.
- ❖ Net worth increased to ₹ 570.59 crore as on 31.03.2025 from ₹ 448.60 crore as on 31.03.2024 @ 27.19%. (26.85%)
- ❖ Reserves increased to ₹ 497.54 crore as on 31.03.2025 from ₹ 375.55 crore as on 31.03.2024 @ 32.48% (29.02%)
- ❖ Return on Assets increased to 1.76% as on 31.03.2025 from 1.36%.
- ❖ Return on Equity increased to 21.38% as on 31.03.2025 from 18.83%.
- ❖ Yield on Advances increased from 9.89% as on 31.03.2024 to 9.91% as on 31.03.2025.
- ❖ NII was up by 6.57% (11.91%). It increased to ₹ 304.03 crore in 2024-25 from ₹ 285.28 crore.
- ❖ Capital Adequacy Ratio at 16.80% as on 31.03.2025 vis-à-vis 13.68% as on 31.03.2024. CRAR is up by 312 bps YOY.
- ❖ Credit to Agriculture and Allied Agriculture at ₹ 733.75 crore (₹ 552.13 crore) at a growth rate of 32.89%.
- ❖ Disbursed ₹ 431.23 crore to agriculture sector.
- ❖ No. of Agriculture borrowers increased to 38805 from previous FY's level of 35021.
- ❖ SHG Loan o/s stand at ₹ 74.34 crore for the FY 2024-25 (₹ 63.77 crore).
- ❖ Total transactions amount through Bank Mitra increased from ₹ 383 crore to ₹ 413.37 crore with a growth rate of 7.93%.
- ❖ The total number of transactions done through Bank Mitra summed to 1095983 numbers during the financial year.
- ❖ Total Amount of Cash deposit through Bank Mitra during the year is ₹ 244.49 crore (₹ 50.46 crore).
- ❖ Total Amount of Cash withdrawal through Bank Mitra during the year is ₹ 321.13 crore (₹ 214.16 crore).
- ❖ During the year 23836 new ATM cards were issued.
- ❖ Achieved 25043 (24168) new Mobile Banking / Internet Banking registrations during the year.
- ❖ 1 new urban Branch have been opened during the financial year.

(Note: Figures in brackets pertain to previous FY)

Chairman's Message



It is a matter of great honour and privilege to present the Annual Report and Financial Statements for the Financial Year 2024-2025. This report showcases not only the continued growth of Mizoram Rural Bank but also the unwavering commitment of our workforce and the invaluable support of all our stakeholders, all of which have propelled the Bank forward in its mission to deliver banking closer to everyone in the community.

The financial year 2024-25 posed numerous external and internal challenges. However, through resilience and collective effort, Mizoram Rural Bank recorded a strong performance across key indicators. The Bank achieved a significant growth of ₹ 1,012.38 crore in Total Business, marking an increase of 11.82% and reaching a historic milestone of ₹ 9,577.88 crore business. Despite the effects of economic stagnation and rising competition, the Bank's Total Deposits increased by ₹ 544.26 crore (10.27%) over the previous year, bringing the overall deposits to ₹ 5,843.99 crore. The Total Advances also witnessed a robust growth, rising by ₹ 468.12 crore (14.33%), amounting to ₹ 3,733.89 crore, thereby reinforcing our position as the largest lender of the State.

In pursuit of inclusive growth, the Bank launched a Festival Campaign from 1st October to 31st December 2024, which gave a notable boost to our Retail Segment Loans. As a result, the Housing Loan portfolio increased by ₹ 101.28 crore, registering an impressive growth of 8.80% and bringing the total in that segment to ₹ 1,252.59 crore. Deposits in Current Accounts and Savings Accounts (CASA) rose to ₹ 3,330.71 crore, showing a healthy year-on-year growth of 5.23%. Despite full provisioning for Non-Performing Assets (NPAs), wage revisions and pension liabilities, the Bank maintained operational stability and closed the year with a net profit of ₹ 121.99 crore.

The Bank's capital structure comprises contributions of ₹ 36.52 crore from the Government of India, ₹ 10.96 crore from the Government of Mizoram, and ₹ 25.57 crore from the Sponsor Bank – State Bank of India (SBI). As a result of prudent capital management, the Bank's Capital Adequacy Ratio stood at 16.80%, comfortably well above the prescribed minimum level of 9.00% as recommended by the K.C. Chakravarthi Committee. Further expanding our outreach, we have opened one new urban branch during the year, increasing our network to 105 branches covering urban (25%), semi-urban (19%), and rural (56%) areas across the state. Consequently, Business per branch improved from ₹ 82.36 crore to ₹ 91.22 crore.

Recognizing the ongoing challenge of NPAs, the Bank strengthened its recovery and monitoring framework through consistent follow-up at both branch and account levels. Monthly performance reviews and regular meetings focused on NPA management, recovery camps, diverse strategies, and compromise settlements helped bring down the Gross NPA ratio to 4.41%, and in the meantime the Net NPA was reduced to 0%. A total of 143 cases amounting to ₹ 1.42 crore were settled through Lok Adalat, and 170 cases amounting to ₹ 4.66 crore were resolved through compromise settlements, leading to positive results in asset quality management.

To support the Bank's growth, 48 new personnel were recruited across various cadres, and 46 staff members were promoted to higher positions. During the year, 15 employees retired and 17 either resigned or were separated from service, 1 staff was dismissed and 4 staff members have deceased. The Bank continued to emphasize staff development through training programmes conducted at our own Learning and Training Centre and through reputed institutions such as BIRD (Lucknow), BIRD (Kolkata), NABARD, RBI, IIBM, IIBF, State Bank Learning Centres and in-house faculty on important subjects like AML, ALM, KYC, RTI Act, Business Development etc. In total, more than 60 (sixty) training programmes were conducted and 505 staff members have participated in various capacity-building initiatives during the year.

Our focus on digital transformation also remained strong. The Bank upgraded its technological capabilities to provide seamless and modern banking services to our customers. Key digital platforms such as UPI, Scan & Pay, and PoS facilities were enhanced, contactless debit cards, QR Boombox Merchant Apps and ZoPay (Online Fee Collection System) were launched during the year. Internal operations also saw a transition to digital systems, including HRMS for efficient staff management, Online Report Submission system to streamline and bring efficiency in the process of submitting reports from branches, BC Management System and migration to Office 365 mailing solutions for internal efficiency.

Mizoram Rural Bank remains committed to Financial Inclusion and social outreach. Throughout the year, we conducted 1,178 Financial & Digital Literacy Campaigns and facilitated the enrollment of 56,230 new customers under the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), bringing total enrollment to 2,47,706 since inception. Under the Pradhan Mantri Suraksha Bima Yojana (PMSBY), 66,794 new customers were enrolled, taking cumulative enrollment to 3,51,086 since inception. Furthermore, through the support of FDLC, 20 Financial Literacy Community Resource Persons (FLCRPs) were engaged to operate in unbanked villages, assisting the local population with account openings and awareness on PM Social Security Schemes. Our Bank Mitras opened 5,010 Financial Inclusion accounts and carried out 10,95,983 transactions throughout the year, underscoring our deep-rooted commitment to rural banking.

As part of our Corporate Social Responsibility, the Bank invested ₹ 72.30 lakh during the year towards initiatives aimed at rural development and the upliftment of communities in our operational areas. We are also proud of the continued work of the Rural Self Employment Training Institute (RSETI) at Kolasib, sponsored by the Bank, which conducted 14 training programmes benefiting 443 individuals in various vocational trades. This institution continues to be a beacon of skill development and youth empowerment.

In closing, I extend my heartfelt gratitude to the Government of India, the Government of Mizoram, the State Bank of India, the Reserve Bank of India, and NABARD for their unwavering support and collaboration. The strategic guidance of our Board of Directors, combined with the dedication of our employees, has allowed the Bank to overcome obstacles and continue progressing year after year.

I also wish to express my sincere appreciation to all members of our staff for their steadfast dedication, resilience, and service during a demanding year. Your tireless efforts have ensured uninterrupted banking services to our customers and have been fundamental in sustaining the strength and credibility of our institution.

Lastly, to our esteemed customers, thank you for placing your trust in us. Your confidence continues to inspire our journey as we strive to deliver exceptional service and expand our reach across Mizoram.

Yours sincerely,



(Sheryl L Vanchhong)
Chairman

KEY PERFORMANCE OF THE BANK AT A GLANCE

(₹ in Thousands)

INDICATORS	2022-23	2023-24	2024-25
A. KEY PERFORMANCE INDICATORS			
1. No. of District covered	11	11	11
2. No. of Branches	102	104	105
a) Rural	59	59	59
b) Semi-Urban	20	20	20
c) Urban	23	25	26
d) Metropolitan	-	-	-
3. Total Staff (excluding sponsor bank staff)	477	513	524
Of which, Officers	260	274	277
4. Deposits	49698780	52997326	58439903
Growth %	17.76%	6.64%	10.27%
5. Borrowings Outstanding	4558498	5172632	6251630
Growth %	31.67%	13.47%	20.86%
6. Gross Loans & Advances Outstanding	28916869	32657676	37338877
Growth %	15.19%	12.94%	14.33%
Of 6 above loans to Priority Sector	18894598	20220070	22845865
Of 6 above Non-Target Groups	10512272	13913484	14493002
Of 6 above loans to SC/ST	28916869	32657676	37338877
Of 6 above loans to SF/MF/AL	4869922	5521265	7337490
Of 6 above loans to Minorities	81173	110413	125512
7. CD Ratio	59.18	61.62	63.89
8. Investments Outstanding	13569741	13725469	13132963
SLR Investments Outstanding	12211348	12801590	12540741
Non-SLR Investments Outstanding	1358393	923879	592222



	INDICATORS	2022-23	2023-24	2024-25
B.	<u>AVERAGES</u>			
9.	Average Deposits	44382459	49847823	54013252
	Growth %	7.26%	12.31%	8.36%
10.	Average Borrowings	3911677	4400620	5480425
	Growth %	21.95%	12.50%	24.54%
11.	Average Gross Loans and Advances	27222152	30347889	34956363
	Growth %	21.47%	11.48%	15.18%
12.	Average Investments	12465068	13461360	13447165
	Growth %	4.89%	7.99%	-0.11%
	Average SLR Investments	11889469	12904750	12903699
	as % to Average Deposits	26.79%	8.54%	-0.01%
	Average Non-SLR Investments	575599	556610	534145
	as % to Avg. Deposits	1.30%	-3.30%	-4.04%
13.	Average Working Funds	54983217	62332703	69212117
C.	<u>LOANS ISSUED DURING THE YEAR</u>			
14.	Loans Issued during the year	14025951	17515763	17665331
	Amount growth	4671116	3489812	149568
	Growth %	49.93%	24.88%	0.85%
	Of 14 above loans to Priority Sector	8609904	9632978	11492947
	Of 14 above loans to SC/ST	14025951	17515763	17665331
	Of 14 above loans to SF/MF/AL	2060498	2841041	4312283
	Of 14 above loans to Minorities	47649	60660	63202



INDICATORS		2022-23	2023-24	2024-25
D.	<u>PRODUCTIVITY (based on Total Business)</u>			
15.	Per Branch	770742	823606	912179
	Per Staff	164813	166969	182784
E.	<u>RECOVERY PERFORMANCE</u>			
16.	Total			
	Demand	5762148	6327600	7063028
	Recovery	4954891	5478875	6570198
	Overdue	807257	848725	492827
	Recovery % (June Position)	85.99%	86.59%	93.02%
17.	Farm Sector			
	Demand	1180813	843600	1700830
	Recovery	998170	752384	1519343
	Overdue	182643	91216	181487
	Recovery % (June Position)	58.69%	89.19%	89.33%
18.	Non-Farm Sector			
	Demand	4581335	5484000	5990063
	Recovery	3956721	4726491	5643211
	Overdue	624614	757509	346852
	Recovery % (June Position)	87.37%	86.19%	94.21%
F.	<u>ASSET CLASSIFICATION</u>			
19.	a) Standard	27342544	31054486	35693711
	b) Sub-Standard	1098022	874706	608946
	c) Doubtful	413820	659218	804467
	d) Loss	62482	69266	231753
	Total	28916869	32657676	37338877
	Standard Assets as % to Gross Loans & Advances outstandings	94.56%	95.09%	95.59%



INDICATORS		2022-23	2023-24	2024-25
G.	<u>PROFITABILITY ANALYSIS</u>			
20.	Interest paid on			
	a) Deposits	1577130	1964578	2264343
	b) Borrowings	126034	144384	227961
21.	Salary (including leave encashment)	523818	553819	844059
22.	Other Operating Expenses	422497	583938	647552
23.	Provisions made during the year			
	a) Against NPAs	680000	210857	111581
	b) Other Provisions	427102	946704	504051
	c) Amortization	-	-	-
24.	Interest received on			
	a) Loans & Advances	2713842	3076482	3465074
	b) Investments	971014	1015161	1013269
	c) Others (TDR)	567559	881445	1054290
25.	Other Income	156074	287376	286841
26.	a) Gross Profit	921166	1127467	1655554
	b) Net Profit	651910	844834	1219928
H.	<u>OTHER INFORMATION</u>			
27.	Share Capital Deposit Received	Nil	Nil	Nil
28.	DI & CGC			
	(a) Claims settled cumulative	Nil	Nil	Nil
	(b) Claims received but pending adjustment	Nil	Nil	Nil
	(c) Claims pending with Corporation	Nil	Nil	Nil
29.	Cumulative Provision			
	(a) Against NPAs	1453061	1564617	1645166
	(b) Against Standard Assets	95413	107413	119913
	(c) Against Investment Fluctuation Reserve	120000	40100	-
	(d) Against Intangible Assets Frauds, Wage, Pension, NPS, Covid-19 Moratorium.	269088	316122	242699

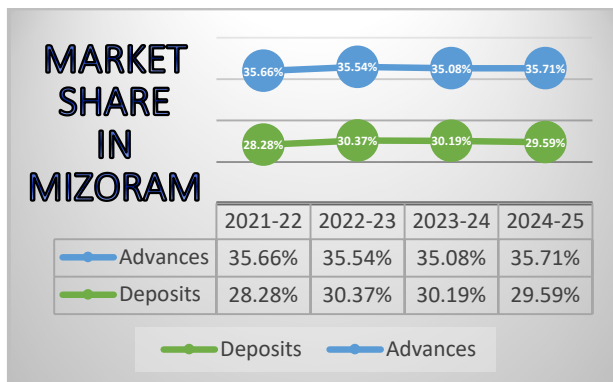


INDICATORS		2022-23	2023-24	2024-25
30.	Interest Derecognized			
	a) During the year	Nil	Nil	Nil
	b) Cumulative	Nil	Nil	Nil
31.	Loans Written off during the year			
	a) No. of Accounts	2102	706	115
	b) Amount	429237	99301	31031
32.	Accumulated Loss	Nil	Nil	Nil
33.	Reserves	2910675	3755509	4975437
34.	Net Worth	3558797	4485995	5705922
35.	Net NPAs	121264	38573	0
	% Provisions to gross NPAs (PCR)	92.30%	97.59%	100.00%
	% Gross NPAs to advances	5.44%	4.91%	4.41%
	% Net NPAs advances	0.42%	0.12%	0.00%
36.	CRAR	13.26%	13.68%	16.80%
37.	Market Share			
	a) Deposits	30.37%	30.19%	29.59%
	b) Advances	35.54%	34.06%	35.71%

Mizoram Rural Bank

Mizoram Rural Bank was established on 27th September 1983 under the Regional Rural Bank Act 1976 with an authorised capital of ₹ 1 crore and paid-up capital of ₹ 25 lakh. The share capital of RRB is subscribed in the following manner:

- Central Government - 50 per cent,
- Government of Mizoram -15 per cent,
- State Bank of India - 35 per cent.



Mizoram Rural Bank with Head Office at Aizawl, Sponsored by State Bank of India is perhaps the only RRB in the state having a spread in all the districts and blocks of the state, operating in 11 districts and 26 RD blocks with a branch network of 105 comprising of 26 urban, 20 semi urban and 59 rural centers. Of the total Branches 56.19% are in rural areas, which signify the commitment of the Bank towards rural areas.

With 105 branches, it has the **largest branch network** in Mizoram. The Bank is the **Largest Lender of the State and is also the second-largest bank** in terms of Deposits in the State next to its sponsor bank, the State Bank of India.

Business Parameters	Actual as on 31.03.2024	MoU Target	Target Achievement
Deposits	Rs 5299.73cr	Rs 595.00 cr	55.44%
Advances	Rs 3265.77cr	Rs 520.00 cr	71.94%
Housing Loan	Rs 1151.31cr	Rs 210.00 cr	54.90%
Other Income	Rs 28.74cr	Rs 17.50 cr	164.23%
GNPA	4.91%	Below 5.00%	101.83%
Net Profit	Rs 84.48cr	Rs 80.00 cr	105.60%
AUCA Recovery (Excluding Fraud)	Rs 7.19cr	Rs 6.85 cr	104.96%
Priority Sector Advances	75.98%	75.00% of total Advances	101.31%

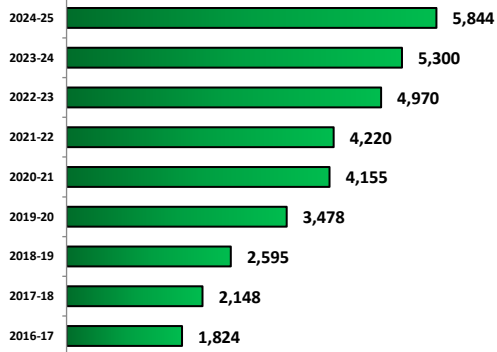
Important Ratios	Actual as on 31.03.2024	MoU Target	Target Achievement
Expenses Ratio	36.23%	Below 40.00%	377bps
Cost of Deposits	3.94%	Below 3.45%	-49bps
Yield on Advances	9.89%	Above 10.05%	-16bps
NIM	4.57%	Above 4.95%	-38bps
RoA	1.36%	Above 1.25%	11bps
RoE	18.83%	Above 19.85%	-102bps
PCR	97.59%	Above 70.00%	2759bps
CD Ratio	61.62%	Above 61.30%	32bps
Business Per Employee	Rs 16.70cr	Rs 17.90 cr	93.30%

Where we stand among RRBs?	31.03.2025			
	MzRB	All India RRB Average	SBI Sponsor Bank RRB Average	North East RRB Average
Deposit Growth	10.27%	8.18%	8.57%	7.40%
Advances Growth	14.33%	11.75%	14.68%	14.82%
Gross NPA	4.41%	5.35%	3.29%	6.19%
Net NPA	0.00%	1.97%	0.66%	1.65%
CASA%	56.99%	53.51%	53.81%	63.60%
CD Ratio	63.89%	73.80%	77.07%	52.39%
Expenses Ratio	44.83%	66.27%	59.07%	59.48%
CRAR	16.80%	14.41%	18.40%	16.13%
ROA	1.76%	0.78%	1.21%	1.09%
ROE	21.38%	10.41%	12.52%	14.44%
NIM	4.39%	3.54%	3.80%	4.14%



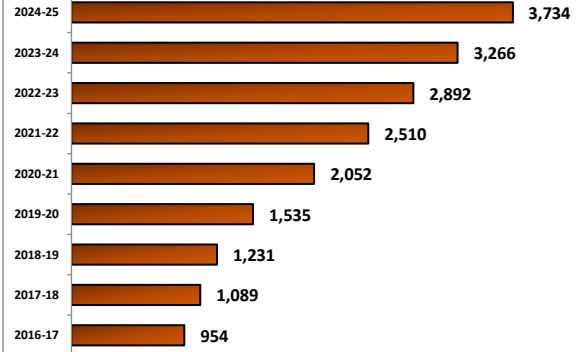
Deposits

(Rs. in Crores)



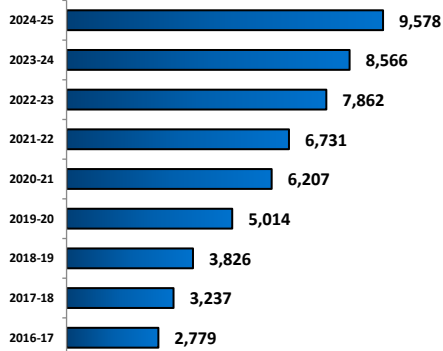
Advances

(Rs. in Crores)



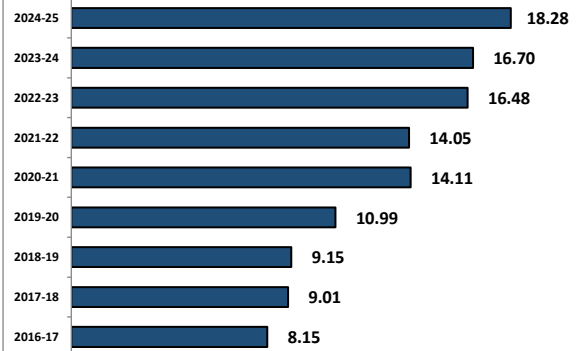
Total Business

(Rs. in Crores)



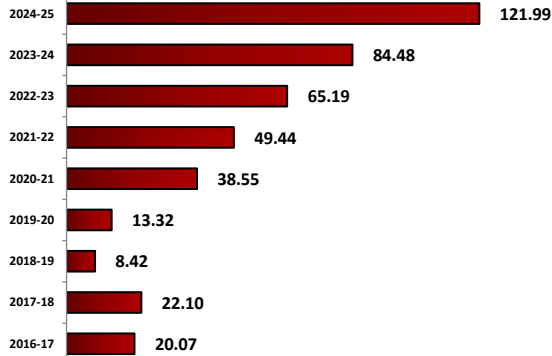
Business Per Employee

(Rs. in Crores)



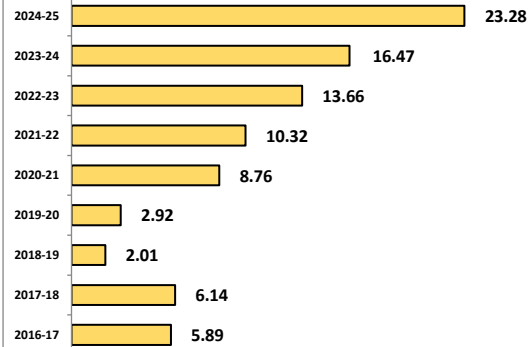
Net Profit

(Rs. in Crores)



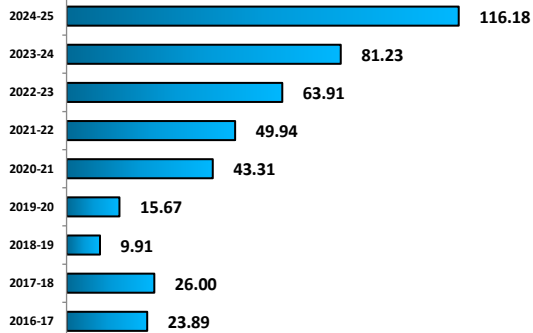
Net Profit Per Employee

(Rs. in Lakhs)



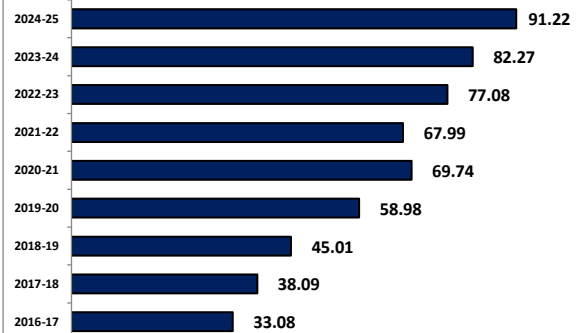
Net Profit Per Branch

(Rs. in Lakhs)



Business Per Branch

(Rs. in Crores)



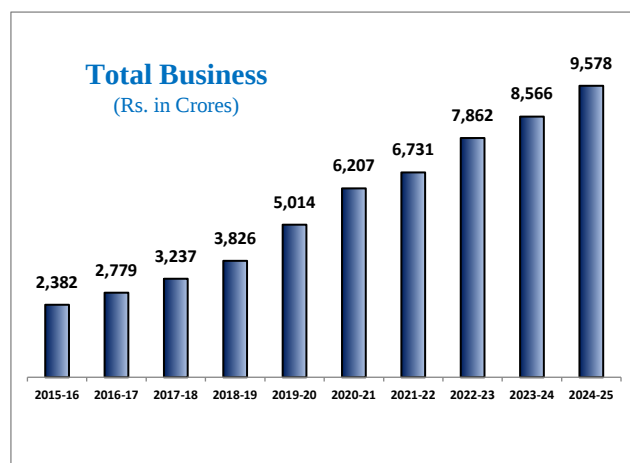
BOARD OF DIRECTOR'S REPORT 2024-25

We have pleasure in presenting the 42nd Annual Report of Mizoram Rural Bank (MRB) together with the Audited Statement of Accounts, Auditors' Report and the report on business and operations of the Bank for the financial year ended on 31st March 2025.

Business Review

The Bank's business has registered a growth of ₹ 1012.38 crore at 10.82% to reach ₹ 9577.88 crore as on 31st March 2025 as against ₹ 8565.50 crore as on 31st March 2024.

From the business growth of ₹ 1012.38 crore in FY 2024-24, 53.76% was contributed by Deposits and the remaining 46.24% by Loans and Advances with an absolute growth of ₹ 544.26 crore and ₹ 468.12 crore respectively. The distribution of growth between deposits and advances in the previous year of FY 2023-24 was in the ratio of 46.86% and 53.14% respectively.

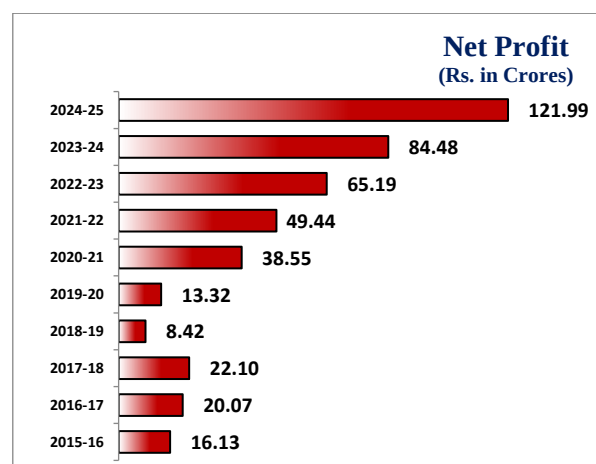


Profit Analysis

The Bank registered a Net Profit of ₹ 121.99 crore for the year 2024-25 as against ₹ 84.48 crore for the previous FY 2023-24. Increase in Net Profit is quite significant compared to the previous years as most of the huge provisions required had been paid off in the previous years.

Interest income increased by ₹ 55.95 Cr. The Bank's total income during the year as on 31.03.2025 stood at ₹ 581.95 crore of which ₹ 346.51 crore was income earned from advances, which is 59.54% of total income.

The Operating profit (before provisions and contingencies) of the Bank stood at ₹ 183.56 crore as on 31.03.25 vis-à-vis previous FY's figure of ₹ 200.24 crore. There is a decrease of ₹ 16.68 crore (-8.33%) in operating profit during this year.

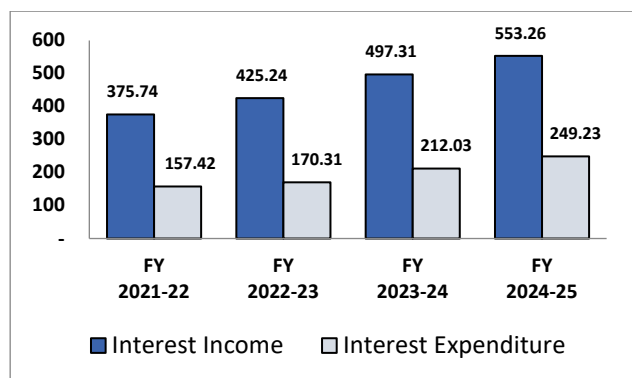


Income and Expenditure

Particulars	2023-24	2024-25	Growth %
Interest Income	497.31	553.26	11.25%
Interest Expenditure	212.03	249.23	17.54%
Non-Interest Income	28.74	28.68	-0.21%
Gross Profit	112.75	165.56	46.84%
Tax Expenses	28.26	43.56	54.14%
Deferred Tax Assets & Earlier Year adjustments (excess)	0.00	0.00	0.00%
Provision & Contingencies	87.49	18.00	-79.43%
Prior period depreciation & rent	0.00	0.00	0.00%
Net Profit	84.48	121.99	44.40%

Net Interest Income

Total interest income earned during the year is ₹ 553.26 crore whereas total interest expenditure is at ₹ 249.23 crore. The net interest income has increased by ₹ 18.80 crore to ₹ 304.03 crore during the year vis-à-vis ₹ 285.28 crore in 2023-24 with a growth rate of 6.57%.



Interest Expenditure

- Interest paid on deposits has increased to ₹226.43 crore from the last FY's figure of ₹ 196.46 crore by ₹ 29.97 crore (15.26 %)
- The Bank has paid ₹ 22.80 crore towards interest on borrowings (refinance from NABARD, NHB and MUDRA) during the year as against ₹ 14.44 crore of FY 2023-24 with an increase of ₹ 8.36 crore (57.89%).

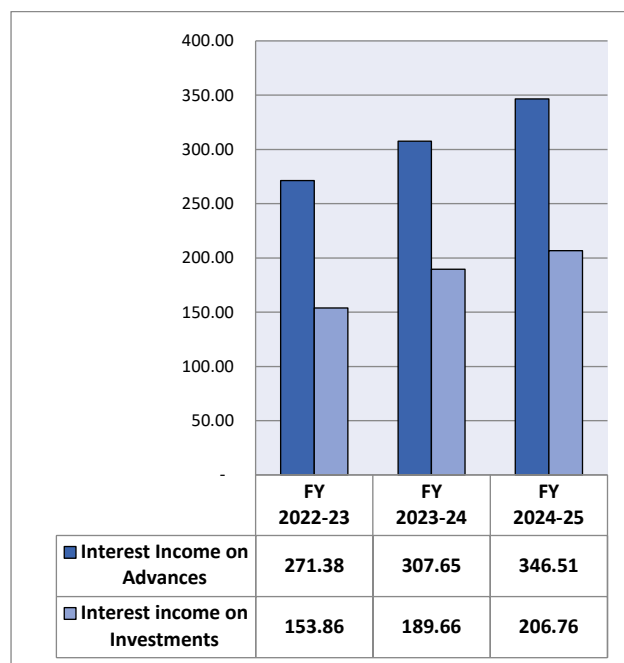
Operating expenditure

Operating expenditure has increased by ₹ 35.38 crore (31.09%) to ₹ 149.16 crore in 2024-24 from ₹ 113.78 crore in previous FY 2023-24.

Interest Income

- Interest income increased from ₹ 425.24 crore to ₹ 497.31 crore during the FY with an absolute growth of ₹ 72.07 crore (@ 16.95%)
- The Bank has earned an interest income of ₹ 307.65 crore from loans and advances in current fiscal as against ₹ 271.38 crore in 2022-23 with an increase of ₹ 36.27 crore (@ 13.37%).

- The interest income received from investments increased from ₹ 189.66 crore to ₹ 206.76 crore during the FY with a positive growth of ₹ 17.10 crore (@ 9.02%) The interest income received include Interest received from TDR with SBI and NABARD TMB.



Provision for NPAs

The Bank has made a provision of ₹ 11.16 crore on NPAs during the year, taking the total Provisions available on Advances to ₹ 176.51 crore (including cumulative provision of ₹ 11.99 crore on Standard Assets).

(₹ in crore)

Assets	2023-24		2023-24	
	O/s	Provision	O/s	Provision
Standard	3105.45	10.74	3569.37	11.99
Sub Standard	87.47	83.61	60.89	60.89
Bad & Doubtful	65.92	65.92	80.45	80.45
Loss	6.93	6.93	23.18	23.18
Total	3265.77	167.20	3733.89	176.51



Ratio Analysis

Ratio Analysis				
S.No	Ratios	2023-24	2024-25	
		Amt / Ratio	Amt / Ratio	Change
1	Cost of Deposits	3.94	4.19	0.25
2	Cost of Funds	3.40	3.60	0.20
3	Yield on Advances	9.89	9.91	0.02
4	Yield on Investments	7.54	7.54	-0.00
5	CASA	59.72	56.99	-2.73
6	ID Ratio	47.09	49.33	2.24
7	CD Ratio	61.62	63.89	2.27
8	Business per Employee (₹ In crore)	16.70	18.28	1.58
9	Business per Branch (₹ In crore)	82.36	91.22	8.86
10	Return on Assets	1.36	1.76	0.40
11	Return on Equity	18.83	21.38	2.55
12	Provision Coverage Ratio	97.59	100	2.41
13	% Gross NPAs to Advances	4.91	4.41	-0.50
14	% Net NPAs to Advances	0.12	-	-0.12
15	Interest Income as a percentage to Working Funds	7.98	7.99	0.01
16	Non-Interest Income as a percentage to Working Funds	0.46	0.41	-0.05
17	Operating Profit as a percentage to Working Funds (Before Provisions)	3.21	2.65	-0.56
18	Non-Earning Assets to Total Assets	11.47	11.64	0.17
19	Financial Return	7.98	7.99	0.01
20	Financial Costs	3.40	3.60	0.20
21	Financial Margin	4.58	4.39	-0.19
22	Costs of Management	1.83	2.16	0.33
23	Risk Cost	1.40	0.26	-1.14
24	Credit Cost	0.73	0.34	-0.39
25	Expenses Ratio (Cost to Income ratio)	36.23	44.83	8.60
26	Net Interest Margin	4.58	4.39	-0.19
27	Leverage Ratio	6.88	7.63	0.75
28	CRAR	13.68	16.80	3.12

Balance Sheet Size

The Balance Sheet size amounted to ₹ 7309.53 crore with an increase of ₹ 786.51 crore over March 2024 level of ₹ 6523.02 crore.

Capital & Reserves

Authorized Capital:

Pursuant to The Regional Rural Banks (Amendment Act) 2015, the Authorized Capital of the Bank has been raised from 5,00,000 Equity Shares of ₹ 100/- each aggregating to ₹ 5 Crores to 200,00,00,000 Equity Shares of ₹10/- each aggregating to ₹ 2000 Crores.

Paid up Capital:

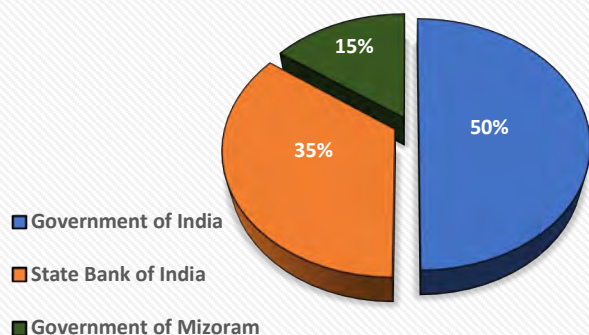
The Bank's paid up capital stood at ₹ 7,30,485,100 (73,048,510 shares of ₹ 10 each), subscribed by Government of India, State Government and State Bank of India in the ratio of 50:15:35.

Thus, the paid up capital of the bank comprises of each Government of India - ₹ 36,52,42,550.00 (₹ 36.52 crore), Sponsor Bank – SBI - ₹ 25,56,69,780.00 (₹ 25.57 crore) and Government of Mizoram - ₹ 10,95,72,770.00 (₹ 10.96 crore).

The Reserves increased by ₹ 121.99 crore at 32.48% from ₹ 375.55 Cr as on 31.03.2024 to ₹ 497.54 Cr as on 31.03.2025.



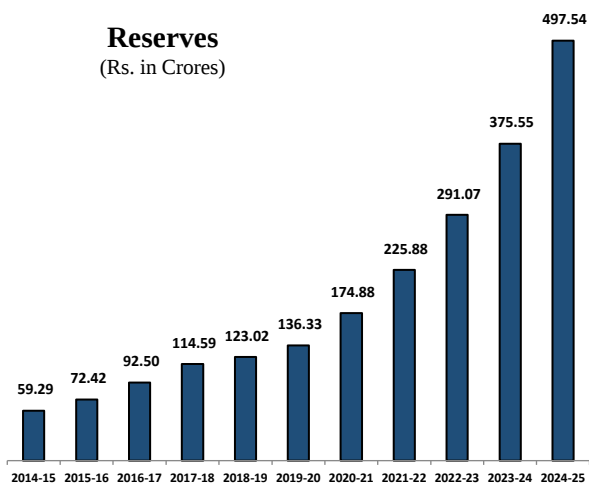
Paid up Capital



The following table gives the position of Tier-I, Tier-II Capital, Reserves and computation of CRAR.

Capital		2023-24	2024-25
1	Tier-I		
	a. Paid up Capital	73.05	73.05
	b. Share Capital Deposit	-	-
	c. Statutory Reserves & Surplus	73.55	99.51
	d. Capital Reserves	-	-
	e. Other Reserves	234.41	232.85
	f. Spl. Reserve u/s 36 (1) (viii) of Income Tax Act 1961	-	-
	g. Surplus in P&L	67.59	165.18
	Total reserves (b+c+d+e+f+g)	375.55	497.54
	h. Tier II Perpetual Bonds	-	1.73
	Total Tier-I Capital	448.60	572.32
2	Tier-II		
	a. Revaluation Reserves	-	-
	b. General Provisions & Reserves	-	11.99
	c. Investment fluctuations Reserves / Funds	-	-
	d. Tier II Perpetual Bonds	1.73	-
	Total Tier-II Capital	1.73	11.99
	Grand Total (Tier I + Tier II)	450.33	584.31
3	a. Adjusted value of funded risk assets i.e., on - balance sheet items	3290.30	3473.47
	b. Adjusted value of non-funded risk assets i.e. off-balance sheet items	1.34	4.48
	c. a+b	3291.64	3477.96
	d. Percentage of Capital (Tier I + Tier II) to Risk Weighted Assets	13.68%	16.80%

Reserves (Rs. in Crores)



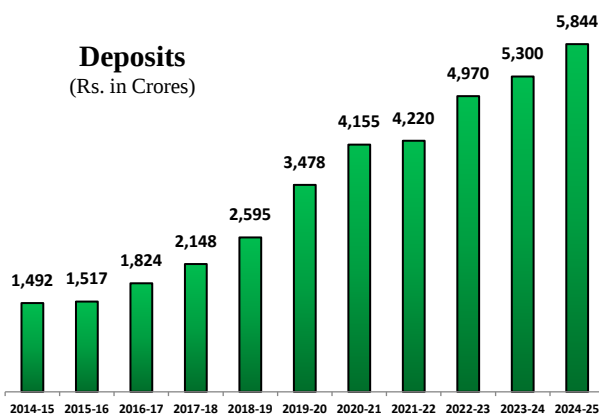
Net worth

Net worth of the Bank stood at ₹ 570.59 crore with a growth of ₹ 121.99 crore (27.19%) over previous FY's figure of ₹ 448.60 crore.

The Capital Adequacy Ratio (CRAR) stood at 16.80% above the level of minimum 9% stipulated by Dr. K.C Chakravarthi Committee.

Deposits

(Rs. in Crores)



DEPOSITS

Deposits registered a growth of ₹ 544.26 crore over March 2024 level. Total deposits as on 31.03.2025 stood at ₹ 5843.99 crore as against ₹ 5299.73 crore as on 31.03.2024.

Deposit Mix

CASA deposits grew by ₹ 165.63 crore at 5.23% to reach ₹ 3330.71 crore as against ₹ 3165.05 Cr as on 31.03.2024.

Term Deposits grew by ₹ 378.61 crore to reach a level of ₹ 2513.28 crore at 17.74% as against ₹ 2134.67 crore as on 31.03.2024.

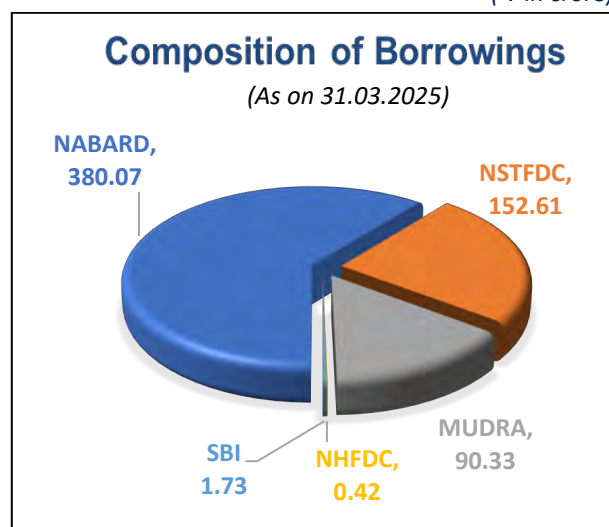
The share of CASA has slightly decreased from 59.72% (31.03.2024) to 56.99% as on 31.03.2025.

(₹ in crore)

Deposit mix	2022-23	2023-24	2024-25
Current A/c	110.83	131.19	127.25
Growth	10.17	20.36	-3.94
Growth %age	10.11	18.37	-3.00
Savings Bank A/c	2875.44	3033.89	3203.46
Growth	442.44	158.45	169.57
Growth %age	18.19	5.51	5.59
Total CASA	2986.26	3165.08	3330.71
Growth	452.60	178.82	165.63
Growth %age	17.86	5.99	5.23
Term Deposits	1983.62	2134.67	2513.28
Growth	297.06	154.05	378.61
Growth %age	17.61	7.77	17.74
Total deposits	4969.88	5299.75	5843.99
Growth	749.65	329.87	544.24
Growth %age	17.76	6.64	10.27

BORROWINGS

(₹ in crore)



The aggregate borrowings of the Bank as on 31st March 2025 stood at ₹ 625.16 crore whereas it was ₹ 517.26 crore as on 31st March 2024.

(₹ in crore)

Institution	2022-23	2023-24	2024-25
NABARD	292.81	349.89	380.07
NSTFDC	122.03	140.62	152.61
MUDRA	38.73	24.53	90.33
SBI	1.73	1.73	1.73
NHFDC	0.55	0.49	0.42
TOTAL	455.85	517.26	625.16

Assets

Investments

(₹ in crore)

INVESTMENT	2022-23	2023-24	2024-25
SLR	1305.61	1308.63	1254.07
Growth	157.36	3.02	54.56
Growth %	13.70	0.23	-4.17
Non - SLR (including TDR with other Banks)	1230.54	1187.24	1628.78
Growth	256.92	-43.30	441.54
Growth %	26.39	-3.52	37.19
TOTAL INVESTMENT	2,536.15	2495.87	2882.85
Growth	414.28	-40.28	386.98
Growth %	19.52	-1.59	15.50

INVESTMENTS

Total investments portfolio – both SLR and Non-SLR of the Bank stands at ₹ 2495.87 crore.

INVESTMENT	2022-23	2023-24	2024-25
SLR	1305.61	1308.63	1254.07
Non - SLR	1230.54	1187.24	1628.78
TOTAL INVESTMENT	2536.15	2495.87	2882.85

Investment Policy

The Investment Policy (revised) of the Bank was adopted in 2018 and the same was reviewed/revised and approved by the Board from time to time, conforming to the RBI guidelines.

SLR Investments

In terms of Section 24 of the BR Act 1949, the Bank has maintained investments in the avenues laid down in the Policy, to fulfill the SLR requirements.

All SLR investments are made in GOI/State Govt. Securities only. The purchase and sale of Govt. Securities are undertaken by SBI Funds Management Ltd.

Non SLR Investments

Non-SLR investments are invested in Mutual Funds. The Bank has been monitoring on the interest rate of each plan invested in Mutual Funds. There was no instance of income leakage from non-SLR investments portfolio.

CRR and SLR:

The Bank has complied with the regulatory requirement of maintenance of adequate balances towards CRR and SLR.

There is a well laid down system of assessing the CRR and SLR requirements taking into account the NDTL.

There was no default in maintenance of adequate balances during the year. The Bank has kept ₹ 234.13 crore in CRR and ₹ 1254.07 crore in SLR as on 31.03.2025.

CREDIT PORTFOLIO

The credit portfolio of the Bank rose by 14.33% to ₹ 3733.89 crore during the financial year ended 31.03.2025 from the previous year level of ₹ 3265.77 crore, thus showing an absolute growth of ₹ 468.12 crore.

Credit to Agriculture

Total credit to agriculture and allied activities including agriculture-portion of SHG lending, stood at ₹ 733.75 crore as on 31.03.2025 as against ₹ 552.13 crore as on 31.03.2024 with a growth of ₹ 181.62 crore @ 32.89%. Total number of Bank's borrowers in Agriculture sector has increased to 39924 vis-a-vis 35021 in FY 2023-24. The Bank has disbursed ₹ 431.23 crore to Agriculture sector during the year.

Total credit to Agriculture and allied activities constitutes 19.65 % of the total credit portfolio as on 31.03.2025 vis-à-vis 16.91 % as at the end of previous FY.

Joint Liability Groups (JLGs)

JLGs are expected to overcome the problem of tenant farmers getting deprived of institutional credit. The Bank has financed an amount of ₹ 4.14 crore to the JLGs as on 31.03.2025, taking the total JLGs financed to 371. During the financial year 2024-25, 10 JLG groups were financed amounting to ₹ 0.31 crore as compared to 206 groups financed amounting to ₹ 5.13 crore during the previous FY 2023-24.

Kisan Credit Card System

We have issued 25765 KCCs as on 31.03.2025 with an outstanding credit of ₹ 282.02 crore as against previous FY level of 22287 KCCs for ₹ 267.69 crore with a Year-on-Year (YoY) growth rate of 5.35%.

During the year 2024-25, we have disbursed an amount of ₹ 153.51 crore to 10954 KCC card holders.

Interest Subvention for Short Term Crop Loans & Animal Husbandry & Fisheries

As per Government of India guidelines, Bank is implementing 7% interest rate to all the crop loan borrowers up to ₹ 3.00 lakh & to all AH & Fisheries up to ₹ 2.00 lakh and accordingly claimed & received an amount of ₹ 0.77 crore interest subvention from the GOI during the Financial Year 2024-25 for the respective Systematic Year 2023-24.

PM-SVANIDHI

As per guidelines issued by Central Gov't we have implemented the scheme since inception. And we are the largest contributing bank under the scheme. We sanctioned loan to 2372 street vendors since inception of the scheme, which is more than 70% of the total state contribution under the scheme.

PRADHAN MANTRI MUDRA YOJANA (PMMY)

The Bank is implementing several Central Gov't schemes among those is PMMY. Under this scheme, 2101 PMMY loans have been sanctioned during the FY amounting to ₹ 116.47 Cr.

NATIONAL LIVESTOCK MISSION

To help in the development of livestock in the state, our Bank has adopted this scheme as per Gov't of India guidelines. Under the scheme we have sanction a loan to 66 number of applicants with a total limit amount of ₹ 20.37 crores and claimed subsidy for these borrowers.

PM Vishwakarma

The scheme launched by Central Gov't on 17th September 2023 to provide end to end support to artisans and craftspeople. The scheme is implemented by our bank to promote artisans and craftspeople in the state. Up to March 2025 we have sanctioned loan to 37 beneficiaries.

Pradhan Mantri Formalization of Micro food processing Enterprises (PMFME)

Our Bank has implemented this Central Gov't scheme to provide financial support to micro enterprises / entrepreneurs who are taking up activity on food processing. Individuals / Proprietorship / Partnership / FPOs / NGOs / Cooperatives / SHGs / Pvt. Ltd. Co. would be provided Credit Linked capital subsidy @ 35% of the eligible project cost, maximum of ₹ 10 lakh per unit for upgradation or setting up of new units.

National Rural Livelihood Mission (NRLM) - Aajeevika – Interest Subvention Scheme

Our Bank has implemented NRLM Scheme as per the guidelines issued by NABARD vide their letter No 249/MCID-LS/2013-14 dated 26.11.2013. and latest revision vide 195/MCID-02/2022 dated the 26th August 2022.

Under the Scheme, all Women SHGs promoted by NRLM, which are linked with our Bank, are eligible to avail the benefits of the Scheme. During this FY 2024-25 Central Gov't has revised the scheme, and the revised scheme has also been adopted by the bank. Under the revised scheme 3% prompt repayment will not be provided to the borrowers anymore by the Central Gov't, only interest subvention to the Banks will be available. As per the revised scheme, our bank is extending 7% interest rate for all loan upto ₹ 5 lakh, for which Gov't of India will subvent the banks @4% for loan upto ₹ 3 lakh and @5% for loan limit above ₹ 3 lakh & upto ₹ 5 lakh. Category I & II categorization has been removed, now all district will be enjoying the same benefits under the revised scheme.

As per Government of India guidelines, our bank has extended loans to all the Women SHG loan borrowers @ 7% interest rate for a limit up to ₹ 5.00 lakh in all Districts and accordingly claimed and received amount of ₹ 61.83 Lakh towards 4.5% for limit upto ₹ 3 lakh and 5.5 % for limit above ₹ 3 lakh & upto ₹ 5 lakh interest subvention from the GOI during the year 2024-25.

Prime Minister Employment Guarantee Programme (PMEGP)

Bank has been implementing PMEGP scheme to enable borrowers in availing benefits from the central Gov't under the scheme. Since 2016, we have claimed & received ₹ 42.10 crores for our beneficiaries under PMEGP Margin Money Scheme.

National Urban Livelihood Mission (NULM)

Government of India restructured Swarna Jayanti Shahari Rozgar Yojana (SJSRY) as National Urban Livelihood Mission (NULM). The SEP (Self Employment Programme) component of NULM focus on providing financial assistance through a provision of interest subsidy on loans to support establishment of Individual and Group Enterprises and SHGs of urban poor. Under the Scheme, (a) Interest subsidy, over and above 7% of ROI is available on a Bank loan of ₹ 2 lakh to individual enterprises and ₹ 10 lakh for Group Enterprises. The difference between 7% p.a. and the prevailing ROI will be provided to Banks under NULM; (b) SHGs in urban areas can avail Bank loan at 7% ROI. The difference between 7% p.a. and the prevailing ROI will be provided to Banks under NULM. Further, an additional 3% interest subvention will be provided to all women SHGs for prompt repayment as per repayment schedule by GOI. Interest Subvention amounting to ₹ 29.18 Lakh was claimed & received during the year.

Central Registry of Securitization Asset Reconstruction and Security Interest of India (CERSAI)

Our Bank had registered with CERSAI in terms of RBI guidelines and complied with the instructions. Registration of Equitable / Registered mortgages and Hypothecation in respect of our loans under CERSAI, which are covered under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) is being done.

Credit Guarantee Schemes (CGTMSE & CGFMU)

Our bank has become a member of CGTMSE (Credit Guarantee Trust Fund for Micro & Small Enterprise), NABSANRAKSHAN and CGFMU (Credit Guarantee Fund for Micro Units). Bank is taking credit guarantee from CGTMSE for Loans Upto a Maximum limit of ₹ 200 Lakhs and Upto ₹ 10 lakhs of loan limit for individual & JLGs, and for SHG Loan Limit between ₹ 10 lakhs to ₹ 20 lakhs.

Our Bank has been taking Credit Guarantee from them by paying applicable fees.

Credit Information Companies

Our Bank has been a member of CIBIL (Credit Information Bureau (India) Limited), CRIF High Mark Credit Information Services Private Limited, Equifax Credit Information Services Private Limited and Experian Credit Information Company of India Private Limited. These Companies collect and maintain records of individuals' and non-individuals' (commercial entities) payments pertaining to loans and credit cards from Banks and other lenders on a monthly basis. Using this information a Credit Information Report (CIR) and Credit Score is developed, enabling lenders to evaluate and approve loan applications.

Our Bank has been uploading the data regularly and all our Regional Offices and Branches are pulling credit history of every loan applicant from CIBIL and CRIF High Mark in their credit decisions.

Reserve Bank of India vide its letter No. DBR No. CID.BC.60/20.16.056/2014-15 dated 15.01.2015 has advised us that all Credit Institutions have a mandate to become members of all CICs. Accordingly, we have become members of the above four CICs.

New Loan Schemes & Agreements etc.

During the FY 2024-2025, our Bank had:

- i) Introduced 2 new loan products during the FY to help public from different backgrounds to sustain manufacturing, trading and services activities and to further penetrate Central Gov't Schemes in the state.
- ii) Signed an Agreement with Mudra Ltd. and National Housing Bank for taking refinance from them to offer reduced loan interest rate to our customers.
- iii) Organized Festival Campaign on Personal advances portfolio from 01.10.2024 to 31.12.2024 to increase Personal segment advances. During the Campaign all branches of the bank has participated effectively.
- iv) Organized several loan campaigns during the Financial Year specifically under Priority sector lending like Handloom & Handicraft, Education loan, Agriculture loans.

Priority Sector Lending

In terms of RBI Circular No: FIDD.CO.Plan.BC. No.14/04.09.01/2015-16 dated December 3, 2015, w.e.f. 01.01.2016, 75 per cent of outstanding advances should be towards Priority Sector, which constitutes loans extended to (a) Agriculture (Farm credit, Agriculture infrastructure, Ancillary activities) (b) Micro, Small and Medium Enterprises (Manufacturing and Service Sector, KVI and OD to PMJDY) (c) Education (d) Housing (e) Social Infrastructure (f) Renewable Energy (g) Weaker Sections and (h) Others (SHG/JLG, distressed persons, Loans to State Sponsored Organizations for Scheduled Castes/ Scheduled Tribes).

RRBs will have a target of 75 per cent of their outstanding advances for priority sector lending and sub-sector targets as indicated in table below.

Categories	Targets
Total Priority	75% of total outstanding
Agriculture	18% of total outstanding
Small and Marginal Farmers	8% of total outstanding
Micro Enterprise	7.5% of total outstanding
Weaker Sections	15% of total outstanding

The Bank's Priority Sector lending constitutes 75.96% of total advances as on 31.03.2025. In absolute terms, total priority sector lending stood at ₹ 2284.58 crore as on 31.03.2025 as against ₹ 2022.01 crore as on 31.03.2024. There is a growth of ₹ 262.57 crore @ 12.99 %.

Government Sponsored Schemes

The Bank has participated in Government Sponsored Schemes actively during the year. The Scheme-wise position of loans and advances issued and outstanding under Govt. Schemes/Special Scheme as on 31.03.2025 is as under:

(₹ in Lakhs)

Scheme	Outstanding as on 31.03.2025		Disbursement during FY 2024-25	
	No. of A/cs	Amount	No. of A/cs	Amount
PMEGP	808	2395.75	174	1031.86
NRLM	3035	7042.36	1399	4751.24
NULM	698	1014.46	196	444.21
PMAY	887	3678.77	0	0.00
NHFDC	25	21.14	4	7.50
SGSY	8	2.78	0	0.00
PM SVANIDHI	806	90.05	744	125.60

Participation in State Credit Plans

The Bank's participation in State Credit Plans is as under:

(₹ In Crores)

ANNUAL CREDIT PLAN 2024-25 (Disbursal)				
Particulars	Achievement as on 31.03.2024	Target for FY 2024-25	Achievement upto 31.03.2025	% of target achievement
Priority Sector				
Agriculture	286.53	425.76	431.23	101.28%
MSME	450.88	476.01	608.08	127.74%
Other Priority Sector	107.82	175.81	115.76	65.84%
Total Priority Sector	845.23	1077.58	1155.07	107.19%
Non-Priority Sector				
Non-Priority Sector	523.58	309.37	611.47	197.65%
Total Advances	1368.81	1386.95	1766.54	127.37%

Sector Wise Advances:

(₹ In Crores)

Sr No	Sector	Current year 31.03.2025			Previous year 31.03.2024		
		Outstanding	Gross NPA	% of Gross NPA to Total Adv.	Outstanding	Gross NPA	% of Gross NPA to Total Adv.
A	Priority Sector						
1	Agri & Allied	733.75	46.61	6.35%	522.13	33.67	1.03%
2	Industries	94.94	13.94	14.68%	109.56	16.98	0.52%
3	Services	834.12	73.47	8.81%	729.66	73.82	2.26%
4	Personal	621.78	12.25	1.97%	630.66	16.77	0.51%
	Sub Total(A)	2284.59	146.27	6.40%	2022.01	141.24	4.32%
B	Non Priority Sector						
1	Agri & Allied	0	0	0.00%	0	0	0.00%
2	Industries	0	0	0.00%	0	0	0.00%
3	Services	0	0	0.00%	0	0	0.00%
4	Personal	1449.3	18.24	1.26	1243.76	19.07	0.58%
	Sub Total(B)	1449.3	18.24	1.26	1243.76	19.07	0.58%
C	Total (A+B)	3733.89	164.52	4.41%	3265.77	160.32	4.91%

ASSET QUALITY – MANAGEMENT OF NON-PERFORMING ASSETS

The Non-Performing Assets have increased by ₹ 4.20 Crore from ₹ 160.32 Crore as on 31st March 2024 to ₹ 164.52 Crore as on 31st March 2025. Gross NPAs as a percentage to total advances has decreased from 4.91% as on 31.03.2024 to 4.41% as on 31.03.2025. Net NPAs (as a percentage to Net advances) has decreased from 0.12% as on 31.03.2024 to 0.00% as on 31.03.2025. In absolute terms, Net NPA decreased from ₹ 3.86 Crore to ₹ 0.00 Crore.

SARFAESI Act and Suit filing

Notices under SARFAESI Act were issued after all possible actions, legal and non-legal failed to recover the due amount after the account become NPA. This was monitored by Head Office at regular interval and as and when necessary. Resolution agent of the Bank is bound to submit Quarterly Report on progress of action taken under SARFAESI Act to NPA Cell, Head Office. Our actions in this regard have yielded good results. We have taken demonstrative actions particularly under SARFAESI.

Performance under SARFAESI is as under:

(₹ in lakh)

Action	A/c's	Amt
Demand Notice 13(2) issued	129	4401.01
Demand Notice 13(4) issued	81	3198.72
Possession taken	35	1094.43
Auctioned	0	0.00
Regularized	56	2214.54

Performance under Suit-filed cases during the year is as under:

(₹ in lakh)

Action	Cases	Amt
Suit filed	127	604.23
Decreed	19	79.33
EP Filed	0	0.00
Recovery after filing suits	46	68.54

Lok Adalat

Lok Adalat is conducted in the presence of member from Legal services authority and all parties of the dispute without the intervention of court. It is a negotiated settlement and this strategy is successful in settlement of NPA accounts in the Bank.

Every award of Lok Adalat shall be final and deemed to be a decree of Civil Court binding on all the parties to the dispute. Such civil court having jurisdiction shall execute the order as if it were a decree made by that court.

No appeal shall lie to any court against the award of the Lok Adalat not even under Article 226 of the Constitution because it is a judgement by consent.

During the last financial year i.e. 2024-25, Lok Adalat was conducted a number of times at both the State and District level. Our branches actively participated and successfully settled several cases through these Adalat. In total, 143 cases were settled during the year, amounting to ₹ 1.42 Crores.

Compromise settlement

Our Bank has recovered a good sum of amount from NPA accounts during the year 2024-25 under compromise settlement.

Summary of settlement through Compromise settlement:

(₹ In lakh)

Compromise	2022-23	2023-24	2024-25
No of A/C's	120	99	170
Amount in lakh	343.06	525.65	466.41

The following strategies were adopted to reduce/contain NPA:

1. NPA Cell at Head Office is actively and continuously monitored detail NPA status of the Bank, branches which reduced their NPA amount and those for which NPA amount increased are prepared and shared with all branches and controlling office on daily basis.
2. Top 50 NPA account as on the last working day of every month are prepared monthly by NPA

CELL and discussion on the status of top 50 NPA account to formulate strategies is held in every Board meeting during the year and actions were taken as per advice of the Board.

3. Performance Review meeting was held regularly during the year wherein inter-alia performance of Branches in recovery of NPA and top NPA accounts of each of these Branches were discussed and advised were given to branches for further action to be taken and to formulate strategies for speedier recoveries.
4. AUCA (Advance Under Collection Account) Login Days/Weeks were observed 13 times during the year and in total our AUCA recovery amounts to ₹ 6.43 cr.
5. An NPA Recovery Week Campaign dedicated for effective management of NPA and to prioritize maximum recoveries were held.
6. During the financial year, a total of 20 (twenty) cases were filed at Debt Recovery Tribunal (DRT) Guwahati to expedite legal actions against defaulting borrowers to ensure swift resolution and recovery of dues.
7. Recovery Agent and Resolution agent are engaged for collection of debts from defaulting borrowers and to pursue chronic NPA of the bank and for taking action under SARFAESI Act for all eligible cases respectively.
8. One-Time Settlement (OTS) Scheme was implemented for loan defaulters resulting in settlement of 313 NPA/AUCA accounts during the financial year.
9. NPA Information System (NaiS), an effective and efficient monitoring of NPA is updated daily from NPA Cell at Head Office.
10. Asset Classification:

(₹ in crore)

Assets	2023-24		2024-25	
	O/s	Provision	O/s	Provision
Standard	3105.45	10.74	3569.37	12.49
Sub Standard	87.47	83.61	60.89	60.89
Bad & Doubtful	65.92	65.92	80.45	80.45
Loss	6.93	6.93	23.17	23.17
Total	3265.77	167.20	3733.89	177.01

INTERNAL CONTROL SYSTEM – INSPECTION & AUDIT

All activities of the Bank are subjected to internal audit function, which comprises of different types of audits namely (a) Risk Focused Internal Audit (RFIA), (b) Concurrent Audit, (c) IS Audit, (d) Compliance Audit (e) Credit Audit (f) Legal Audit.

Risk Focused Internal Audit (RFIA)

The Risk Focused Internal Audit Report System has been implemented in the Bank as suggested by our Sponsored Bank i.e. State Bank of India for further strengthening of the audit system. To tighten the criteria to qualify for better ratings, the Bank has given the benchmark for the Inspection ratings as per the following rating system:

Revised Rating	Range of Marks
Well Controlled – A+	>=850
Adequately Controlled - A	>700 and <=849
Moderately Controlled - B	>600 and <=699
Unsatisfactorily Controlled - C	<600

The mark allotted under each parameter is as under:

S.No.	Parameter	Marks
1	Business Development	100
2	Credit Risk Management	450
3	Operational Risk Management	410
4	External Compliance	30
5	Self-Audit	10

Based on the previous year score, the periodicity of RFIA is as below:

Rating	Periodicity
Well Controlled - A+	Once in 21 months
Adequately Controlled - A	Once in 18 months
Moderately Controlled - B	Once in 12 months
Unsatisfactorily Controlled - C	Once in 9 months
Branches having reported Frauds	Within 3 months from the date of reporting of fraud
New Branches	Within 12 months from date of opening

As per the annual audit plan for FY 2024-25, 75 branches have fallen due for audit. 75 branches have been audited. The ratings acquired by 75 branches Audited during the year are as under:

Rating	Out of 75 Branches audited during 2024-25
Well Controlled – A+	28
Adequately Controlled - A	47
Moderately Controlled - B	-
Unsatisfactorily Controlled - C	-
Total	75

The reports submitted by the Auditors have been dealt with by taking corrective measures, wherever necessary. The Department has carried out its operations fairly and without prejudice which helped in strengthening the systems and procedures.

All 72 Audit reports which have fallen due for closure during the year have been closed. Out of these, 8 audit reports are related to previous FY 2023-24 and 64 audit reports are related to current FY 2024-25.

Concurrent Audit

As a part of internal control system in our Bank, Concurrent Audit has been introduced as per the policy guidelines issued by NABARD and Corporate Centre. Keeping in view the staff availability, the Concurrent Audit is being conducted at 34 branches along with our Head Office, AMH and our two (2) Regional Offices with the help of Concurrent Auditors. We empaneled seven (7) retired Bank Officials and engaged a Chartered Accountant Firm, these Concurrent Auditors cover the Credit and other exposures of the Bank under Concurrent Audit System in compliance with the guidelines issued by NABARD. Total coverage of the Bank under Concurrent Audit as on 31.03.2025 is as follows:

Parameter	Coverage %
Deposit	74.34%
Advances	74.92%
Total business	74.56%



The Scope of Concurrent Audit is designed to cover (a) handling of cash (b) safe custody of securities (c) exercise of discretionary powers (d) sundry and suspense accounts (e) clearing differences (f) off balance sheet items, security aspects, verification of Assets Quality etc. Moreover, WEBCAS (Web Based Concurrent Auditing System) has been implemented in the Bank which helps in assisting the Concurrent Auditors in their daily monitoring of their respective branches.

IS Audit

IS Audit has been conducted on 26th -31st March, 2025 at 5 Branches and Head Office with the help of DISA qualified personnel.

Compliance Audit

Compliance Audit was conducted at 21 branches out of the total 75 branches audited during the FY, which is 28% of Audited branches during this year and more than the stipulated instruction of 10%.

Credit Audit

Credit Audit of 15 loans accounts with limit of above ₹ 5 Crore was conducted during the year.

Legal Audit

Legal Audit of title documents of 58 accounts with limit of above ₹ 1 Crore was conducted during the year.

Bank Mitras Audit

Bank has conducted audit of Bank Mitras during the year 2024-25 and 104 Bank Mitras' have been audited.

Audit Committee of the Board

The Audit Committee of the Board was constituted with nominee directors of RBI, SBI and MRB as members of the committee.

Management Audit

The Management Audit of our Bank was conducted by our Sponsor Bank, SBI during 04.12.2023 to 07.12.2023. The Bank has been awarded 'A' - rating and acquired 66.89% out of total marks.

NABARD Inspection under Section 35(6) of the Banking Regulation Act 1949

NABARD Inspection has been conducted during 26.08.2024 to 18.09.2024. The Bank has been awarded 'B+' rating and acquired 65.40% out of total marks.

Policy Framework of the Bank

We have tried to identify all areas of Banking and put in place a policy framework for consistency in our approach. While framing the Policies, all extant instructions of Reserve Bank of India, NABARD, Sponsor Bank and general principles of banking as envisaged in various Acts governing the Banking, have been taken into account. Our Bank has the following policies now on record, duly deliberated in the Board Meetings and approved by the Board.

1. Ambience Policy
2. AMH Framework Policy
3. Asset-Liability Management Policy
4. Audit Committee of Board Policy
5. Bank Deposit Policy
6. Banking Ombudsman Policy
7. BC Policy
8. BCP/DRP Policy
9. Branch Visit Policy
10. Cash Management Policy
11. Collateral/Credit Risk Management Policy
12. Compensation Policy
13. Complaint Handling Policy
14. Compliance Audit Policy
15. Compliance Dept/Cell Policy
16. Compliance Policy
17. Compliance with Inspection Findings Policy
18. Compliance with Prudential Norms Policy
19. Concurrent Audit Policy
20. CSR Policy
21. Customer Value Enhancement and Third-Party Product Policy (Cross Sell Policy)
22. Cyber Security Policy
23. DEAF Policy
24. Delegation of Financial Power Policy
25. Depreciation Policy
26. Electronic Waste (e-waste) Policy
27. Policy on Empanelment of Lawyers

28. Fraud Management Policy
29. Frequent Dishonour of Cheque and Electronic Payment System Policy
30. Grievance & Redressal Policy
31. HR Policy as per Mitra Committee Recommendations
32. ICAAP Policy
33. Internal Audit Policy
34. Internet Banking Policy
35. Investment Policy
36. IS Audit Policy
37. IS Security Policy
38. IT Policy
39. KYC/AML Policy
40. Legal Audit Policy
41. Loan Policy
42. Medical Insurance Policy
43. Membership of CICs Policy
44. Mobile Banking Policy
45. NPA Management Policy
46. Outsourcing Policy
47. Payment and Settlement Policy
48. Policy on Empanelment of Investigative Agencies
49. Policy on Prohibition and Redressal of Sexual Harassment (POSH) of women at work place
50. Policy on Retention of Record
51. Procurement Policy
52. Rent Policy
53. Risk Management Policy
54. System Generation of NPA Policy
55. Training Policy
56. Transfer Policy
57. Vacation Policy
58. Vigilance Policy
59. Whistle Blower Policy

These policies are meant to help ensure that the Bank has an effective and proven systems and procedures on every key area of the Bank's functioning. They also guide the operating staff to comply with the regulatory requirements.

Risk Management

To enhance the monitoring mechanism and initiating corrective measures, Risk Indicators on some of the key areas of Banking are identified and a tool is developed and put in place as part of Risk Management.

Depending on the periodicity and tolerance levels, each Key Area is assigned the undernoted colours which indicate the level of risk and alert for taking for corrective action.

Green Colour - Acceptable: No immediate concern;

Amber Colour - Increased concern: A potential problem that requires further review and analysis, needs close monitoring and appropriate action to manage and bring back to Green

Red Colour - Unacceptable: Needs immediate escalation for resolution and requires appropriate initiatives to bring it back to Green.

Key Risk Areas, Threshold limits - level of risk wise and mitigation measures initiated are as under:

	Key Risk Indicator	Threshold
1	BCGA Debit entries	Pending: 1. Up to 3 days - Green 2. 3 to 7 days - Amber 3. Above 7 days - Red
2	e-VVR checking	Pending: 1. Up to one day - Green 2. One to 3 days - Amber 3. Above 3 days - Red
3	Loan mix: a) SHG to total Advances	1. Up to 30% - Green 2. Above 30% & up to 40% - Amber 3. Above 40% - Red
4	Loan mix: b) Personal loans to salaried class to total Advances	1. Up to 5% - Green 2. Above 5% & up to 10% - Amber 3. Above 10% - Red
5	Time barred debts: % to total Advances	1. Up to 0.50% - Green 2. Above 0.50% to 1.0% - Amber 3. Above 1.0% - Red
6	Missing documents: % to total Advances	1. Ideal: Zero - Green 2. Up to 0.50% - Amber 3. Above 0.50% - Red

7	Gross NPAs	1. Up to 1.75% - Green 2. Above 1.75% to 3.00% - Amber 3. Above 3.00% - Red
8	Inspection Rating	1. Rated Efficiently Run/Upgraded - Green 2. Downgraded by one step - Amber 3. Downgraded by two steps - Red
9	KYC Compliance	1. 100% - Green 2. 90% to below 100% - Amber 3. Less than 90% - Red

The Bank has put in place the above monitoring mechanism available to all levels of management and operating staff to initiate appropriate risk mitigating measures.

Right to Information Act

The Bank implemented the Right to Information Act, 2005 in letter & spirit setting out the practical regime of right to information for citizens to secure access to information under the control of bank in order to promote transparency and accountability in the working of bank's various functionaries.

General Manager of the Bank has been designated as Central/State Public Information Officer while the Chairman of the Bank is designated as the Appellate Authority.

During the year 2024-25 the Bank has received a total of Forty Nine applications under RTI Act Out of which Five (5) in hard copy and Forty four (44) applications through Online portal.

Financial Inclusion

Financial Inclusion has been the concern of Indian economy and banking industry since the independence. Leveraging technology is the basic idea behind our initiative in providing Banking Services at the doorsteps of the unbanked and underprivileged people of the society.

As a Bank (established jointly by Government of India, State Bank of India and State Government) we have been making difference in their lives. Using technology has greatly galvanised our efforts to bring in unprecedented transformation in providing banking facilities to these people at their door steps.

As part of financial inclusion, the bank has engaged two (2) Corporate Banking Correspondents viz. Caisias Research and Consulting and CSC e-Governance Services India Ltd. under which there are 358 Bank Mitras (BC agents/CSPs), equipped with micro-ATMs.

Out of 273 villages allotted, 269 villages are having less than 2000 population and the remaining 4 villages have more than 2000 population.

The Bank Mitras use the hand-held Micro ATM devices to carry out the banking transactions in real time on our CBS platform.

The following banking transactions are enabled at Bank Mitra Points:

- Account opening
- Cash withdrawal and deposit through Kiosk
- Receipt of loan instalments
- RuPay Debit card transactions
- Transfer / Remittance
- Balance Enquiry

The entire Financial Inclusion (FI) operations at Banking Correspondent Agents work on the principle of Biometric verification of the beneficiaries through micro-ATMs and are online, hitting our CBS server instantly through Third Party Integration, which facilitates updating of transactions carried out by BCAs on real time basis, in CBS Server, via TSPs' Servers. As at the end of the FY 2024-25, number of transactions summed to 1095983.

Financial Inclusion Accounts – Aadhaar Seeding

Process of Aadhaar Seeding is going on and Branches have taken steps to make the process more streamlined and convenient for the customers.

Pradhan Mantri Jan Dhan Yojana (PMJDY)

Pradhan Mantri Jan Dhan Yojana (PMJDY) is a Financial Inclusion scheme launched by the Central Government in 2014 to bring more people into the financial system and avail financial services. PMJDY aims to help weaker sections of the society to provide financial products like bank accounts, remittances, credit services, pension and insurance at an affordable cost.

We have opened 26,664 new PMJDY accounts in FY 2024-25 with an achievement of 102.55% of the target and the cumulative number of PMJDY accounts totaled to 308411.

Financial Inclusion – Social Security Schemes (PMJJBY, PMSBY & APY)

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)

PMJJBY is a one-year life insurance scheme, backed by Government of India, renewable from year to year, offering coverage for death. People in the age group of 18 to 50 years, having a bank account, who give their consent to join/enable auto-debit, are eligible. Aadhaar would be the primary KYC for the bank account. The life covers of Rs. 2 lakh shall be for the one-year period stretching from 1st June to 31st May and will be renewable. Risk coverage under this scheme is for Rs. 2 lakh in case of death of the insured, due to any reason. The premium is Rs. 436/- per annum which is auto-debited in one instalment from the subscriber's bank account as per the option given by the customer on or before 31st May of each annual coverage period under the scheme.

We have freshly enrolled 56230 customers under Pradhan Mantri Jeevan Jyoti Bima Yojana in FY 2024-25 with an achievement of 106.83% of the target. A total of 170567 enrollments were renewed in May 2025.

Pradhan Mantri Suraksha Bima Yojana (PMSBY)

PMSBY is an accident insurance scheme and offers a one-year accidental death and disability cover, which can be renewed annually.

The Scheme is available to people in the age group 18 to 70 years with a bank account who give their consent to join/enable auto-debit on or before 31st May for the coverage period 1st June to 31st May on an annual renewal basis. Aadhaar would be the primary KYC for the bank account. The risk coverage under the scheme is Rs. 2.00 lakh for accidental death and full disability and Rs. 1.00 lakh for partial disability. The premium of Rs. 20/- per annum is to be deducted from the account holder's bank account through 'auto-debit' facility in one instalment.

We have freshly enrolled 66794 customers under Pradhan Mantri Suraksha Bima Yojana in FY 2024-25 with an achievement of 119.77% of the target and a total of 316301 enrollments were renewed in May 2025.

Atal Pension Yojana (APY)

APY is a pension scheme for unorganised sector workers launched in June 2015 by the Govt of India. APY aims to help these workers save money for their old age while they are working and guarantees returns post-retirement. Under the APY, there is guaranteed minimum monthly pension for the subscribers ranging between Rs. 1000 and Rs. 5000 per month, depending on the entry age and monthly contribution.

Aadhaar is the primary KYC and all Bank Account holders aged between 18-40 years are eligible for enrollment. We have 4106 fresh enrollments under APY in FY 2024-25 amounting to a total of 16791 APY enrolments since inception.

Financial & Digital Literacy Campaigns

Following the need of the hour and taking cues from RBI's policies and initiatives, our Bank launched Financial Literacy Awareness Camps to create awareness among rural people and encourage them to use digital transactions viz., card technology, ATMs, micro-ATMs, PoS transactions, mobile Banking, mobile wallets, etc. Street shows and awareness camps have been deployed in villages and schools with the above contents so as to attract individuals and advising them to upgrade their financial and technical skills. Publicity materials in the form of pamphlets, brochures and banners were distributed during these camps to spread the message of financial awareness among the masses.

FDLC was conducted 1178 times throughout the FY 2024-25. NABARD sanctioned grant assistance for all the programmes.

MRB FLCRP (Financial Literacy Community Resource Persons)

Our bank has sourced 20 Financial Literacy Community Resource Persons (FLCRPs) through an agency. These FLCRPs conduct FDLC in unbanked villages to help the villagers in opening of account and campaign for enrolment under PM Social Security Schemes.

They help the villagers in filling up of account opening forms and insurance forms at their villages and submit the same to bank branches, thus saving the time and money spent by the villagers.

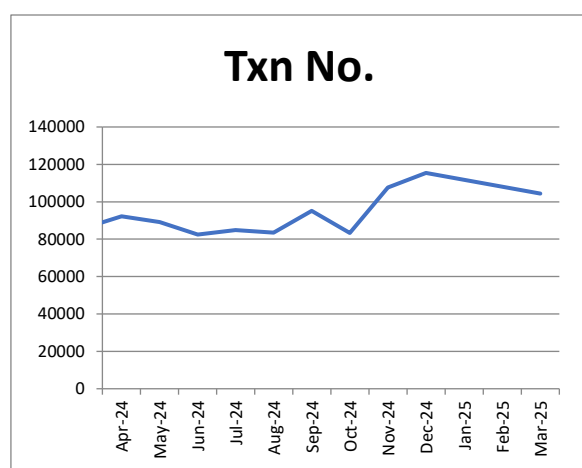
Corporate Social Responsibility Initiatives / Activities

Corporate Social Responsibility in Indian Banking sector aimed towards addressing the financial inclusion, providing financial services to the unbanked and untapped areas, the socio – economic development of the country by focusing on the activities like poverty eradication, promotion of gender equality, health and medical care, promotion of training to rural sports, rural area development etc.

Being committed to the well-being of the society, our bank through its CSR activities impacted a large number of beneficiaries and expended Rs. 72.30 lakh during FY 2024-25.

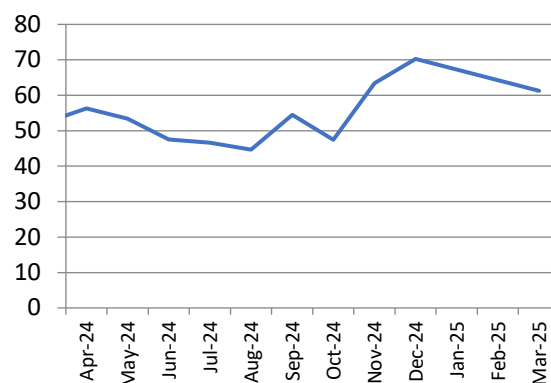
Bank Mitra transaction FY 2024-25

- Total number of transactions handled by our CSPs/Bank Mitras in FY 2024-25 is 1095983 amounting to a total transaction amount of Rs. 642.17 cr.
- 5010 new accounts were sourced by our bank mitras during FY 2024-25.
- Total commission paid to our CBCs for FY 2024-25 is Rs. 2.37 cr.



Bank Mitras transaction FY 2024-25

Txn Amt (in Cr)



Bank Mitras transaction Amount FY 2024-25

CROSS SELLING

Life Insurance

The Bank is a corporate agent of SBI Life Insurance Company Limited, to meet the life insurance needs of the Bank's customers, as part of Financial Inclusion apart from earning non-interest income. The Bank mobilized a Total Business Premium of ₹ 1622.31 lakh and earned a commission of ₹ 115.76 lakh during the FY 2024-25.

General Insurance

In order to serve the customer better in terms of general insurance, the bank is a corporate agent of SBI General Insurance Company Ltd and Reliance General Insurance Company Ltd.

SBI General Insurance Company Ltd

The Bank mobilized a business premium of ₹ 711.32 lakh and earned a commission of ₹ 42.73 lakh during the FY 2024-25.

Reliance General Insurance Company Ltd

The Bank mobilized a business premium of ₹ 31.81 lakh and earned a commission of ₹ 7.41 lakh during the FY 2024-25.

INFORMATION TECHNOLOGY

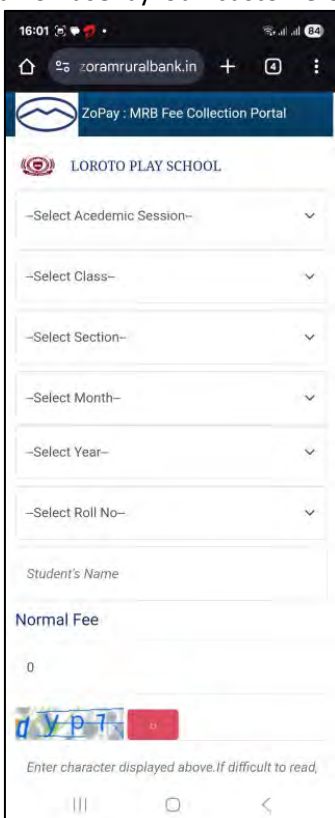
Implemented during FY 2024-25

ZoPay (Online Fee Collection System):

As part of the bank's initiative to cater to the demand of both our existing customers and prospective customers, our bank's in-house developed online fee collection system called "Zopay" was launched for use by our customers especially those running educational institutions.

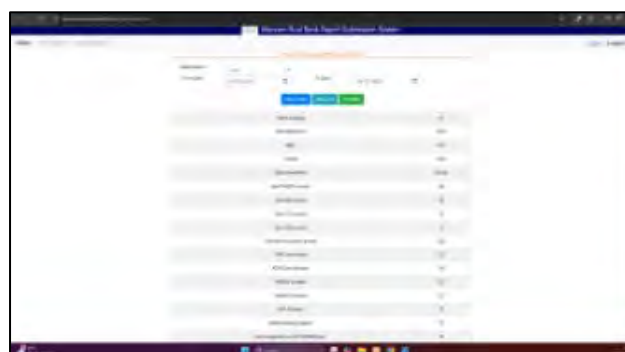
Some key features are highlighted below:

- Anywhere anytime access: Fee payment can be made by parents anytime, anywhere using smartphone, tablet or laptop/desktop.
- Payment option: Payment can be made using Rupay Debit Card and any UPI apps like BHIM, GPay, Paytm, etc.
- Simple and user-friendly: The portal is made to be as user-friendly and simple as possible.
- Facility to mark offline payment: Due to some reason, parents may find it convenient to make offline fee payment with the permission of the institution. In this case, institution can mark offline payment in the Zopay portal itself.
- Automatic Late fee calculation: Late fee calculation is fully automated based on the condition set by institution.
- Facility to grant waiver of late fee/discount: Institution can grant discount or waiver of late fee if required
- MIS report: Institution can always check fee payment status on daily basis, monthly and yearly basis. It is also possible to generate fee payment history/records of a particular student based on student Id/Admission No. as well



Online Report Submission System :

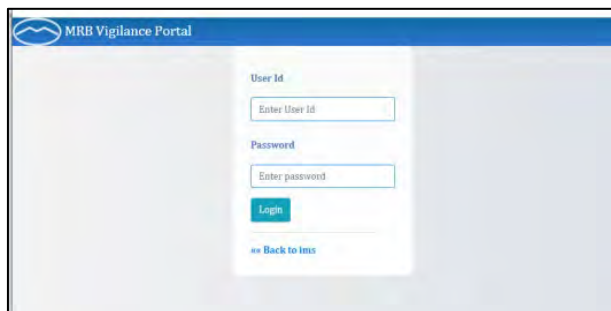
As part of the bank's initiative to streamline and bring efficiency in the process of submitting report from branch to controlling office, a new cloud based online report submission portal was officially launched during the year on 27th September, 2024 and some of the features are highlighted below:



- Anywhere anytime access: The portal can be accessed anytime and anywhere using both mobile phone and desktop computer with internet connection.
- Simple and user-friendly: The portal is made to be as user-friendly and simple as possible.
- Features available: Presently, FLCC report and cash transaction above Rs 10 lacs report can be submitted through the portal. However, more features and functionality will be added in future as per requirement of the bank.
- Branch can always submit report immediately after FLCC is conducted even when the bank official is outside of the bank premises and the report is readily available for controlling office as well.

Vigilance Portal :

In-house development team developed this portal as per the requirement of vigilance department of the bank. This portal empowers vigilance department and individuals involved in vigilance process to carry out their duties with greater ease and efficiency. It provides for a centralized and secure environment for managing various aspects of vigilance operations, ensuring efficient record-keeping, timely report generation and effective oversight.



BC Management System:

This portal was developed and launched to help officials of Financial Inclusion (FI) department of the bank in efficient handling of business correspondent (BC) and auto-calculation of commission earned by BCs.

Sl.	BC Name	Branch	Total Deposits (Rs.)	Total Commission (Rs.)	Total Interest (Rs.)	Total Transaction (Rs.)	Total Commission (Rs.)	Total Transaction (Rs.)	Total Commission (Rs.)	Total Transaction (Rs.)
1	BC - SCRC-1001	419	200000	7258.5	643	3030415	10409	58	341000	700
2	BC - SCRC-1002	0	0	0	0	0	0	0	0	0
3	BC - SCRC-1003	0	0	0	0	0	0	0	0	0
4	BC - SCRC-1004	0	0	0	0	11000	40	0	0	40
5	BC - SCRC-1005	884	1681800	10215.7	5210	8790355	18879.9	23	102700	240
6	BC - SCRC-1006	21	110000	370	20	57600	404	1	10000	20
7	BC - SCRC-1007	16	62000	150	5	9500	55	0	0	0
8	BC - SCRC-1008	0	0	0	0	0	0	0	0	0
9	BC - SCRC-1009	62	168000	1066	54	490800	1001	0	0	0
10	BC - SCRC-1010	200	224000	5024.5	504	2008070	8309	19	174000	160
11	BC - SCRC-1011	374	2872870	8743.5	604	3437000	10303.9	50	221100	470

MPFI Report Generation System:

The manual generation of MPFI (Monitoring of Progress of Financial Inclusion) report submitted to Reserve Bank of India (RBI) is notoriously tedious, time-consuming and prone to human error.

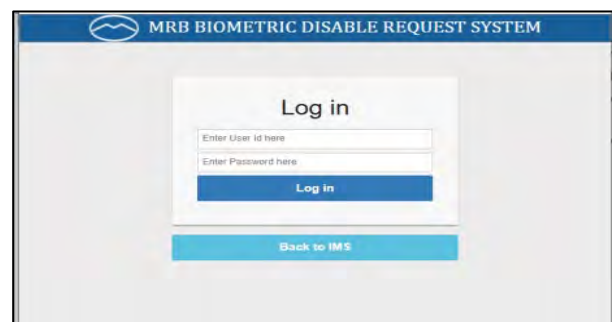
In order to ensure that MPFI report is prepared and submitted on time with error free final report, a new MPFI report generation tool was developed in-house resulting in reduction of the time from preparation of report to successful submission in MPFI portal from around two (2) days to 2 hours only.

Pic: sample MPFI report generated by the system

Sl.	BC Name	Branch	Total Deposits (Rs.)	Total Commission (Rs.)	Total Interest (Rs.)	Total Transaction (Rs.)	Total Commission (Rs.)	Total Transaction (Rs.)	Total Commission (Rs.)	Total Transaction (Rs.)
1	BC - SCRC-1001	419	200000	7258.5	643	3030415	10409	58	341000	700
2	BC - SCRC-1002	0	0	0	0	0	0	0	0	0
3	BC - SCRC-1003	0	0	0	0	0	0	0	0	0
4	BC - SCRC-1004	0	0	0	0	11000	40	0	0	40
5	BC - SCRC-1005	884	1681800	10215.7	5210	8790355	18879.9	23	102700	240
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8	BC - SCRC-1008	0	0	0	0	0	0	0	0	0
9	BC - SCRC-1009	62	168000	1066	54	490800	1001	0	0	0
10	BC - SCRC-1010	200	224000	5024.5	504	2008070	8309	19	174000	160
11	BC - SCRC-1011	374	2872870	8743.5	604	3437000	10303.9	50	221100	470

Biometric Disable Request System :

CBS access is permitted only through biometric authentication. However, biometric authentication needs to be disabled in CBS due to unavoidable circumstances with prior approval from appropriate authority.



Sending request for disabling biometric authentication in CBS through internal or external email system is possible, but managing and monitoring those whose biometric authentication is disabled to ensure that biometric authentication is enabled in time is difficult and inefficient without a robust software.

Sl.	BC Name	Branch	Total Deposits (Rs.)	Total Commission (Rs.)	Total Interest (Rs.)	Total Transaction (Rs.)	Total Commission (Rs.)	Total Transaction (Rs.)	Total Commission (Rs.)	Total Transaction (Rs.)
1	BC - SCRC-1001	419	200000	7258.5	643	3030415	10409	58	341000	700
2	BC - SCRC-1002	0	0	0	0	0	0	0	0	0
3	BC - SCRC-1003	0	0	0	0	0	0	0	0	0
4	BC - SCRC-1004	0	0	0	0	11000	40	0	0	40
5	BC - SCRC-1005	884	1681800	10215.7	5210	8790355	18879.9	23	102700	240
6	BC - SCRC-1006	21	110000	370	20	57600	404	1	10000	20
7	BC - SCRC-1007	16	62000	150	5	9500	55	0	0	0
8	BC - SCRC-1008	0	0	0	0	0	0	0	0	0
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10	BC - SCRC-1010	200	224000	5024.5	504	2008070	8309	19	174000	160
11	BC - SCRC-1011	374	2872870	8743.5	604	3437000	10303.9	50	221100	470

In order to address the above-mentioned issues faced by HR department and IT department who is responsible for giving appropriate approval and actual disable in CBS respectively, a new biometric request system/portal was developed in-house and is currently in active use now resulting in efficient monitoring of biometric authentication status of staff of the bank.

Contactless Debit Cards :

Officially live on 14th August, 2024, contactless debit cards are payment cards that use NFC (Near Field Communication) technology allowing users to make payments by simply tapping the card on a compatible point-of-sale (POS) terminal without inserting the card or entering a PIN (for transactions up to a certain limit).



Migration to O365 Mailing Solution :

The bank has successfully migrated to O365 mailing solution. Migrating to O365 from ZOHO mailing solution is crucial for the bank due to its superior security, regulatory compliance and enterprise grade features. O365 offers advanced threat protection, data loss prevention etc., which is an essential tool for handling sensitive financial data. Thus, providing a secure, and reliable platform for banks.

Introduction of QR Boombox Merchant App :

To further enhance digital payment capabilities and support our merchant customers, the bank in collaboration with MSwipe Technologies Pvt Ltd has introduced the QR Boombox Merchant App. This is a digital payment acceptance platform designed to help merchants received payments via QR codes, manage transactions, and streamline digital collections-especially in small and mid-sized business.



EMV supportive Micro ATM :

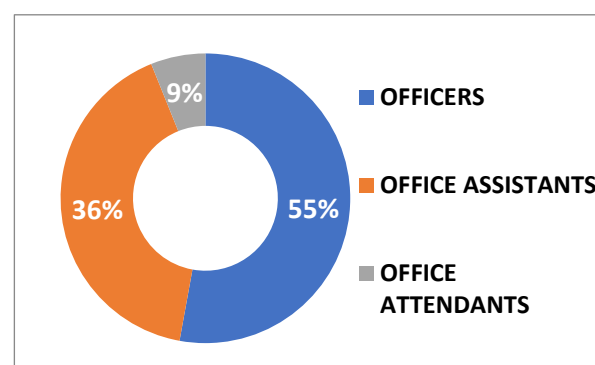
Migration of micro-ATMs to an EMV supportive environment is a critical step for improving transaction security, compliance, and interoperability in rural and semi-urban financial services. 358 Customer Service Points (CSPs) and 105 green channel counters have been successfully migrated to EMV-supportive micro-ATMs during the financial year.

EMV-enabled micro-ATMs authenticate card transactions using chip-based validation rather than magnetic stripe data, which is vulnerable to fraud.

HUMAN RESOURCE MANAGEMENT

As at the end of FY 2024-25, the staff strength (excluding those who exited the Bank service in the month of March 2025 on account of retirements / resignations) and its composition is as under:

Officers Scale-IV (Chief Managers)	7
Officers Scale-III (Senior Managers)	28
Officers Scale-II (Managers)	67
Officers Scale-I (Assistant Managers)	175
Office Assistants	215
Office Attendants	32
Total	524



During this Financial Year, 15 staff members have retired from the Bank's Service, 17 staff members have resigned, 1 staff was dismissed and 4 staff members have deceased.

Recruitments

Since 2009-10, the Bank has been recruiting staff through IBPS, as per manpower assessment and requirement undertaken as on 31st March of every year in terms of Thorat Committee recommendations, presently as per SK Mitra Committee recommendations approved by Govt. of India.

Accordingly, based on the business volumes as on 31.03.2024, the Bank has taken up recruitment exercise for augmentation of staff in various grades, including lateral recruitment of Officer Scale I and Office Assistant (Multipurpose).

Recruitment process is done through the Common Recruitment Process (online exam and interview) conducted by Institute of Banking Personnel Selection (IBPS).

During the year, there are 31 Office Assistants (Multipurpose), 15 Officer Scale-I, 1 Officer Scale-II and 1 officer Scale - III joining the Bank through IBPS RRB CRP XII (FY 2023-24) and IBPS RRB CRP XIII (FY 2024-25).

	Grade	No. of Candidates recruited during the year
1	Officer Scale-III	1
2	Officer Scale-II	1
3	Officer Scale-I	15
4	Office Assistants	31
	Total	48

Promotions

Keeping in view the Bank's policy of giving promotions promptly to staff, we have taken up promotion exercise in terms of manpower assessment as on 31.03.2024 and promoted as many as 46 people in various cadres to next higher grade as under. Written Test for promotion was arranged through IBPS online examination.

	Promoted to	No. of Posts
1	Officers Scale-I	11
2	Officers Scale-II	19
3	Officers Scale-III	10
4	Officers Scale-IV	3
5	Office Assistants	3
	TOTAL	46

Industrial Relations

The Management and Officers Association and Employees Association have worked in tandem for the welfare of the staff members and business development, sorting out amicable solutions for routine issues that cropped up during the year. Cordial and amiable working atmosphere has prevailed during the year.

Training – Internal and External

The Bank had laid down a Training Policy which envisages training to all staff members, at least once in three years. On location training as well as online training was conducted during the year through our partnered training institutions like BIRD (Lucknow), BIRD (Kolkata), NABARD, RBI, IIBM, IIBF, State Bank Learning Centres and in house faculty on important subjects like AML, ALM, KYC, RTI Act, Business Development etc.

More than 60 (sixty) training programmes were conducted and 505 staff members have participated in those training programme. The participants include all cadres of staff (Officers – 277, Office Assistants – 211 and Office Attendants - 26).

Staff welfare Measures

Medical insurance scheme

In terms of Government of India letter No: F.8/1/2015-R RB dated 20.10.2016, our Bank has implemented Medical Insurance Scheme as per Xth Bipartite Settlement and the subsequent Bipartite Settlements, to employees and officers along with their dependent family members as detailed in Schedule IV.

The Scheme covers Employee + Spouse + Dependent Children + 2 dependent Parents / parents-in-law with a Sum Insured of ₹ 5,00,000 for Officers and employees respectively. We have also taken a Corporate Buffer to cover additional expenditure up to ₹ 20 Lakh, to be allocated to officers and employees whose hospitalization expenditure exceeds the sum insured. The Scheme, apart from facilitating hassle free admission into the hospital immediately and payment of cash, makes the settlement of hospitalization expenses become much easier, saving administrative time considerably. The scheme also covers domiciliary treatment.

Medical insurance scheme for pensioners

This Medical Insurance Scheme is now extended to pensioners which commenced on 22nd February, 2021 and renewed yearly. The scheme covers the pensioner (retiree) along with spouse with a sum insured for ₹ 4.00 Lakhs and ₹ 3.00 Lakhs for retired officers and retired employees respectively.

Group Life Insurance Policy:

The Board of the Bank on its 204th Meeting, held on the 14th October, 2019 approved providing one-year renewable Group Life Insurance to all regular employees. The staff group Life insurance provided for all regular employees of Mizoram Rural Bank is SBI Life – Sampoon Suraksha (UIN:111N040V04) with a sum assured of ₹ 20,00,000.00 (Rupees Twenty Lakhs only) per employee which commenced on 18th December, 2019 and renewed yearly.

Gratuity and Leave Encashment Fund

The Bank has taken care of provisional requirements in respect of Gratuity. The total corpus as on 31.3.2025 is to the tune of ₹ 22,49,17,352/- (Rupees Twenty-Two Crore Forty-Nine Lakh Seventeen Thousand Three Hundred Fifty-Two only) towards Gratuity and ₹ 13,74,05,832/- (Rupees Thirteen Crore Seventy-Four Lakh Five Thousand Eight Hundred Thirty-Two only) towards Leave Encashment.

Settlement of Terminal Benefits

The Bank has made a policy that all terminal benefits are settled on the date of retirement of staff members. The process begins two months in advance of retirement to ensure that all formalities are completed to make payment on the date of retirement.

Payment of Ex-gratia

The Bank has implemented the GOI instructions, contained in their notification No: F.20/5/2003-RRB dated 09.06.2006, on payment of ex-gratia in lieu of appointment on compassionate grounds for the legal heirs of the bereaved staff members and also to the staff who are chronically sick and immobile on sick grounds.

Pension Scheme:

With the implementation of Mizoram Rural Bank (Employees') Pension Regulation 2018, the Bank provides pension to all its eligible employees. The Bank has constituted Mizoram Rural Bank (Employees') Pension Fund under irrevocable Trust which for its sole purpose have the provision of payment of pension to all its eligible employees or his/her family. And it constituted Mizoram Rural Bank (Employees') Provident Fund under irrevocable Trust to provide for payment of the fund on refund to all eligible employees or his/her family on retirement under any classes of pension.

The Pension Fund consist of the contribution made by the bank based on the pension liability worked out on actuarial valuation by the Actuary and employers' contribution share towards Employees' Pension Scheme, 1995 refunded by the employees on retirement. The total pension liability worked out by the Actuary for the financial year 2024-2025 is valued at ₹ 1,32,63,31,274/- of which the Bank has provided 100% of its liability to the Pension Fund.

The Mizoram Rural Bank (Employees') Provident Fund consist of 10% of the basic pay of all eligible employee contributed on monthly basis and the balance of the contribution of the employee Toward Provident Fund under Employee Pension Scheme, 1995. The corpus accrued in the Provident Fund of the individual eligible employee is maintained by the Trust for provision on refund by all eligible employee or his/her family on retirement. 94 employees are contributing towards provident fund as on 31st March, 2025.

At present, there are 65 retired staff and 50 family pensioners benefitting the pension scheme as per Mizoram Rural Bank (Employees') Pension Regulation 2018.

National Pension Scheme:

All employees joining the Bank on or after 1st April, 2010 are covered under National Pension Scheme. Under the scheme 10 % of the Basic Pay plus Dearness Allowance of the covered employee along with a co-contribution of 14% of the Basic Pay plus Dearness Allowance of employee made by the Bank (14% since 11 BPS) is remitted every month to the Pension Fund Trust. The total contribution is further credited to the employees NPS account maintained by NSDL (the central record keeping agency) for their retirement benefits. 430 employees have been covered under NPS scheme as on 31st March, 2025.

SC/ST/OBC Employees:

During this FY, 3 SC employees, 20 ST employees and 5 OBC employees have joined the bank in various cadres of posts under their respective category or through unreserved category.

The bank has also appointed Liaison officers for both SC/ST/PWD/ESM and OBC/EWS employees. No complaints were received during the FY through the Liaison Officers.

VIGILANCE ADMINISTRATION:

Bank is growing in size with new Business, Customers, Products and Processes and Man powers. Apart from the external threats, Bank is carrying risk from internal threats due to various reasons like lack of knowledge, compliances and Integrity etc. Therefore, vigilance is considered to be an integral part of the managerial function together with sensitization to be vigilant / watchful has been a thrust area for the Bank to protect and prevent happening of any untoward incidents with adverse financial implications for the Bank and its customers.

Vigilance Administration has been introduced in the Bank since September 2017 after obtaining the Board's approval.

Vigilance Activity:

All the Branches conducted Preventive Vigilance Committee Meeting once in every quarter (Total 419 during the year) and submitted their minutes for scrutiny at Vigilance Cell. Regular Preventive Visits of Branches were done by GM (Vigilance)/ Vigilance Cell official(s). 50 Suo-moto investigation with Preventive Visits were conducted during the year. Scrutinized 17 RFIA reports. Ensured job rotation, Scrutinized Annual Asset and Liability statements of all Officials.

Bank has observed the **"Vigilance Awareness Week"** from 28th October 2024 to 3rd November 2024 as per guidelines issued by CVC with the theme **"Culture on Integrity for Nation's Prosperity"** at Head Office, Regional Offices and by all Branches. All the staffs along with the Customers have taken the Integrity Pledge at 11.00 am on 28th October 2024 and also promoted e-pledge. As a part of observation, branches conducted 7 Gram Sabha, 17 awareness campaign with total participation of 1713 publics/citizens throughout the geography of the state of Mizoram. Activities like Essay writing, Quiz competition, Marathon, Awareness, Seminar/Workshop and Gram Sabha were conducted in various places by the Branches. Display of Banner on Bank's Official

website and posting of flyers in WhatsApp groups of Bank and Facebook were done to create awareness in the society.

Training: Conducted 2 training for Newly recruited 18 Officers and 30 OAS on Vigilance Awareness, Whistle Blower Policy, CFT and KYC/AML and Induction Training to new recruits (1 - Officer, 9 - OAS) on Preventive Vigilance in Bank on Dt. 22.05.2024. RADAR (Remote Application for Dynamic Assessment of Risk) training conducted for all branches during the financial year.

Vigilance Case: At the beginning of the year, there were 2 vigilance cases pending in the Bank, during the year 2 fresh cases were added, out of which all the cases were closed and disposed up to the end of the year.

MiRB RSETI

Rural Self Employment Training Institute, an initiative of Ministry of Rural Development (MoRD) aimed to have a dedicated campus with well-equipped infrastructure in each district of the country to impart training and skill upgradation of rural youth geared towards entrepreneurship development. RSETIs are managed by banks with active co-operation from the Government of India and State Governments.

Mizoram Rural Bank has sponsored one RSETI for Kolasib and Mamit district respectively to fulfil the objective of the Ministry in imparting training and skill upgradation to the rural youths. The Committee approved the Annual Action Plan the institute handles the pre and post training programmes as per SOP laid down by the Ministry of Rural Development.

List of the existing staff are as follows:

- a) Faculty – 1 - Pi Ramchhanmawii
- b) Faculty – 2 - Pi Lalmuankimi
- c) Office Assistant – 1 - Pi Remlalnglaki
- d) Office Assistant – 2 - Pu C Lallianmawia
- e) Attender - Pu V Lalrintluanga
- f) Gardener cum Watchman - Pu Ramhnehthanga

There are 59 National Skills Qualification Framework aligned courses and 5 courses notified by MoRD. MRB RSETI listed out the viable courses required by the local people and conducted its training accordingly. The progress of the institution within the FY 2024-25 is listed as below:

Sl. No.	Particulars	No. / %age
1	No. of Trainings conducted	14
2	MoRD Target (to be trained)	500
3	Total Trainees	443
4	Men	74
5	Women	369
6	BPL	242
7	APL	201
8	Total Settled	478
9	Self-Employment	428
10	Wage Employment	50
11	Credit Linkage	99
12	Without Bank Finance	329
13	Settlement %	107%
14	Credit Linkage %	20.71%

MRB MONTHLY BRANCH RANKING SYSTEM

The bank has adopted the 'Mizoram Rural Bank – Monthly Branch Ranking' system vide circular number CHM/Cir-42/17 Dated 7th May, 2024 which have sparked a healthy competition among the branches in striving towards the achievement of their respective MoU Branch Targets for the Financial Year.

The metrics of monthly evaluation of branches during the FY 2024-25 are as under:

Sl. No.	Parameters	Max. Score
1	YTD Budget Achievement (%) of CASA	5
2	YTD Budget Achievement (%) of Deposits	15
3	YTD Budget Achievement (%) of Advances	15
4	YTD Budget Achievement (%) of Housing Loans	5
5	YTD Budget Achievement (%) of Agri Sector Loans	5
6	Achievement (%) of Overall PSL calculated from ANBC	5
7	YTD Budget Achievement (%) of Reduction in GNPA	10
8	YTD Budget Achievement (%) of Recovery in AUCA	5

9	YTD Budget Achievement under Operating Expenses	5
10	YTD Budget Achievement under PMJJBY	5
11	YTD Budget Achievement under PMSBY	5
12	CKYC Pendencies (%)	5
13	KYC Compliance Pendencies (%)	5
14	Cash Retention Limit maintenance (Number of days exceeded)	5
15	VVR Checking Completion (Number of days exceeded)	5
TOTAL MAXIMUM MARKS		100

The top performing branches under this Monthly Branch Ranking System were felicitated in the 2nd **'BM Conclave - 2025'** award ceremony programme which was held on 6th June, 2025 wherein branches were ranked scale-wise as per their performance in the Monthly Branch Ranking System.

The winners of the Monthly Branch Ranking during the FY 2024-25 are as under:

Rank	SCALE – I BRANCHES	SCORE
1	DARLAWN	953
2	SALEM VENG	942
3	CHAMPHAI BETHEL	941
Rank	SCALE – II BRANCHES	SCORE
1	SESAWNG	1009
2	SAKAWRDAI	950
3	LUNGLEI ELECTRIC	858
Rank	SCALE – III BRANCHES	SCORE
1	MISSION VENGTHLANG	973
2	EAST LUNG DAR	929
3	BAWNGKAWN	843
Rank	SCALE – IV BRANCHES	SCORE
1	ZEMABAWK	964
2	DINTHAR	819
3	KULIKAWN	786

BOARD OF DIRECTORS

The Board of Directors of the Bank is constituted of:

- Chairman of the Bank.
- Two non-official directors appointed by Government of India.
- One nominee director each from Reserve Bank of India and NABARD.
- Two nominee directors from Sponsor Bank.
- Two nominee directors from state Government of Mizoram.

Board Meeting Rules stipulate that the Board meets minimum six times a year, at least once in a quarter. Minimum quorum for the Board Meeting to transact business is four directors and no meeting was adjourned for want of quorum.

Attendance of Directors at Board Meetings during the year 2023-2024

Sl. No	Name of the Director	W.E.F	No. of Meetings held	No. of Meetings attended
1	Ms. Sheryl L Vanchhong Chairman Mizoram Rural Bank	25.07.2023	7	7
2	Shri Lalhmingmawia Sailo Addl. Secretary (Fin) Govt of Mizoram	25.05.2018	7	5
3	Shri Th. Haokholal AGM, RBI Aizawl	28.04.2021	7	6
4	Shri G Thangchinkhup, Dy. General Manager, NABARD, Aizawl	27.05.2022	7	7
5	Shri S Suresh DGM (A&S), SBI Corporate Centre Mumbai	17.08.2023	7	7
6	Shri S Subramanian DGM (ABU), SBI Local Head Office Guwahati	05.02.2024	7	4
7	Shri Vanlalhlamuana Director of Agriculture, Govt. of Mizoram	30.01.2024	2	0
8	Shri R Lalnunzira Director of Agriculture, Govt. of Mizoram	29.04.2024	5	2

The Board has undergone the one change in the composition on account of transfer of officials during the year as below:

Shri Vanlalhlamuana, Director of Agriculture, Government of Mizoram was replaced by Shri, R Lalnunzira Director of Agriculture, Government of Mizoram, w.e.f 29.04.2024.

ACKNOWLEDGEMENTS

The Board of Directors of the Bank would like to express their sincere gratitude for the continued trust and patronage received from the customers who have stood with the Bank all through. The feedback received from customers by way of suggestions/ complaints/ interactions during the meetings on the service element have helped the Bank to take corrective measures and new initiatives to improve our efficiency levels.

The Board takes immense pleasure in expressing their gratitude for the guidance and cooperation received from the Sponsor Bank, Government of India, Government of Mizoram, Reserve Bank of India, NABARD, other Financial Institutions and Banks for their unflinching and valuable support to the Bank from time to time. Apart from our customers, the support received from the Government Departments/ Institutions of Mizoram was immense and augmented our resources.

The Board also gives appreciation to all Mizoram Rural Bank officers and members of staff of the bank for their sincere efforts and dedication towards discharging their duties.

Further, the Board expresses its sincere thanks, gratitude and appreciation to our Statutory Central Auditor M/s RM Kothari & Co., Chartered Accountants, Guwahati for the accounting year 2023-24 for the service rendered by them in finalization of our accounts.

They shared their knowledge, their ideas, and numerous tips all of which were extremely useful in taking this Bank forward. The Bank is indebted to these executives for their constant hand holding

The Board would like to gratefully acknowledge the support rendered by our Technology Service Provider M/s C-Edge Technologies, Mumbai.

The Board also thanks the MRB Officers Association and MRB Staff Association for their constructive role played in overall development of the Bank.

The Board records its appreciation for all the staff members for their dedicated involvement in the growth and functioning of the Bank. It is due to their unstinted efforts that the Bank could post good performance during the year and could surpass the targets in many parameters under MoU with our Sponsor Bank. The Board looks forward for their motivated involvement and sustained efforts for the overall development of the Bank in the future.

For and on behalf of Board of Directors of
Mizoram Rural Bank



(Sheryl L Vanchhong)
Chairman

INDEPENDENT AUDITOR'S REPORT

To,

**The Members
The Mizoram Rural Bank,
MINECO, Aizawl**

1. Report on Financial Statements:

We have audited the accompanying standalone financial statements of Mizoram Rural Bank ('the Bank'), which comprise the Balance Sheet as at 31st March 2025 & the Statement of Profit and Loss for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information, in which are included the returns for the year ended on that date of the Head Office and includes,

- i. 22 branches audited by us and
- ii. 50 branches audited by statutory branch auditors

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the National Bank for Agriculture and Rural Development (NABARD). Also incorporated in the Balance Sheet & the Profit and Loss Account are the returns from 33 branches which have not been subjected to audit. These unaudited branches account for 24.77 percent of advances, 23.69 per cent of deposits, 16.30 per cent of interest income and 28.73 per cent of interest expenses.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Regional Rural Banks Act, 1976, circulars, directions and guidelines issued by Reserve Bank of India (RBI & NABARD from time to time and in the manner so required for bank and are in conformity with accounting principles generally accepted in India and:

- a. The Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March, 2025.
- b. The Profit and Loss Account, read with the notes thereon shows a true balance of profit.

2. Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

3. Management's Responsibility for Financial Statements:

The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Bank in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards and provisions of Regional Rural bank Act, 1976 and circulars and guidelines issued by the Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD) from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement,

whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations or has no realistic alternative but to do so.

4. Auditor's Responsibility for Financial Statements:

- 4.1 Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- 4.2 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit. We also:
 - a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
 - b) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - c) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern.
 - d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 4.3 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 4.4 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Emphasis of Matter:

Without qualifying, we draw attention to: -

A fraud of Rs. 4.11 crores had been detected by the bank, and the same is under investigation, the Bank has provided for the entire amount of Fraud amounting to Rs. 4.11 Crores.

6. Other Matters:

We did not audit the financial statements of 83 branches included in the standalone financial statements of the Bank whose financial statements reflect Total Advances of Rs. 2673.24 Crores as at 31st March 2025. These branches cover 74.89% of advances and 77.15% of deposits as at 31st March 2025. Out of the 83 branches financial statements of 50 branches had been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of these branch auditors and the financial statements of remaining 33 branches had been compiled which has not been audited by any auditors.

7. Report on Other Legal and Regulatory Requirements:

- 7.1 The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949;
- 7.2 Subject to the limitations of the audit as indicated in Paragraphs 1 to 6 above and as required by the Regional Rural Bank Act, 1976 and subject also to the limitations of disclosure required therein, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
 - b) The transactions of the Bank which have come to our notice have been within the power of the Bank.
 - c) The returns received from the branches of the Bank have been found adequate for the purpose of our audit.
 - d) The profit and loss account shows a true balance of profit for the year then ended.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

8. We further support that:

- 8.1 Subject to the limitation of the Audit indicated in paragraph 1 to 6 above and subject also the limitations of disclosure required therein, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- 8.2 in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- 8.3 the reports on the accounts of the branch offices of the bank audited by branch auditors of the Bank have been sent to us and have been properly dealt with by us in preparing this report;
- 8.4 the Balance Sheet & the Profit and Loss account dealt with in this report are in agreement with the books of account and with the returns received from the branches not visited by us;
- 8.5 The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account;

8.6 In our opinion, the Balance Sheet, and the Profit and Loss Account comply with the applicable accounting standards, to the extent they are not inconsistent with the Circulars, guidelines and directions prescribed by NABARD and RBI.

For, B L Purohit & Co.

Chartered Accountants

FRN: 311056E



(CA Subhash Purohit)

Partner

Membership No: 059631

Place: Aizawl

The 26th of April, 2025.

UDIN - 25059631BMOFEX3113





**The Third Schedule to the Banking Regulation Act, 1949
(See Section 29)
FORM - 'A'**

**Balance Sheet of Mizoram Rural Bank
Balance Sheet as on 31st March 2025**

	Schedule	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
Capital and Liabilities :			
Capital	1	73,04,85,100.00	73,04,85,100.00
Share Capital Deposit		-	-
Reserve and Surplus	2	4,97,54,37,193.20	3,75,55,09,399.48
Deposits	3	58,43,99,03,293.29	52,99,73,26,332.26
Borrowings	4	6,25,16,29,830.00	5,17,26,31,764.00
Other Liabilities and Provisions	5	2,69,78,32,679.47	2,57,42,28,477.06
TOTAL	:	73,09,52,88,095.96	65,23,01,81,072.80
Assets :			
Cash and Balance with Reserve Bank of India	6	3,35,66,77,397.02	3,46,75,02,076.02
Balances with Banks and Money at Call & Short Notice	7	16,99,83,37,620.45	12,03,32,08,412.68
Investments	8	13,13,29,62,847.75	13,72,54,68,824.66
Advances	9	35,69,37,10,511.47	32,79,30,59,545.00
Fixed Assets	10	38,80,01,590.04	38,10,73,423.86
Other Assets	11	3,52,55,98,129.23	2,82,98,68,790.58
TOTAL	:	73,09,52,88,095.96	65,23,01,81,072.80
Contingent Liabilities	12	4,48,46,114.03	2,48,60,478.30
Notes Forming Parts of Accounts	19		

For and on behalf of Mizoram Rural Bank

Chairman


(SHERYL L VANCHHONG)
Place : Aizawl
Dated : 26th April 2024



Sd/-
(LALHMINGMAWIA SAILO)
Director

Sd/-
(G. THANGCHINKHUP)
Director

Sd/-
(R. LALNUNZIRA)
Director

Sd/-
(S. SURESH)
Director

For BL Purohit & Co.
Chartered Accountants
Firm Registration No: 311056E




(SUBHASH PUROHIT)
Partner
Membership No: 059631
UDIN: 25059631BMOFEX3113

Sd/-
(S. SUBRAMANIAN)
Director

Sd/-
(S. BALA MURUGAN)
Director

**Form - 'B' Profit & Loss Account of Mizoram Rural Bank
For the Year ended 31st March 2025**

	Schedule	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
Income			
Interest Earned	13	5,53,26,33,823.69	4,97,30,87,510.14
Other Income	14	28,68,40,944.33	28,73,76,389.20
TOTAL	:	5,81,94,74,768.02	5,26,04,63,899.34
Expenditure			
Interest Expended	15	2,49,23,03,542.63	2,12,03,12,403.28
Operating Expenses	16	1,49,16,11,237.02	1,13,77,57,281.24
Provisions & Contingencies	17	18,00,05,694.65	87,49,27,253.31
TOTAL	:	4,16,39,20,474.30	4,13,29,96,937.83
Profit/Loss			
Profit/loss for the year		1,65,55,54,293.72	1,12,74,66,961.51
Provision for Tax	17A	43,56,26,500.00	28,26,33,395.00
Profit after Tax		1,21,99,27,793.72	84,48,33,566.51
Profit/loss brought forward		67,58,66,853.21	52,15,27,780.61
TOTAL	:	1,89,57,94,646.93	1,36,63,61,347.12
Appropriations			
Transferred to statutory reserves		24,39,85,558.74	16,89,66,713.30
Transferred to other reserves		67,58,66,853.21	52,15,27,780.61
Transfer to Govt./Proposed dividend		-	-
Balance carried over to balance sheet		97,59,42,234.98	67,58,66,853.21
TOTAL	:	1,89,57,94,646.93	1,36,63,61,347.12
Significant Accounting Policies	18		

For and on behalf of Mizoram Rural Bank

Chairman



(SHERYL L VANCHHONG)

Place : Aizawl

Dated :30th April 2024


Sd/-
(LALHMINGMAWIA SAILO)
Director

Sd/-
(G. THANGCHINKHUP)
Director

Sd/-
(R. LALNUNZIRA)
Director

Sd/-
(S. SURESH)
Director

For BL Purohit & Co
Chartered Accountants
Firm Registration No: 311056E




(SUBHASH PUROHIT)

Partner

Membership No: 059631

UDIN: 25059631BMOFEX3113

Sd/-
(S. SUBRAMANIAN)
Director

Sd/-
(S. BALA MURUGAN)
Director



Schedule - 1
Capital

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. For Nationalised Banks		
Capital (fully owned by Central Government)	-	-
II. For Banks Incorporated outside India		
Capital		
i) (The amount brought in banks by way of start-up Capital as prescribed by RBI should be shown under this head)	-	-
ii) Amount of deposit kept with the RBI under section II (2) of the Banking Regulation Act, 1949	-	-
TOTAL	-	-
III. For Other Banks		
Authorised Capital (20,00,00,00,000 shares of Rs. 10/- each)	20,00,00,00,000.00	20,00,00,00,000.00
Issued Capital (7,30,48,510 shares of Rs. 10/- each)	73,04,85,100.00	64,81,21,000.00
Subscribed Capital (7,30,48,510 shares of Rs. 10/- each)	73,04,85,100.00	64,81,21,000.00
Called-up Capital (7,30,48,510 shares of Rs. 10/- each)	73,04,85,100.00	64,81,21,000.00
Less: Calls unpaid	-	-
Add : Forfeited Shares	-	-
Paid up Capital	73,04,85,100.00	73,04,85,100.00
Share Capital Deposit		
Amount Received from GOI	-	-
Amount Received from SBI	-	-
Amount Received from GOM	-	-
TOTAL	73,04,85,100.00	73,04,85,100.00

**Schedule - 2
Reserve & Surplus**

Reserve and Surplus

		As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I.	Statutory Reserves		
	Opening Balance	73,55,48,405.88	56,65,81,692.57
	Additions during the year	24,39,85,558.74	16,89,66,713.30
	Deductions during the year	1,55,53,474.02	-
	TOTAL	99,50,87,438.64	73,55,48,405.88
II.	Capital Reserves		
	Opening Balance	-	-
	Additions during the year	-	-
	Deductions during the year	-	-
	TOTAL	-	-
III.	Share Premium		
	Opening Balance	-	-
	Additions during the year	-	-
	Deductions during the year	-	-
	TOTAL	-	-
IV.	Revenue and other Reserves		
	Opening Balance	2,34,40,94,140.40	1,82,25,66,359.79
	Additions during the year	-	52,15,27,780.61
	Deductions during the year	(1,55,53,474.02)	0.00
	TOTAL	2,32,85,40,666.37	2,34,40,94,140.40
V.	Balance in Profit & Loss Account		
	Opening Balance	67,58,66,853.21	52,15,27,780.61
	Additions during the year	97,59,42,234.98	67,58,66,853.21
	Deductions during the year	-	52,15,27,780.61
	TOTAL	1,65,18,09,088.19	67,58,66,853.21
	GRAND TOTAL (I,II,III,IV & V)	4,97,54,37,193.20	3,75,55,09,399.48



Schedule - 3
Deposits

		As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
A.	I. Demand Deposits		
	i) From Banks	-	-
	ii) From Others	1,27,25,15,221.47	1,31,19,16,358.70
	II. Savings Bank Deposits		
	i) From Banks	-	-
	ii) From Others	32,03,45,65,760.62	30,33,88,99,375.71
	III. Term Deposits		
	i) From Banks	-	-
	ii) From Others	25,13,28,22,311.20	21,34,65,10,597.85
TOTAL		58,43,99,03,293.29	52,99,73,26,332.26
B	i) Deposits of Branches in India	58,43,99,03,293.29	52,99,73,26,332.26
	ii) Deposit of Branches outside India	0.00	0.00
TOTAL		58,43,99,03,293.29	52,99,73,26,332.26

**Schedule - 4
Borrowings**

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Borrowings in India		
i) Reserve Bank of India	-	-
ii) Other Banks	1,73,04,000.00	1,73,04,000.00
iii) Other Institutions and Agencies* (Annexure - I)	6,23,43,25,830.00	5,15,53,27,764.00
II. Borrowings Outside India	-	-
TOTAL	6,25,16,29,830.00	5,17,26,31,764.00
Secured borrowings included in I & II above	NIL	NIL

Annexure - I

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
* Other Institutions and Agencies		
1 NABARD		
i) Non-Farm Sector (ARF)	37,92,50,000.00	44,82,36,364.00
ii) LTAR	-	-
iii) LTRCF	3,28,25,09,200.00	3,06,96,42,500.00
iv) Solar (ARF)	-	-
v) SAO	7,00,00,000.00	5,00,00,000.00
vi) NFS -RH	-	-
vii) NAR	-	-
Sub-Total	3,80,07,45,564.00	3,49,88,92,500.00
2 NSTFDC	1,52,61,27,842.00	1,40,62,24,025.00
Sub-Total	1,52,61,27,842.00	1,40,62,24,025.00
3 MUDRA	90,33,00,000.00	24,53,00,000.00
Sub-Total	90,33,00,000.00	24,53,00,000.00
4 NHFDC	41,52,424.00	49,11,239.00
Sub-Total	41,52,424.00	49,11,239.00
TOTAL	6,23,43,25,830.00	5,15,53,27,764.00

Schedule - 5
Other Liabilities and Provisions

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Bills Payable	-	-
II. Inter-Office Adjustment (Net)	-	-
III. Interest Accrued	86,55,83,378.60	71,68,08,744.16
IV. Others (including provisions) # (Annexure - II)	1,83,22,49,300.87	1,85,74,19,732.90
TOTAL	2,69,78,32,679.47	2,57,42,28,477.06

Annexure - II

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
# Others includes :		
i) Provision for Audit Fee	-	-
ii) Outstanding in Banker's Cheque A/c	1,03,40,357.60	22,92,218.90
iii) Outstanding in Sundry A/c	-	42,871.00
iv) Provision for NPA	-	-
v) Credit Balance in AUCA	46,02,35,795.16	58,58,35,713.12
vi) Adjusting Account (Office A/c)	-	-
vii) Provision for INVESTMENT FLUCTUATION	-	4,01,00,000.00
viii) PMJJBY SBI Life	3,70,421.00	2,28,491.00
ix) NACH (DR)	-	-
x) PMSBY-NIC	26,152.00	17,592.00
xi) System Suspense	3,00,39,488.68	2,05,69,188.03
xii) Provision for Income Tax	43,83,98,000.00	27,08,85,395.00
xiii) CGST/SGST/IGST Liabilities	98,31,189.28	-
xiv) CGST/SGST/IGST Payable	-	-
xv) Provision for Standard Assets	11,99,12,625.35	10,74,12,625.35
xvi) DEAFS RBI	45,45,541.03	19,38,800.30
xvii) Gramin Pay Order	-	-
xviii) Provision for Fraud	24,26,99,229.86	21,61,22,090.93
xix) Inward SBI Life easy collection	-	-1,61,606.00
xx) Other Provisions	-	14,86,29,720.31
xxi) Subsidy Reserve Fund	45,95,527.00	1,77,23,908.08
xxii) UPI Outward	51,12,54,973.91	34,57,82,724.88
xxiii) Provision for Wage Arrear	-	10,00,00,000.00
xxiv) Provision for Pension	-	-
xxv) SD Unidentified	-	-
xxvi) Provision NPS	-	-
xxvii) Cash withdrawal tax TDS	-	-
TOTAL	1,83,22,49,300.87	1,85,74,19,732.90

Schedule - 6
Cash and Balances with Reserve Bank of India

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Cash on Hand (including foreign currency notes)	1,01,53,89,210.00	1,04,26,33,889.00
II. Balance with Reserve Bank of India		
i) in Current Account	2,34,12,88,187.02	2,42,48,68,187.02
ii) in Other Accounts	-	-
TOTAL	3,46,75,02,076.02	3,46,75,02,076.02

Schedule - 7
Balances with Banks and Money at Call & Short Notice

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I In India		
i) Balance with Banks		
a) in Current Account	1,30,27,37,620.45	79,99,22,340.68
b) in other deposit account	15,69,56,00,000.00	11,23,32,86,072.00
ii) Money at Call & short notice		
a) With banks	-	-
b) With other institutions	-	-
TOTAL	16,99,83,37,620.45	12,03,32,08,412.68
II. Outside India		
i) In Current Accounts	-	-
ii) In other deposit Accounts	-	-
iii) Money at call & short notice	-	-
TOTAL	-	-
GRAND TOTAL (I + II)	16,99,83,37,620.45	12,03,32,08,412.68



Schedule - 8
Investments

Investments

I Investments in India in

- i) Government Securities
- ii) Other approved Securities
- iii) Shares
- iv) Debenture and Bonds
- v) Subsidiaries and/or joint ventures
- vi) Others (to be specified) @ (Annexure - III)

TOTAL

II. Investments outside India in

- i) Government securities (including local authorities)
- ii) Subsidiaries and/or joint ventures
- iii) Other Investments (to be specified)

TOTAL

GRAND TOTAL (I+II)

As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
12,54,07,40,753.17	12,80,15,89,508.17
-	-
-	-
-	-
-	-
59,22,22,094.58	92,38,79,316.49
13,13,29,62,847.75	13,72,54,68,824.66
-	-
-	-
-	-
-	-
13,13,29,62,847.75	13,72,54,68,824.66

Annexure - III

@ Others Includes:

- i. SBI Mutual Fund
- ii. UTI Mutual Fund
- iii. Treasury Bill
- iv. NABARD TMB

TOTAL

As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
59,22,22,094.58	58,32,30,884.49
-	-
-	28,47,23,700.00
-	5,59,24,732.00
59,22,22,094.58	92,38,79,316.49

**Schedule - 9
Advances**

			As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
A.	i)	Bills purchased and discounted		
	ii)	Cash Credits, Overdrafts and loans repayable on demand	6,22,97,28,645.46	5,88,82,55,666.37
	iii)	Term Loans	29,46,39,81,866.01	25,20,48,03,878.63
TOTAL			35,69,37,10,511.47	31,09,30,59,545.00
Less		Inter Bank Participant Certificate (IBPC)	-	-
Add		Inter Bank Participant Certificate (IBPC)	-	1,70,00,00,000.00
NET ADVANCES			35,69,37,10,511.47	32,79,30,59,545.00
B.	i)	Secured by tangible Assets	23,27,82,89,276.65	21,73,57,51,046.56
	ii)	Covered by Bank/ Government Guarantee	-	-
	iii)	Unsecured	12,41,54,21,234.82	9,35,73,08,498.44
TOTAL			35,69,37,10,511.47	31,09,30,59,545.00
Less		Inter Bank Participant Certificate (IBPC)	-	-
Add		Inter Bank Participant Certificate (IBPC)	-	1,70,00,00,000.00
NET ADVANCES			35,69,37,10,511.47	32,79,30,59,545.00
C. I.	Advances in India			
	i)	Priority Sector	21,38,31,45,509.39	18,80,76,25,301.08
	ii)	Public Sector	-	-
	iii)	Banks	-	-
	iv)	Others	14,31,05,65,002.08	12,28,54,34,243.92
TOTAL			35,69,37,10,511.47	31,09,30,59,545.00
II.	Advances outside India			
	i)	Due from Banks	-	-
	ii)	Due from others	-	-
	iii)	a) Bills purchased & discounted	-	-
		b) Syndicate loans	-	-
		c) Others	-	-
TOTAL			-	-
Grand Total (C I + C II)			35,69,37,10,511.47	31,09,30,59,545.00
Less		Inter Bank Participant Certificate (IBPC)	-	-
Add		Inter Bank Participant Certificate (IBPC)	-	1,70,00,00,000.00
NET ADVANCES			35,69,37,10,511.47	32,79,30,59,545.00

Schedule - 10



Fixed Assets

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Premises		
At cost as on 31 st March of the preceding year	20,66,85,145.00	20,66,85,145.00
Addition during the year (A)		
Deductions during the year	-	-
Depreciation during the year	34,44,752.37	34,54,190.05
Depreciation to date (X)	1,20,61,352.14	86,16,599.77
Written Down Value (V1)	19,46,23,792.86	19,80,68,545.23
II Assets Under Construction (B)	76,50,000.00	-
Written Down Value (V2)	76,50,000.00	-
II. Other Fixed Assets \$ (Annexure - IV) (including furniture and fixtures)		
At cost as on 31 st March of the preceding year	38,91,66,474.18	31,28,40,966.30
WDV as on 31 st March of the preceding year	18,30,04,878.63	15,00,10,272.44
Less: Adjustment made during the Year	-	-
Add: Additions during the year	5,64,45,090.74	7,63,25,507.88
Total Value of Cost (C)	44,56,11,564.92	38,91,66,474.18
Deductions during the year	-	-
Depreciation upto the preceding year	20,61,61,595.55	16,28,30,693.87
Add: Depreciation for the year	5,37,22,172.19	4,33,30,901.68
Depreciation for the year to date (Y)	25,98,83,767.74	20,61,61,595.55
Less : Adjustment made during the Year	-	-
Written Down Value (V3)	18,57,27,797.18	18,30,04,878.63
III. Total Accumulated Depreciation (X+Y)	27,19,45,119.88	21,47,78,195.32
Total WDV of all asset (V1+V2+V3)	38,80,01,590.04	38,10,73,423.86
Total Value at cost of all Assets (A+B+C)	65,22,96,709.92	59,58,51,619.18

**Schedule - 11
Other Assets**

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I Inter-Office adjustments (Net)	-	-
II Interest accrued	1,03,75,50,456.98	1,18,57,17,776.15
III Advance Income Tax	35,00,00,000.00	27,00,00,000.00
IV Stationery and Stamps	-	-
V DEFERRED TAX ACCOUNT	-	-
VI Others @ \$ (Annexure - V)	2,13,80,47,672.25	1,37,41,51,014.43
TOTAL	3,52,55,98,129.23	2,82,98,68,790.58

@ In case there is any unadjusted balance of loss the same may be shown under this item.

Annexure - V

\$ Other Assets	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
i) Outstanding in suspense a/c	-73,637.25	-
ii) Balance in Fraud PB A/c	24,26,99,229.86	20,46,63,463.30
iii) Bills receivables a/c	1,73,04,000.00	1,73,04,000.00
iv) ATM Settlement	9,24,22,528.00	4,99,26,745.05
v) Core Interbranch A/c	-	-
vi) Other Assets	11,43,733.03	10,65,095.03
vii) Balance in AUCA	46,02,35,795.16	58,76,10,981.12
viii) NACH	2,05,80,100.00	-
ix) DBTL Settlement A/c	10,50,42,730.62	2,23,06,626.52
x) RTGS Settlement A/c	2,76,325.12	2,12,66,686.84
xi) Branch Clearing	-	-
xii) BBPS Settlement	10,79,629.88	10,00,000.00
xiii) DEAFs to RBI	45,45,541.03	19,38,800.30
xiv) ACH/NPCI/LPG/UID/UPI	52,08,86,623.93	38,34,86,667.19
xv) IMPS Settlement A/c	7,42,82,370.79	6,65,92,816.81
xvi) Step Rapid Remittance RR	1,05,93,619.59	-26,80,25,300.20
xvii) ATM Cash	-3,62,64,132.89	-15,55,63,478.11
xviii) CGST/SGST/IGST ITC	1,47,62,239.62	35,21,639.89
xix) IMPS- Inward/Outward	20,85,45,722.59	15,86,47,750.25
xx) Gramin Pay Order	25,87,970.44	2,09,778.44
xxi) INSURANCE COMM RECEIVABLE	23,10,849.92	-
xxii) MAB/AEPS/UPI Settlement A/c	36,78,54,136.31	26,19,02,395.05
xxiii) Festival Advance Staffs	1,92,32,296.50	1,36,70,142.14
xxiv) Gratuity Fund Receivable	80,00,000.00	-
TOTAL	2,13,80,47,672.25	1,37,41,51,014.43



Schedule - 12
Contingent Liabilities

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Claims against the bank not acknowledged as debts (DEAF)	-	-
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange contracts	-	-
IV. Guarantees given on behalf of constituents		
a) In India	4,03,00,573.00	2,29,21,678.00
b) Outside India	-	-
V. Acceptances, endorsements and other obligations	-	-
VI. Other items for which the bank is contingently liable. Income Tax liability if any, arising for non-compliance with income Tax Laws, DEAF	45,45,541.03	19,38,800.30
TOTAL	4,48,46,114.03	2,48,60,478.30

Schedule - 13
Interest Earned

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Interest/discount on advances/ bills	3,46,50,73,952.19	3,07,64,82,198.50
II. Income on Investments	1,01,32,69,388.94	1,01,51,60,742.03
III. Interest on balances with Reserve Bank of India & other Inter-Bank funds.	1,05,42,90,482.56	88,14,44,569.61
IV. Others	-	-
TOTAL :	5,53,26,33,823.69	4,97,30,87,510.14

**Schedule - 14
Other Income**

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Commission, exchange and brokerage	21,62,54,658.78	21,05,03,573.77
II. Profit on sale of investments less- loss on sale investments	-	-
III. Profit on revaluation of investments less- loss on revaluation of investments	-	-
IV. Profit on sale of land, buildings and other assets(Vehicles)	-	-
V. Profit on exchange transaction less- Loss on exchange transaction.	-	-
VI. Income earned by way of dividends etc, from subsidiaries/companies/and/or joint ventures abroad in India.	-	-
VII. Prior Period Income	-	-
VIII. Miscellaneous Income		
a) Other Income	7,05,86,285.55	7,68,72,815.43
TOTAL	28,68,40,944.33	28,73,76,389.20

**Schedule - 15
Interest Expended**

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Interest on Deposits	2,26,43,42,689.94	1,96,45,77,545.30
II. Interest on Reserve Bank of India/ Inter-Bank borrowings	22,79,60,852.69	14,43,84,308.03
III. Others	-	1,13,50,549.95
TOTAL	2,49,23,03,542.63	2,12,03,12,403.28

Schedule - 16
Operating Expenses

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
i) Payments to and provisions for employees	84,40,58,784.45	55,38,18,597.69
ii) Rent, Taxes and Lighting	6,69,94,794.14	6,29,89,347.30
iii) Printing and Stationery	2,58,51,306.56	2,37,51,067.60
iv) Advertisement and Publicity	15,01,950.00	44,35,990.00
v) Depreciation on bank's property.	5,71,66,924.56	4,67,24,022.03
vi) Directors' fees and expenses	85,495.00	69,359.36
vii) Auditors' fees and expenses (including branch Auditors)	11,89,400.00	10,86,150.00
viii) Legal and Professional Charges	2,47,87,121.87	1,80,67,791.44
ix) Postage, Telegrams, Telephones	43,39,186.73	45,87,589.37
x) Repairs and Maintenances	8,89,86,070.71	5,81,49,184.14
xi) Insurance	7,32,37,292.63	8,53,52,988.40
xii) RSETI	48,06,114.50	29,41,308.00
xiii) Other Expenditures	29,86,06,795.87	27,57,83,885.91
TOTAL	1,49,16,11,237.02	1,13,77,57,281.24

Schedule - 17
Provisions & Contingencies

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
i) Provision for Bad & Doubtful Debts (including Risk fund)	11,15,81,075.72	21,08,57,116.87
ii) Provision for Standard Assets	1,25,00,000.00	1,20,00,000.00
iii) Provision for Security Guard Wages	-	-
iv) Provision for Investment Fluctuation	-4,01,00,000.00	-7,99,00,000.00
v) Provision for Frauds	2,65,77,138.93	21,61,22,090.93
vi) Provision for Wage Arrears	6,94,47,480.00	10,00,00,000.00
vii) Provision for Pension	-	31,61,55,491.00
viii) Auditors' Fee/NPS/Others	-	7,64,14,591.51
TOTAL	87,49,27,253.31	87,49,27,253.31

Schedule - 17A
Provisions & Contingencies

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
i) Provision for Income Tax	43,56,26,500.00	28,26,33,395.00
TOTAL	43,56,26,500.00	28,26,33,395.00

MIZORAM RURAL BANK HEAD OFFICE: AIZAWL
SIGNIFICANT ACCOUNTING POLICIES

A. Basis of preparation:

The Bank's financial statements are prepared under the historical cost convention, on the accrual basis of accounting on going concern basis, unless otherwise stated and conform in all material aspects to Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms I guidelines prescribed by the National Bank for Agriculture and Rural Development (NABARD) I Reserve Bank of India (RBI), Banking Regulation Act 1949, Regional Rural Bank Act, 1976 and amendments thereto and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and the practices prevalent in the banking industry in India.

B. Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from to these estimates.

C. Significant Accounting Policies:

1. Revenue Recognition:

- 1.1 Income and Expenditure are accounted on accrual basis, except otherwise stated.
- 1.2 Interest income is recognised in the Profit and Loss Account as it accrues except, (i) income from Non-Performing Assets (NPAs), comprising of advances and investments which is recognised upon realisation, as per the prudential norms prescribed by the RBI or other regulatory authorities. (ii) overdue interest on investments and bills discounted, (iii) Income on Rupee Derivatives designated as "Trading", which are accounted on realisation.
- 1.3 Profit/ loss on sale of investments is recognised in the Profit and Loss Account.
- 1.4 Income (other than interest) on investments in "Held to Maturity (HTM)" category acquired at a discount to the face value is recognised only at the time of sale/ redemption.
- 1.5 Commission & Exchange and Locker rent have been recognized on realization basis. Interest on overdue term deposits is accounted for on renewal basis.
- 1.6 In case of suit filed accounts, legal and other expenses incurred are charged to Profit and Loss Account and at the time of recovery of such expenses is accounted as income.

2. Investments:

The transactions in Government Securities are recorded on "Settlement Date". Investments other than Government Securities are recorded on "Trade Date".

- 2.1. Classification: Investments are classified into three categories viz., Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT) as per RBI guidelines.
- 2.2. Basis of classification:
 - i. Investments that the Bank intends to hold till maturity are classified as Held to Maturity (HTM).
 - ii. Investments that are held principally for resale within 90 days from the date of purchase are classified as Held for Trading (HFT).
 - iii. Investments, which are not classified in the above two categories, are classified as Available for Sale (AFS).
 - iv. An investment is classified as HTM / HFT I AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines. However, for disclosure in Balance Sheet these are classified as under - Government Securities, Other Approved Securities and Others.

2.3. Valuation:

- i) In determining the acquisition cost of an investment:
 - a) Brokerage or Commission received on subscriptions is reduced from the cost.
 - b) Brokerage, Commission, Securities Transaction Tax (STT) etc., paid in connection with acquisition of investments are expensed upfront and excluded from cost.
 - c) Broking period interest paid/ received on debt instruments is treated as interest expense/ income and is excluded from cost or sale consideration.
 - d) Cost is determined on the weighted average cost method for investments under AFS and HFT category and FIFO basis (First in First out) for investments under HTM category.
- ii) Transfer of securities from HFT / AFS category to HTM category is carried out at the lower of acquisition cost / book value / market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for. However, transfer of securities from HTM category to AFS category is carried out on acquisition price / book value. After transfer, these securities are immediately re-valued and resultant depreciation, if any, is provided
- iii) Treasury Bills and Commercial Papers are valued at carrying cost.
- iv) Held to Maturity category:
 - a) Investments under Held to maturity category are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the period of remaining maturity on constant yield basis. Such amortisation of premium is adjusted against income under the head "Interest on Investments".
 - b) Investments in equity shares of other companies are valued at historical cost. A provision is made for diminution, other than temporary, for each investment individually.
- v) Investments under AFS and HFT category: Investments under AFS and HFT category are individually re-valued at market price or fair value determined as per regulatory guidelines, and only the net depreciation of each group for each category (viz., (i) Government securities (ii) Other Approved Securities, (iii) Shares, (iv) Bonds and debentures, and (v) others) is provided for and net appreciation, is ignored. On provision for depreciation¹ the book value of individual security remains unchanged after marking to market.
- vi) Investments are classified as Performing and Non-Performing investments, based on the guidelines issued by the RBI. Investments of domestic offices become non performing where:
 - a) Interest or instalment (including maturity proceeds) is due and remains unpaid for more than 90 days.
 - b) In the case of equity shares, in the event the investment in the shares of any company is valued at ₹ 1/- per company on account of the non-availability of the latest balance sheet, those equity shares would be reckoned as NPI.

3. Loans or Advances and Provisions thereon:

3.1 Loans and advances are classified as performing and non-performing, based on the guidelines/ directives issued by the RBI. Loan assets become Non-Performing Asset (NPA) where:

- i) In respect of Agriculture advances:
 - a) For short duration crops, where the instalment of principal or interest remains overdue for two crop seasons, and
 - b) For long duration crops, where the principal or interest remains overdue for one crop season.
- ii) In respect of non-Agriculture advances:
 - a) In respect of term loans, interest and / or instalment of principal remains overdue for a period of more than 90 days.
 - b) In respect of Overdraft or Cash Credit Advances, the account remains "out of order", i.e., if the outstanding balance exceeds the sanctioned limit or drawing power continuously for a period 90 days, or if there are no credits continuously for 90 days as

- on the date of balance sheet, or if the credits are not adequate to cover the interest debited during the same period.
- 3.2 All advances have been classified under four categories i.e., Standard Assets, Sub-standard Assets, Doubtful Assets and Loss Assets. Provisions are made as per the extant guidelines / directives prescribed by the RBI.
Provisions on Advances are made as under:
- I. Standard Assets:**
General Provision for Standard Assets at the following rates: Direct Advances to Agriculture and SME sectors at 0.25%
Commercial Real Estate sector at 1% Housing Loans >20.00 lacs@0.75% All other advances not included in (I) & (2) above at 0.40%
- II. Sub-Standard Assets:**
A loan asset that has remained non performing for a period less than or equal to 12 months is a Sub-Standard Asset.
General Provision of 15% on the total outstanding
Additional Provision of 10% for exposures which are unsecured ab-intio (i.e., where realisable value of security is not more than 10% ab-initio).
- III. Doubtful Assets:**
A loan asset that has remained in the sub-standard category for a period of 12 months is Doubtful Asset
- | | | |
|-------------------|---|----------------------------|
| Secured Portion | - | Up to One year 25% |
| | | One to three years 40% |
| | | More than three years 100% |
| Unsecured Portion | - | 100% |
- IV. Loss Assets:**
A loan asset where Loss has been identified but the amount has not been fully written of is a Loss Asset.
100% Provision on outstanding Advances.
- 3.3 Advances are net of specific loan loss provisions, unrealised interest, ECGC claims received and Inter Bank Participation Certificates.
- 3.4 For Restructured / Rescheduled assets, provisions are made in accordance with the extant guidelines issued by the RBI.
- 3.5 In the case of loan accounts classified as NPAs, an account may be reclassified as a performing asset if it confirms to the guidelines prescribed by the regulators.
- 3.6 Amounts recovered against debts written off in earlier years are recognised as revenue in the year of recovery.
- 3.7 In addition to the specific provision on NPAs, general provisions are also made for Standard Assets as per extant RBI guidelines. These provisions are reflected in Schedule 5 of the Balance Sheet under the head "Other Liabilities and Provisions - Other Provisions" and are not considered for arriving at the net NPAs.
- 3.8 Appropriation of recoveries in NPAs (not out of fresh/additional credit facilities sanctioned to the borrower concerned) towards principal or interest due as per the Bank's extant instructions is done in accordance with the following priority:
- Charges
 - Unrealized Interest/Interest
 - Principal
4. **Fixed Assets- Depreciation:**
- 4.1. Fixed Assets are carried at historical cost less accumulated depreciation.
- 4.2. Cost includes cost of purchase and all expenditure such as site preparation, installation costs and professional fees incurred on the asset before it is put to use. Subsequent expenditure incurred on the assets put to use are capitalised only when it increases the future benefits from such assets or their functioning capability.

4.3. Depreciation is provided on straight line method as per the following rates:

Description of Fixed Asset	Depreciation rates
Buildings	1.6667%
Furniture & Fixtures other than Electrical Fittings and Fixtures	10%
Electrical Appliances	20%
Safe Deposit Lockers, Fire proof data safe	5%
Computer systems & ATMs	33.33%
Computer software which does not form an integral part of computer hardware and cost of software development	33.33%
Vehicles	20%

5. *Employee Benefits:*

5.1. Short Term Employee Benefits:

The undiscounted amount of short - term employee benefits, such as medical benefits etc., which are expected to be paid in exchange for the services rendered by employees, are recognized during the period when the employee renders the service.

5.2. Long Term Employee Benefits

i) Defined Benefit Plans:

a. Gratuity:

The Bank provides for Gratuity liability based on actuarial valuation for all the eligible employees. The benefit is in the form of lump sum payments to vested employees on retirement, or on death while in employment, or on termination of employment, for an amount equivalent to 15 days basic salary payable for each completed year of service, subject to the oap prescribed by the Statutory Authorities. Vesting occurs upon completion of five years of service. The Bank makes periodic contributions to a fund administered by Trustees based on an independent external actuarial valuation carried out annually.

b. Leave Encashment:

Provision for Leave Encashment is calculated on actuarial basis. Payment has been made on 'Pay-as-You-Go' method

c. Pension:

As per the order of Hon'ble Supreme Court of India, the Bank provides for pension to all eligible employees. The benefit is in the form of monthly payments as per the rules to vested employees on retirement or on death while in employment, or on termination of employment. Vesting occurs at different stages as per rules. The pension liability is reckoned based on an independent actuarial valuation carried out and Bank makes such initial contributions periodically to the Fund as may be required to secure payment of the benefits under the pension regulations.

d. The cost of providing defined benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each balance sheet date.

ii) Defined Contribution Plans such as Provident Fund are recognized as an expense and charged to the Profit & Loss Account on accrual basis.

iii) The Bank operates New Pension System (NPS) for all staff joined on or after 1st April 2018 and staff joined be between 1st April 2010 and 31st March 2018 and opted for NPS, which is a defined Contribution Plan. As per the scheme employees contributes 10% of their basic pay and DA together with matching contribution from the Bank.

iv) Other Long Term Employee benefits:

All eligible employees of the Bank are eligible for leave fare concession, home travel concession. The costs of such long-term employee benefits are debited to Profit & Loss account of the Bank, in the year of expense incurred.

6. *Taxes on Income:*

Income Tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. Current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting Standard 22 - "Accounting for Taxes on Income" respectively and which are based on the tax laws prevailing in India. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognised by considering the impact of the timing differences between taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the Profit and Loss Account. Deferred tax assets are recognised and reassessed at each reporting date, based on management's judgement as to whether their realisation is considered as reasonably certain. Deferred Tax Assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future profits.

7. *Contingent Liabilities & provisions:*

7.1. In conformity with AS - 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by the ICAI, the bank recognises provisions only when it has a present obligation as a result of a past event, and would result in a probable outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

No provision is recognised for:

- i) Any possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank; or
- ii) Any present obligation that arises from past events but is not recognised because:
 - a) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - b) A reliable estimate of the amount of obligation cannot be made.Such obligations are recorded as Contingent Liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.
- iii) Contingent Assets are not recognised in the financial statements.

8. *Special Reserves:*

Revenue and other Reserve include Special Reserve created under Section 36(i) (viii) of the Income Tax Act, 1961.



**MIZORAM RURAL BANK – HEAD OFFICE : MINECO, KHATLA – AIZAWL PRUDENTIAL NORMS – CRAR PROJECTED
STATEMENT OF CAPITAL FUNDS, RISK ASSETS/EXPOSURES AND RISK ASSET RATIO**

FOR THE PERIOD ENDED 31st MARCH 2025

(₹ In lakhs)

SI	Assets	Amount	% weight	RWA
Cash and Bank Balances				
1	Cash in hand	10,153.89	0	-
2	Balance with RBI	23,412.88	0	-
3	Balances in C.A. with Other Banks	13,027.38	20	2,605.48
4	Claims on banks (TD with other Banks)	1,56,956.00	20	31,391.20
	TOTAL	2,03,550.15		33,996.68
Investments				
5	Investment in Govt. Securities (SLR)	1,25,407.41	2.50	3,135.19
6	Investment in other approved securities guaranteed by central/state Govt.	-	2.50	-
7	Direct investment in equity shares, convertible bonds, debentures, capital instruments of banks and units of equity oriented mutual funds including those exempted from Capital Market Exposure	5,922.22	127.50	7,550.83
8	Invnt. in securities which guaranteed by banks	-	22.50	-
9	Invnt. In bonds issued by PFIs	-	102.50	-
	TOTAL	1,31,329.63		10,686.02
Loans & Advances				
10	Loans and advances guaranteed by Government of India Note: (i) The risk weight applicable to claims on central government exposures will also apply to the claims on the Reserve Bank of India, DICGC, Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) and Credit Risk Guarantee Fund Trust for Low Income Housing (CRGFTLIH) and individual schemes under National Credit Guarantee Trustee Company Ltd. (NCGTC) which are backed by explicit Central Government Guarantee. (ii) The risk weight of zero percent as mentioned above shall be applicable in respect of exposures guaranteed under any existing or future schemes launched by CGTMSE, CRGFTLIH and NCGTC satisfying the conditions mentioned in"	23,293.49	0	-
11	Loans & Advances guaranteed by State Govt.	-	20	-
12	Loans granted to PSU of Gol & State Govt.	-	100	-
13	Others including PFIs	1,35,409.00	100	1,35,409.00
14	For the purpose of credit exposure, bills purchased / discounted / negotiated under LC	-	20	-
15	Housing Loan to Individuals upto 20 lakh	46,079.03	50	23,039.52
16	Housing Loan to Individuals above 20 lakh to 75 lakh	68,607.64	50	34,303.82
17	Housing Loan to Individuals above 75 lakh	8,472.28	75	6,354.21
18	Consumer Credit including Personal Loans, Public FA etc	58,479.46	125	73,099.32
19	Vehicle Loans	1,294.19	100	1,294.19
20	Against Gold Loans	-	50	-
21	Education Loan	380.59	100	380.59
22	Loans covered by DICGC/ECGC	-	50	-
23	Advances for Term Deposits, Life policies etc.	5,795.99	0	-
24	Staff Loan	9,125.44	20	1,825.09
	TOTAL	3,56,937.11		2,75,705.73

Other Assets				
25	Premises, furniture and fixtures	3,880.16	100	3,880.16
26	Interest due on Government Securities	1,961.25	0	-
27	Income Tax deducted at source (Net of Provision)	-	0	-
28	Advance Tax paid (Net of Provision)	3,500.00	0	-
29	Interest receivable on Staff loans	1,602.68	20	320.54
30	Interest receivable from banks	6,792.25	20	1,358.45
31	Interest subvention receivable from Govt	-	0	-
32	All other assets	21,399.62	100	21,399.62
	TOTAL	39,136.00		26,958.77
33	Sub Total	7,30,952.88		3,47,347.20
Off-Balance Sheet Items				
34	Claims against the bank not acknowledged as debt	45.46	100	45.46
35	Guarantees others – Financials	403.01	100	403.01
	Grand Total	7,31,401.35		3,47,795.66
A. TIER I CAPITAL				
(a)	Paid-up Capital	7,304.85		
(b)	Reserves & Surplus	49,754.37		
(c)	Perpetual Debt Instruments	173.04	(Max. of 7% of Tier 1)	
	Total Tier I Capital	57,232.26		
B. TIER II CAPITAL				
(a)	General provisions and loss reserves # includes General Provision on standard assets	1,199.13	(Max. of 1.25% of Total RWA)	
(b)	Interest Fluctuation Reserves	-		
(c)	Revaluation Reserves	-		
	Total Tier II Capital	1,199.13	(Max. of 100% of Tier-I Capital)	
	Total Capital (Tier I + Tier II)	58,431.39		
	Total Risk -Weighted Assets (On Balance Sheet + Off Balance Sheet items)	3,47,795.66		
	CRAR (Capital Funds to Risk Weighted Assets Ratio)	16.80%	Total Capital * 100/Risk Weighted Assets	
	CET-1 RATIO (Paid up share capital and reserves)	16.41%	CET-1 * 100/Risk Weighted Assets	
	Tier-I RATIO	16.46%	Tier-I Capital * 100/Risk Weighted Assets	
	Tier-II RATIO	0.34%	Tier-II Capital * 100/Risk Weighted Assets	



(SHERYL L VANCHHONG)
CHAIRMAN

MIZORAM RURAL BANK
HEAD OFFICE : AIZAWL
DISCLOSURE IN FINANCIAL STATEMENTS – NOTES TO ACCOUNTS

1. Regulatory Capital*a) Composition of Regulatory Capital*

(Amount in Crores)

Sr. No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 Capital (CET1) / Paid up share capital and reserves (net of deductions, if any)	570.59	448.60
ii)	Additional Tier 1 Capital*/Other Tier 1 Capital*	1.73	-
iii)	Tier 1 Capital (i + ii)	572.32	446.57
iv)	Tier 2 Capital#	11.99	1.73
v)	Total Capital (Tier 1 + Tier 2)	584.31	448.30
vi)	Total Risk Weighted Assets (RWAs)	3477.96	3291.64
vii)	CET1 Ratio (CET 1 as a percentage of RWAs)/Paid-up share capital and reserves as percentage of RWAs	16.41%	13.63%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	16.46%	13.63%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	0.34%	0.05%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	16.80%	13.68%
xi)	Leverage Ratio	NA	NA
xii)	Percentage of the shareholding of		
	a) Government of India	50.00	50.00
	b) State Government (Government of Mizoram)	15.00	15.00
	c) Sponsor Bank	35.00	35.00
xiii)	Amount of paid-up equity capital raised during the year	Nil	8.24
xiv)	Amount of non-equity Tier 1 capital raised during the year, <i>of which</i> : Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil
xv)	Amount of Tier 2 capital raised during the year, <i>of which</i> : Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil

*Perpetual Debt Instrument (PDI) has been included in Tier 1 capital for the current financial year, as specified in the RBI Master Direction—Reserve Bank of India (Prudential Norms on Capital Adequacy for Regional Rural Banks) Directions, 2025 (RBI/DOR/2024-25/129 DOR.CAP.REC.No. 70/21.06.201/2024-25) dated March 25, 2025.

General provision on standard assets.

b) Draw down from Reserves

NIL



2. Asset Liability Management

a) Maturity pattern of certain items of assets and liabilities

(Amount in Crores)

	Day 1 to 14 days	15 To 28 Days	29 Days to 3 months	Over 3 months and upto 6 Months	Over 6 Months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	462.33	144.99	390.21	484.74	1077.71	3224.10	37.15	22.77	5843.99
Advances	19.00	11.20	75.79	46.33	124.98	365.85	673.67	2417.07	3733.89
Investments	59.22	0	0	0	29.20	261.65	380.34	582.88	2495.87
Borrowings	0	0	2.20	12.17	17.59	259.00	332.47	1.73	625.16
Foreign Currency Assets	0	0	0	0	0	0	0	0	0
Foreign Currency Liabilities	0	0	0	0	0	0	0	0	0

3. Investments

a) Composition of Investment Portfolio as at 31.03.2025

(Amount in Crores)

	Investments in India							Investments outside India				Total Investments
	Govt. Sec	Other Approved Sec.	Shares	Debentures and Bonds	Subsidiaries and/or Joint ventures	Others	Total investment in India	Govt. Sec (including local Authorities)	Subsidiaries and/or Joint ventures	Others	Total investment outside India	
Held to Maturity												
Gross	711.55	0	0	0	0	0	711.55	0	0	0	0	711.55
Less: Provision for Non-Performing investments (NPI)	0	0	0	0	0	0	0	0	0	0	0	0
Net	711.55	0	0	0	0	0	711.55	0	0	0	0	711.55
Available for Sale												
Gross	542.52	0	0	0	0	0	542.52	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	542.52	0	0	0	0	0	542.52	0	0	0	0	0
Held for Trading												
Gross	0	0	0	0	0	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0	0	0	0	0
Total Investments	1254.07						1254.07					1254.07
Less: Provision for non-Performing investments	0	0	0	0	0	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	1254.07	0	0	0	0	0	1254.07	0	0	0	0	1254.07

**Composition of Investment Portfolio as at 31.03.2024**

(Amount in Crores)

	Investments in India							Investments outside India				Total Investments
	Govt. Sec	Other Approved Sec.	Shares	Debentures and Bonds	Subsidiaries and/or Joint ventures	Others	Total investment in India	Govt. Sec (including local Authorities)	Subsidiaries and/or Joint ventures	Others	Total investment outside India	
Held to Maturity												
Gross	659.41	28.47	0	0	0	0	687.88	0	0	0	0	687.88
Less: Provision for Non-Performing investments (NPI)	0	0	0	0	0	0	0	0	0	0	0	0
Net	659.41	28.47	0	0	0	0	687.88	0	0	0	0	687.88
Available for Sale												
Gross	620.74	0	0	0	0	0	620.74	0	0	0	0	620.74
Less: Provision for depreciation and NPI	4.01	0	0	0	0	0	4.01	0	0	0	0	4.01
Net	616.73	0	0	0	0	0	616.73	0	0	0	0	616.73
Held for Trading												
Gross	0	0	0	0	0	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0	0	0	0	0
Total Investments	1280.15	28.47	0	0	0	0	1308.62	0	0	0	0	1308.62
Less: Provision for non-Performing investments	4.01	0	0	0	0	0	4.01	0	0	0	0	4.01
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	1276.14	28.47	0	0	0	0	1304.61	0	0	0	0	1304.61

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in Crores)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments	0.00	0.00
a. Opening balance	0.00	0.00
b. Add: Provisions made during the year	0.00	0.00
c. Less: Write off / write back of excess provisions during the year	0.00	0.00
d. Closing balance		
ii) Movement of Investment Fluctuation Reserve		
a. Opening balance	4.01	12.00
b. Add: Amount transferred during the year	0.00	0.00
c. Less: Drawdown	4.01	7.99
d. Closing balance	0.00	4.01
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	0.00%	0.31%

c) Sale and transfers to/from HTM category

The Bank has shifted 21 securities amounting to Rs 303.44 Cr from HTM to AFS Category and 36 securities amounting Rs 371.19 Cr from AFS to HTM Category by approval of Board of Directors on first quarter of the financial year 2024-2025

d) Non-SLR investment portfolio

(Amount in Crores)

Sr.No.	Particulars	Current Year	Previous Year
a)	Opening balance	58.32	46.12
b)	Additions during the year since 1 st April	19.09	36.99
c)	Reductions during the above period	18.19	24.80
d)	Closing balance	59.22	58.32
e)	Total Provisions held	0.00	0.00

e) Issuer composition of non-SLR investments

(Amount in Crores)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c)	Banks	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d)	Private Corporates	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e)	Subsidiaries / Joint Ventures	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f)	Others	59.22	59.32	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g)	Provision held towards depreciation	0.00	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total*	59.22	59.32	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

f) Repo transactions (in face value terms)

(Amount in Crores)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31 st
i) Securities sold under repo				
a) Government securities	NIL	NIL	NIL	NIL
b) Corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities	NIL	NIL	NIL	NIL
b) Corporate debt securities				
c) Any other securities				



1. Asset Quality

a) Classification of advances and provisions held

(Amount in '000)

	Standard	Non-Performing				Gross Advances
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	31054486	874706	659218	69266	1603190	32657676
Add: Additions during the year					2162738	
Less: Reductions during the year*					2120762	
Closing balance	35693711	608946	804468	231753	1645166	37338877
*Reductions in Gross NPAs due to:					2120762	
i) Upgradation					1718880	
ii) Recoveries (excluding recoveries from upgraded accounts)					370851	
iii) Technical/ Prudential Write-offs					31031	
iv) Write-offs other than those under (iii) above					0	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	107413	836133	659218	69266	1564617	1672030
Add: Fresh provisions made during the year					111581	
Less: Excess provision reversed/ Write-off loans					31031	
Closing balance of provisions held	119913	608946	804468	231753	1645166	1765079
Net NPAs						
Opening Balance		38573	0	0	38573	
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance		0	0	0	0	

b) Asset quality

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
						0
Floating Provisions						0
Opening Balance						0
Add: Additional provisions made during the year						0
Less: Amount drawn down during the year						0
Closing balance of floating provisions						0
						0
						0
Technical write-offs and the recoveries made thereon	0	0	0	0	0	
Opening balance of Technical/Prudential written-off accounts						
Add: Technical/Prudential write-offs during the year						
Less: Recoveries made from previously technical/prudential written-off accounts during the year						
Closing balance						



Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	4.41%	4.91%
Net NPA to Net Advances	0.00%	0.12%
Provision coverage ratio	100.00%	97.59%

a) Sector-wise Advances and Gross NPAs

(Amount in Crores)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	733.75	46.61	6.35%	552.13	33.67	6.10%
b)	Advances to industries sector eligible as priority sector lending	94.94	13.94	14.68%	109.56	16.98	15.50%
c)	Services	834.12	73.47	8.81%	729.66	73.82	10.12%
d)	Personal loans	621.78	12.25	1.97%	630.66	16.77	2.66%
	Subtotal (i)	2,284.59	146.27	6.40%	2022.01	141.24	6.99%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0	0	0.00%	0	0	0.00%
b)	Industry	0	0	0.00%	0	0	0.00%
c)	Services	0	0	0.00%	0	0	0.00%
d)	Personal loans	1,449.30	18.24	1.26%	1243.76	19.08	1.53%
	Sub-total (ii)	1,449.30	18.24	1.26%	1243.76	19.08	1.53%
	Total (i+ii)	3,733.89	164.52	4.41%	3265.77	160.32	4.91%

b) Overseas assets, NPAs and revenue

(Amount in Crores)

Particulars	Current Year	Previous Year
Total Assets	NIL	NIL
Total NPAs	NIL	NIL
Total Revenue	NIL	NIL

c) Particulars of resolution plan and restructuring

i) Details of accounts subjected to restructuring

(Amount in Crores)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Gross Amount (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Provision held (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sub-standard	Number of borrowers	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Gross Amount (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Provision held (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Doubtful	Number of borrowers	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Gross Amount (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Provision held (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
TOTAL	Number of borrowers	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Gross Amount (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Provision held (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**d) Disclosure of transfer of loan exposures**

In the case of stressed loans transferred or acquired, the following disclosures should be made:

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)			
(all amounts in crores)	To ARCs	To permitted transferees	To other transferees (please specify)
No. of accounts	NA	Nil	Nil
Aggregate principal outstanding of loans transferred	NA	Nil	Nil
Weighted average residual tenor of the loans transferred	Nil	Nil	Nil
Net book value of loans transferred (at the time of transfer)	Nil	Nil	Nil
Aggregate consideration	Nil	Nil	Nil
Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil	Nil
Details of loans acquired during the year			
(all amounts in crores)	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs	
Aggregate principal outstanding of loans acquired	NA	NA	
Aggregate consideration paid	NA	NA	
Weighted average residual tenor of loans acquired	NA	NA	

e) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

	Current Year	Previous Year
Number of frauds reported	1	1
Amount involved in fraud (₹ crore)	4.11	21.62
Amount of provision made for such frauds (₹ crore)	4.11	21.62
Amount of Unamortized provision debited from 'other reserves' as at the end of the year (₹ crore)	NIL	NIL

f) Disclosure under Resolution Framework for COVID -19 – related Stress

A special window under the Prudential Framework was extended vide circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6th, 2020 to enable the lenders to implement a resolution plan in respect of eligible corporate exposures, and personal loans, while classifying such exposures as Standard. Banks shall make disclosures in the format prescribed below every half-year, i.e., in the financial statements as on September 30th and March 31st, starting from the half- year ending September 30th, 2021 till all exposures on which resolution plan was implemented are either fully extinguished or completely slip into NPA, whichever is earlier.

Format for disclosures to be made half year ending March

(Amount in crores)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half- year (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this half- year
Personal Loans	0	0	0	0	0
Corporate persons*	0	0	0	0	0
Of which MSMEs	0	0	0	0	0
Others	0	0	0	0	0
Total	0	0	0	0	0

*As defined in section 3 (7) of the Insolvency and Bankruptcy Code, 2016.

2. Exposures
a) Exposure to real estate sector

(Amount in Crores)

Category	Current Year	Previous Year
<i>i. Direct exposure</i>		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits. Up to Rs 25 Lakh	634.87 617.72	524.27 627.04
b) Commercial Real Estate- Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	NIL	NIL
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures - Residential	NIL	NIL
<i>ii. Commercial Real Estate</i>		
<i>Indirect Exposure</i> Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies.	NIL	NIL
Total Exposure to Real Estate Sector	1252.59	1151.31

b) Exposure to Capital Market

(Amount in Crores)

Particulars	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	NIL	NIL
ii) Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	NIL	NIL
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	NIL	NIL
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds /convertible debentures/ units of equity oriented mutual funds does not fully cover the advances;	NIL	NIL
v) Secured and unsecured advances to stock brokers and guarantees issued on behalf of stock brokers and market makers;	NIL	NIL
vi) Loans sanctioned to corporates against the security of shares/bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	NIL	NIL
vii) Bridge loans to companies against expected equity flows/issues;	NIL	NIL
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	NIL	NIL
ix) Financing to stockbrokers for margin trading;	NIL	NIL
x) All exposures to Venture Capital Funds (both registered and unregistered)	NIL	NIL
Total exposure to capital market	NIL	NIL

c) Risk category-wise country exposure

(Amount in Crores)

Risk Category	Exposure (net) as at March, 25	Provision held as at March, 25	Exposure (net) as at March, 24	Provision held as at March, 24
Insignificant	NA	NA	NA	NA
Low	NA	NA	NA	NA
Moderately Low	NA	NA	NA	NA
Moderate	NA	NA	NA	NA
Moderately High	NA	NA	NA	NA
High	NA	NA	NA	NA
Very High	NA	NA	NA	NA
Total	NA	NA	NA	NA

d) Unsecured Advances

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amounts in crores)

Particulars	Current year	Previous Year
Total unsecured advances of the bank	1241.54	960.32
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	NIL	NIL
Estimated value of such intangible securities	NIL	NIL

e) Intra-group exposures

The following is the summary of significant related party transactions:

(Amounts in 000's)

Particulars	For the year ended 31 st March 2025	For the year ended 31 st March 2024
Refinance received from State Bank of India	NIL	NIL
Interest paid to SBI	1233.68	1192.24
Investments made with:		
SBI - in the form of STDRs	464500	2500
SBI Fund Management Private Limited	592222	884724
Interest received from SBI	6153	22090
Profit on sale of Investments on SBI	NIL	NIL
Contributions to Gratuity Fund with SBI Life Insurance Company Limited	NIL	NIL
Contributions to Group Leave Encashment Policy with SBI Life Insurance Company Limited	22587.98	12557.72
Contributions to Pension Trust Policy with Insurance Company Limited on behalf of Trust SBI Life	130764.47	1137842
Current Account Balance with SBI	995096.05	311821.97
Breach of limits on intra-group exposures and regulatory action thereon, if any	NIL	NIL

3. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in Crores)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	647.08	579.36
Percentage of deposits of twenty largest depositors of the bank of twenty largest depositors to total depositors	11.07%	10.93%

b) Concentration of advances

(Amount in Crores)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	119.74	107.54
Percentage of advances to twenty largest borrowers to total advances of the bank	3.21%	3.29%

c) Concentration of exposures

(Amount in Crores)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers /customers	654.54	589.99
Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the bank on borrowers / customers	6.85%	6.99%

d) Concentration of NPAs

(Amount in Crores)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	35.65	33.28
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	21.67%	20.76%

4. Derivatives**a) Forward rate agreement/Interest rate swap**

Particulars	Current Year	Previous Year
i) The notional principal of swap agreements	Not entered into any transactions in derivatives in the current and previous years.	Not entered into any transactions in derivatives in the current and previous years.
ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements		
iii) Collateral required by the bank upon entering into swaps		
iv) Concentration of credit risk arising from the swaps		
v) The fair value of the swap book		

b) Exchange traded interest rate derivatives

Sl. No	Particulars	Current Year	Previous Year
i)	Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument wise)	Not entered into any transactions in derivatives in the current and previous years	Not entered into any transactions in derivatives in the current and previous years
ii)	Notional principal amount of exchange traded interest rate at derivatives outstanding as on 31 March, 2023 (instrument wise)		
iii)	Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)		
iv)	Mark to market value of exchange traded interest rate derivatives outstanding and not 'highly effective'(instrument wise)		

c) Disclosures on risk exposure in derivatives*Qualitative disclosures*

Bank has not entered into any transactions in derivatives in the current and previous years.

Quantitative disclosures

Bank has not entered into any transactions in derivatives in the current and previous years.

d) Credit default swaps

Not Applicable

5. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in Crores)

Sr. No	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	0.19	0.19
ii)	Add: Amounts transferred to DEA Fund during the year	0.26	0.00
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.00	0.00
iv)	Closing balance of amounts transferred to DEA Fund	0.45	0.19

6. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman.

Sr. No.	Particulars	2022-23	2023-24	2024-25
Complaints received by the bank from its customers				
1.	Number of complaints pending at beginning of the year	35	52	0
2.	Number of complaints received during the year	6269	5906	2520
3.	Number of complaints disposed during the year	6269	5906	2520
3.1	Of which, number of complaints rejected by the bank	0	0	0
4.	Number of complaints pending at the end of the year	52	0	0
Maintainable complaints received by the bank from Office of Ombudsman				
5.	Number of maintainable complaints received by the Bank from Office of Ombudsman	8	2	4
5.1.	Of 5, number of complaints resolved in favour of the Bank by Office of Ombudsman	8	2	4
5.2	Of 5, number of complaints resolved through conciliation / mediation/advisories issued by Office of Ombudsman	0	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0	0
6.	Number of Awards unimplemented within the Stipulated time (other than those appealed)	0	0	0
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.				

c) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1	0	1374	-46.76%	0	0
Ground - 2	0	254	-88.08%	0	0
Ground - 3	0	644	-27.72%	0	0
Ground - 4	0	173	170.31%	0	0
Ground - 5	0	31	-13.89%	0	0
Others	0	44	-78.33%	0	0
Total	0	2520	-57.33%	0	0



	Previous Year				
Ground - 1	52	2198	-25.11%	0	0
Ground - 2	0	1251	-50.14%	0	0
Ground - 3	0	0	0%	0	0
Ground - 4	0	0	0%	0	0
Ground - 5	0	534	-35.27%	0	0
Others	0	1923	1923%	0	0
Total	52	5906	-5.79%	0	0

Ground-1: ATM/DEBIT Cards Related

Ground-2: Mobile / Internet / Electronic Banking Related

Ground-3: Loans and Advances

Ground-4: Levy of Charges

Ground-5: UPI Related

Others: Sought for information (Forgot MPIN / Reset of MPIN / ATM Card lost / IFS CODE ENQ, etc.)

7. Disclosure of penalties imposed by the Reserve Bank of India

Sl. No.	Penalties imposed by the Reserve Bank of India under the provisions of	Penalties
(i)	Banking Regulation Act, 1949	NIL
(ii)	Payment and Settlement Systems Act, 2007	NIL
(iii)	Government Securities Act, 2006 (for bouncing of SGL)	NIL
(iv)	REPO - number of instances of default as well as the quantum of penalty paid to the Reserve Bank of India	NIL

8. Disclosures on remuneration

Particulars of Managerial Remuneration:

(Amount in Rupee)

	For the year ended 31 st March 2025	For the year ended 31 st March 2024
Ms Sheryl L Vanchhong, Chairman	35,53,204.62	22,62,041.62
Shri C Ramdinsanga, General Manager-I	17,62,359.56	26,69,428.05
Shri Saibal Kanti Roy, General Manager-I	30,19,285.46	30,96,929.59
Shri Lallawmzuala Colney, General Manager-II	32,44,747.45	20,19,132.69
Shri Revise L Pachauau, General Manager (Vigilance)	10,18,336.86	0.00

9. Other Disclosures

a) Business Ratios

Particulars	Current Year	Previous Year
i) Interest income as a percentage to working fund	7.99%	7.98%
ii) Non-interest income as a percentage to Working Funds	0.41%	0.46%
iii) Net Interest Margin	4.39%	4.53%
iv) Operating Profit as a percentage to Working Funds	2.65%	3.21%
v) Return on Assets	1.76%	1.36%
vi) Business (deposits plus advances) per employee (in crore)	18.28	16.70
vii) Profit per employee (in crore)	0.23	0.16

b) Bancassurance business

The details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by them shall be disclosed for both the current year and previous year.

2023-24	2024-25
₹ 1.29 Crore	₹ 1.62 Crore

c) Marketing and distribution

Banks shall disclose the details of fees / remuneration received in respect of the marketing and distribution function (excluding bancassurance business) undertaken by them.

2023-24	2024-25
₹ NIL	₹ NIL

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

During the Financial Year 2024-25, the Bank purchased Priority Sector Lending Certificates (PSLCs) amounting to 580 crore through RBI's e-Kuber platform on various dates. These PSLC are valid up to 31.03.2025.

e) Inter Bank Participation Certificate (IBPC):

IBPC purchased during the year			
Amount (in crore)	From	To	Number of days
Nil	Nil	Nil	Nil

f) Provisions and contingencies

(Amount in Crore)

Sl. No.	Provision debited to Profit and Loss Account	Current Year	Previous Year
i.	Provisions for NPI	-	-
ii.	Provision towards NPA	11.16	21.08
iii.	Provision made towards Income tax	43.56	27.09
iv.	Other Provisions and Contingencies (with details)	0.00	4.86
	Provision on Standard Assets	1.25	1.20
	Provision on Frauds	2.66	21.61
	Depreciation on SLR Securities under AFS category	0.00	0
	Provision on Wage revision	6.94	10
	Investment Fluctuation reserve	0.00	4.01
	Audit Fee provision	0.00	0
	Provision on Pension	0.00	31.62

g) Payment of DICGC Insurance Premium

(Amount in Crore)

Sr. No.	Particulars	Current Year	Previous Year
i.	Payment of DICGC Insurance Premium	5.75	5.35
ii.	Arrears in payment of DICGC premium	NIL	NIL

h) Disclosure summary of Fixed Asset Account & Depreciation:

MIZORAM RURAL BANK SUMMARY OF FIXED ASSET ACCOUNT AND DEPRECIATION (Straight Line Method) for Branch As on 31.03.2025												
												(Rs. in Lakh)
Sl. No.	Particular	Value at cost 31-03-2024	Addition during the year 31-03-2025	Disposed off during the Year	Total as on 31-03-2025	Useful Life / Rate of depreciation	Depreciation upto 31-03-2024	Depreciation Adjustment	Depreciation during 31-03-2025	Total Depreciation as on 31-03-2025	WDV as on 31-03-2025	WDV as on 31-03-2024
1	Electrical Appliances	1,462.08	137.72	0.00	1,599.80	5 yrs(20%)	891.32	0.00	224.47	1,115.79	484.01	570.76
2	Furniture and Fixture	1,569.08	314.02	0.00	1,883.10	10 yrs(10%)	661.16	0.00	139.79	800.95	1,082.15	908.33
3	Computer and Accessories	696.03	110.80	0.00	806.83	3 yrs(33.33%)	358.62	0.00	167.62	526.24	280.59	337.60
4	Plant & Machinery	0.00	0.00	0.00	0.00	5 yrs(20%)	0.00	0.00	0.00	0.00	0.00	0.00
5	Office Equipment	135.46	0.00	0.00	135.46	10 yrs(10%)	124.60	0.00	2.04	126.64	8.82	10.86
6	Motor Vehicle	29.01	1.91	0.00	30.92	5 yrs(20%)	25.90	0.00	3.31	29.21	1.71	3.11
7	Premises	2,066.85	0.00	0.00	2,066.85	60 yrs(1.67%)	86.17	0.00	34.45	120.61	1,946.24	1,980.69
TOTAL		5,958.52	564.45	0.00	6,522.97		2,147.78	0.00	571.67	2,719.45	3,803.52	3,811.34

i) Disclosure on amortization of expenditure on account of enhancement in family pension of employees of banks.

Govt. of India, Ministry of Finance, Department of Financial Services, vide Order No. F.No.81112021-RRB dated 01 April, 2021, in exercise of their powers under provision 2 of section 17(1) of RRB Act, 1976 has communicated the revised salary and allowances to the RRB staff in terms of 11th Bipartite Settlement. Further, the DFS, the ministry of finance, Govt. of India, conveyed its approval vide letter F.No 8/1/2022-RRB. dated 28.12.2022, for payment of family pension in respect of RRBs at uniform rate of 30% of deceased employee, without any ceiling on family pension, with effect from 01.04.2021. Accordingly, the enhanced family pension is implemented in our bank.

Further, the pension liability as on 31.03.2025 is arrived with revised family pension rates. The total amount of Liability i.e 100% is provided.

For B.L Purohit & Co.
Chartered Accountants
Firm Registration No.: 311056E

Subhash Purohit
(SUBHASH PUROHIT)
STATUTORY AUDITOR
Membership No.: 059631



(LALHMINGMAWIA SAILO)
Director

(S SUBRAMANIAN)
Director

Place: Aizawl
Date: 26th April 2025

For Mizoram Rural Bank

(Signature)
(SHERYL L VANCHHONG)
Chairman



(R. LALNUNZIRA)
Director

(G THANGCHINKHUP)
Director



PHOTO SECTION

MRB 41st ANNIVERSARY



Cake-Cutting Ceremony on the 41st Bank Day

Handing over of ₹10,00,000/- to the Cancer Society of Mizoram under the CSR scheme for the vertical extension of "Cancer Khualbük"





Inaugurated by Dr Renu Sharma, IAS, Chief Secretary, Govt of Mizoram
in the presence of Smt. Sheryl L Vanchhong, Chairman, Mizoram Rural Bank


**MIZORAM
RURAL BANK**

VIGILANCE AWARENESS WEEK

28th October to 3rd November, 2024

INTEGRITY PLEDGE FOR CITIZENS

I believe that corruption has been one of the major obstacles to economic, political and social progress of our country.

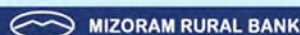
I believe that all stakeholders such as Government, citizens and private sector need to work together to eradicate corruption.

I realize that every citizen should be vigilant and commit to highest standards of honesty and integrity at all times and support the fight against corruption.

I, therefore, pledge:

- To follow probity and rule of law in all walks of life;
- To neither take nor offer bribe;
- To perform all tasks in an honest and transparent manner;
- To act in public interest;
- To lead by example exhibiting integrity in personal behaviour;
- To report any incident of corruption to the appropriate agency.

• To report any incident of corruption to the appropriate agency.



VIGILANCE AWARENESS WEEK

28th October - 3rd November, 2024

"Culture of Integrity for Nation's Prosperity"

MIZORAM RURAL BANK
HEAD OFFICE

Observance of a Nationwide Cleanliness Drive - Special Campaign 4.0 – “Swachhata Hi Seva”



CSR ACTIVITIES DURING 2024-25



Donation of portable generator sets (4 nos) and water pumps (7 nos) SP, Kolasib to be used at four Inter-State Border Checkgates and seven border Police Posts respectively



Donation of Haemodialysis Machine to Synod Hospital, Durtlang



Donation of Ambulance to Mizoram University

Donation of bookshelves, water coolers etc. to 27 Schools on the occasion of Teachers' Day (05.09.2024)

Donation of ₹ 10 lakh to Cancer Society of Mizoram for vertical extension of Cancer Khualbük



Donation of Two Wheeler to Bethani Children's Home



Financial assistance to DC for Restoration & Depiction of Colonial Footprints in Mizo History



Financial assistance to Commissioner, PwD for translation & printing of Rights of Persons with Disabilities Act, 2016 and Rules 2017



Donation of chairs to Community Hall, New Serchhip North

CSR ACTIVITIES DURING 2024-25



Sponsorship of Save the Riparian Phase-III project



Donation of 3kVA Inverter to Vaivakawn Police Station,



Construction of Golden Jubilee Stage of Govt Aizawl College



Donation of Ophthalmoscopes to Ophthalmology Department, Civil Hospital, Aizawl

Financial & Digital Literacy Campaigns 2024-25



FINANCIAL & DIGITAL LITERACY CAMPAIGNS 2024-2025



Unit Financed Under MSME



Handloom : Zuangtui



Handloom : Zuangtui



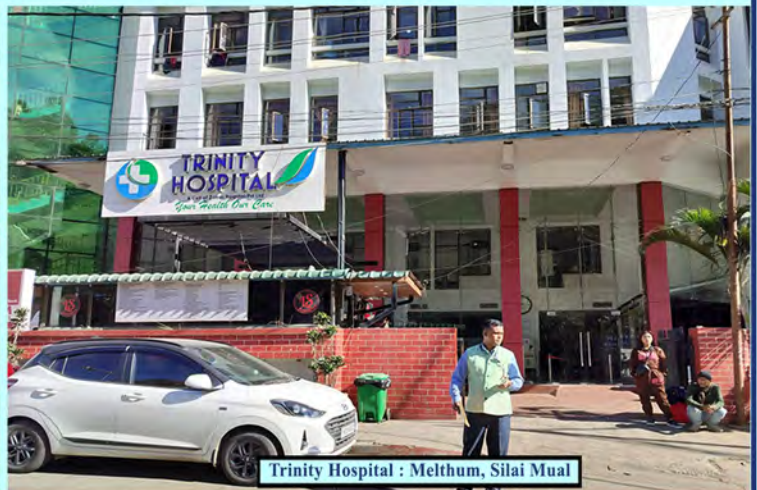
PIMA Renthlei Industry:Durtlang



Modern Shoe Store : New Market



Zualtea Enterprise : Bawngkawn



Trinity Hospital : Melthum, Silai Mual



VLH Industries : Sakawrtuichhun



Mystique Music school and instruments store : Khatla

School financed under School Plus(SME) : Living Stone School, Dawrpui Vengthar



Unit financed under MSME



Zualtea Enterprise : Bawngkawn



RINES : Luangmual

Buildings financed under Community Hall Loan



BCM : Zemabawk



PCI : Chaltlang South

Unit Financed Under Allied Agriculture



Mosia Dairy Farm : Lengpui



Goatery Farm : Lengpui



SR Piggy Farm : Lengte



Unit Financed Under MSME



HS Store : Dawpui



Zonun Enterprise : Republic Road



ALS Motors Benelli : Chawhmun



Zauthang Enterprise : Edenthar



Rines : Lungmual, Chhangurkawn



Madinga Stor : Zion Street

Buildings Financed Under Housing Loan



BM CONCLAVE 2025

PERFORMANCE REVIEW FOR THE YEAR 2024-2025



Best Scale-I Branch



Darlawn Branch
Winner



Salem Veng Branch
2nd Place



Champhai Bethel Branch
3rd Place

Best Scale-II Branch



Sesawng Branch
Winner



Sakawrdai Branch
2nd Place



Lunglei Electric Branch
3rd Place

Best Scale-III Branch



Mission Vengthlang Branch
Winner



East Lungdar Branch
2nd Place



Bawngkawn Branch
3rd Place

Best Scale-IV Branch



Zemabawk Branch
Winner



Dinthar Branch
2nd Place



Kulikawn Branch
3rd Place

BM CONCLAVE 2025



**Chairman, GMs and RMs
with Winner Branches**



**Chairman, GMs and RMs
with the 2nd Place Branches**



**Chairman, GMs and RMs
with the 3rd Place Branches**



ANNUAL REPORT 2024-2025 COMMITTEE MEMBERS



**Hmingthantluanga
Tonson (P&OA)**

**Nelson V.L Hnehpuia
(MIS&Planning)**

**Lalfakzuala
(MIS&Planning)**

**Naveen Thapa
(Advances)**

**Lalrinchhana
(Fixed Assets & Stationery)**

**V. Lalrinmawia
(Financial Inclusion)**

**ST Lalbiaksanga
(Compliance & Risk Mngmt)**

**C.Laldampaia
(LO)**



**Vanlalsiama Saiawi
(P&OA)**

**Ebenezer
Lalhrualtuanga
(Accounts)**

**H.Zorinpuii
(Cross-selling)**

**Joseph Lalremruata
(IT)**

**R.Lalruatfela
(MIS&Planning)**

**Zothanpuia
(Advances)**

Handing over of Ambulance through CSR to Mizoram University– 16th August 2024



Handing over of Gas Stove through CSR to the Chhuanthar Family, Baktawng – 25th July 2024



Mizoram Rural Bank felicitates Mr. Denic Lalruattluanga, Silver Medalist World Armwrestling Cup 2025



RECREATIONAL ACTIVITIES One-Day Badminton Tournament for All MRB Staff



CHAPCHARKUT : HEAD OFFICE



STAFF DURING FY 2024-25

BATCH OF 1984



Lalngaihawmi Pachau
MMGS-III User ID 47



K Vanlhmangaihi
JMGS-I User ID 51



HD Laithangpuii
JMGS-I User ID 63



Lalnunthari
MMGS-II User ID 70



Lucy Laltanpuii Sailo
MMGS-II User ID 71



Lalnunhrili
MMGS-II User ID 72



C Lalchhuanmawia
MMGS-III User ID 76

BATCH OF 1985



Lalthanpuia Colney
MMGS-II User ID 77



Vanlailiani Sailo
JMGS-I User ID 95



R Lalzarzova
MMGS-III User ID 118



Saizama Sailo
MMGS-II User ID 124



Lalremkima
JMGS-I User ID 128



Vanlalthumi
SMGS-IV User ID 131



Sangzeli
SMGS-IV User ID 132

BATCH OF 1988



PB Lalthmingmawia ~~88-2025~~
OAS User ID 104



Sawilaia
OAS User ID 106



H Laldawngliana
JMGS-I User ID 135



F Lalnunziri
MMGS-III User ID 157



H Lalchhanhima
JMGS-I User ID 160



Zolura Sailo
MMGS-II User ID 161



Zothankhumi
MMGS-II User ID 162

BATCH OF 1990



Lalzoliani
MMGS-III User 86



VL Zahawma
SMGS-IV User ID 155



Chalhmingthanga
MMGS-II User ID 163



Clement Lalduhzuala
SMGS-IV User ID 166

BATCH OF 1991



Liankunga
SMGS-IV User ID 170

BATCH OF 1990



Lalduhawma
SMGS-IV User ID 172



C Lalthlamuani
JMGS-I User ID 173



Lalthunruati
MMGS-II User ID 175



R Zohmangaiha
MMGS-III User ID 176



Ngurlanmawia ~~88-2024~~
JMGS-I User ID 178



Lalduhawma
JMGS-I User ID 179



Lianmawii
OAT User ID 183

BATCH OF 1992



Lalthlamuana
JMGS-I User ID 190



C Lalbiakzaupa
OAT User ID 191



B Piangliana
OAT User ID 193



Rohmingliana
JMGS-I User ID 199



C Lalrimawia
OAT User ID 202



Remmawia
OAT User ID 216

BATCH OF 1993

BATCH OF 1994



Lalneihkimi
JMGS-I User ID 218



Hmarsangmawii
MMGS-III User ID 220



C Vanlalthlana
MMGS-III User ID 222

BATCH OF 1995



Lallianpuii
OAS User ID 223



Vanropuia
JMGS-I User ID 228

BATCH OF 1996



Lalhlupuii
OAT User ID 230

BATCH OF 1997



BATCH OF 2005



BATCH OF 2007



BATCH OF 2010 - 2011



Thelma M Zokimi
MMGS-II User ID 281



Jimmy Lalawmpuia Fanai
MMGS-III User ID 289



Dennis Lalsiamtluanga
MMGS-II User ID 313



F Brenda Sangdinglani
MMGS-II User ID 314



F Lalngaihawmi
MMGS-II User ID 315



H Lalengmawii
MMGS-III User ID 316



John Lalnunthara Tlau
MMGS-II User ID 318



KC Zonunmawii
MMGS-II User ID 319



Mamta Rai
MMGS-III User ID 320



Melory Lalremkim
MMGS-II User ID 321



V Ramhmangaiha
MMGS-II User ID 322



C Lalchhankima
MMGS-II User ID 324



B Hmingthanzuali
JMGS-I User ID 325



C Lalammawia
JMGS-I User ID 326



C Lalremruati
JMGS-I User ID 327



Florence Lalpariani
JMGS-I User ID 328



HD Lalthuamluaua
JMGS-I User ID 330



JC Biaknghinglova
JMGS-I User ID 331



K Lalroenga
JMGS-I User ID 333



Lalchhanhimi
JMGS-I User ID 334



Lalhriatpuii Hmar
JMGS-I User ID 337



Lalramhluni
MMGS-II User ID 338



Lalruatkimi
JMGS-I User ID 339



Lalthlamuani
JMGS-I User ID 340



Mangliana Hauzel
JMGS-I User ID 341



Noel Remlalthlenpuia
JMGS-I User ID 342



R Lalhmingthanga
OAS User ID 343



Thangbawiha
JMGS-I User ID 344



Zorammuana
JMGS-I User ID 345



C Lalrimawia
JMGS-I User ID 346



Bruno Lalrinzuala
OAS User ID 347



C Lalzarzova
OAS User ID 348



Elizabeth Zothanmawii
OAS User ID 349



Esther Lalremsiami
OAS User ID 350



F Lalthanliana
OAS User ID 351



K Lalngaihawma
OAS User ID 353



Khaihai Hlychho
OAS User ID 354



Lalnuntluanga
OAS User ID 355



R Vanlalzuia
OAS User ID 356



V Vanneihhsanga
OAS User ID 357



Lalhmangaihzuali
JMGS-I User ID 358



H Zothanpari
JMGS-I User ID 359



Zarzopuii Hauzel
JMGS-I User ID 360



C Lalrammawii
MMGS-II User ID 361



RD Liana Khithie
MMGS-II User ID 362



K Lalnunfeli
MMGS-III User ID 363



PC Liansangzuala
MMGS-III User ID 364



Denis K Lalherliana
JMGS-I User ID 366



Judith Lalhminglani
JMGS-I User ID 367



Lalnunmawii
JMGS-I User ID 369

BATCH OF 2013



C Lalmalsawma
OAS User ID 371



F Lalhingsanga
OAS User ID 372



LH Vanlalhraua
OAS User ID 373



B Martina
OAS User ID 374



Vanlalruata
OAS User ID 375



K Lallawmkimi
OAS User ID 376



H Lalruatdika
OAS User ID 378



HD Lalramsia
OAS User ID 379



PC Vanlalsia
OAS User ID 380



C Lalrinmawia
OAS User ID 381



Marina Lalnunpui
JMGS-I User ID 382



Andrew Lalsangliana Hnamte
JMGS-I User ID 384



PC Malsawmkima
JMGS-I User ID 386



Moses Rosangzela
JMGS-I User ID 387



Vanlalchhuangi
JMGS-I User ID 388



Laldinmawia
JMGS-I User ID 390



T Lalrinchana
JMGS-I User ID 391



Joe Lalrammuana
JMGS-I User ID 393



VL Thlamuankima
JMGS-I User ID 394



Lalthanmawia
JMGS-I User ID 396



Lalnunsangi
MMGS-II User ID 397



Lalawmpuia
MMGS-II User ID 398



Lalfakzuala
MMGS-III User ID 399



Leonard R Lalhmangliana
MMGS-II User ID 401



F Kaprumvunga
MMGS-II User ID 402



Lalrohlu
JMGS-I User ID 403

BATCH OF 2014



Lalngaihawma Sailo
MMGS-II User ID 368



Abeline Zothanzuali
MMGS-II User ID 405



C Vanlaldika
MMGS-III User ID 406



Ebenezer Lalhrualtuanga
MMGS-II User ID 407



Jonathan Lalhmangaihzualla
MMGS-II User ID 408



Lalbiakzuali Pachau
MMGS-III User ID 409



Lalremruata
MMGS-III User ID 411



Melnoerry Chozah
MMGS-II User ID 412



V Lalrinchana
MMGS-II User ID 413



ST Lalbiaksanga
MMGS-III User ID 414



C Lalhratpua
JMGS-I User ID 415



Chawngbuangi
JMGS-I User ID 416



H Lalrochana
JMGS-I User ID 417



Hmingthankhumi
JMGS-I User ID 419



Lalnunpua
JMGS-I User ID 423



Lalremruati
JMGS-I User ID 424



Lalremtuangi
JMGS-I User ID 425



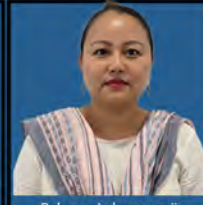
Lalrinchana
JMGS-I User ID 426



Lalthlamuana Fanchun
JMGS-I User ID 430



Malsawmdawngkima
JMGS-I User ID 431



Rebecca Lalmuanpui
JMGS-I User ID 434



Lalpekhui
JMGS-I User ID 436



Andy Vanlalchhanhima
JMGS-I User ID 437



Eliazer Lalhmangaihzualla
JMGS-I User ID 438



V Lalremkima
JMGS-I User ID 439



Rosie Lalruatkimi
JMGS-I User ID 440



Reuben Malsawmkima
JMGS-I User ID 441



Malsawmtuanga Ralte
OAS User ID 442

BATCH OF 2014 Contd..



BATCH OF 2015



BATCH OF 2016



BATCH OF 2017



John Lalthanngur Zote
MMGS-II User ID 494



Freddie VL Muanpuia Fanai
MMGS-II User ID 495



Lalruatfeli Ralte
MMGS-II User ID 496



Lalruatfela Zadeng
MMGS-II User ID 497



Lalrinsiami
MMGS-II User ID 498



Vanlalhruaia
JMGS-I User ID 500



Vanlalsama Saiawi
MMGS-II User ID 501



H Vanlalhrati
JMGS-I User ID 503



H Lalbuatsaiha
MMGS-II User ID 504



Zothanpuia
MMGS-II User ID 505



Lalliankimi Pachau
MMGS-II User ID 506



Raphael Lalenkawli
OAS User ID 511



Mary Lalruatmawii
JMGS-I User ID 512



Sabita Rani Das
OAS User ID 513



John Daniel Hmar
OAS User ID 514



Lallianmawia
OAS User ID 515



Lalrinzuala Ralte
OAS User ID 516



Zoremawia
OAS User ID 517



Ruthi Lalthakim
OAS User ID 518



Vanlalhratpuia
JMGS-I User ID 519



Lalbiaknunga
JMGS-I User ID 522

BATCH OF 2018



Lucy Lalmuanchhungi
JMGS-I User ID 507



Nelson VL Hnehpuia
MMGS-I User ID 509



Lalpekhlua
JMGS-I User ID 510



Lalrohlua Chenkual
JMGS-I User ID 520



Punit Kumar Jha
JMGS-I User ID 524



Lalramliana Khiantge
JMGS-I User ID 525



C Lallianzami
OAS User ID 527



Biakhmingthangi
OAS User ID 530



H Vanlalliantluanga
OAS User ID 531



H Lalrosangliana
OAS User ID 532



C Lalnunsanga
OAS User ID 533



Eunica Lalzarmawii
OAS User ID 534



Vanlalmuanchhana
OAS User ID 535



C Chawngmingthanga
OAS User ID 538



Lalminlien Singson
OAS User ID 539



Lalduha
OAS User ID 541



S Beithlalo
OAS User ID 542



Lalrohlui
OAS User ID 543



Pauliankhup Munsong
OAS User ID 545



Rishabh Raj
OAS User ID 547



LB Khumtira Pautu
OAS User ID 551

BATCH OF 2019



Lalramhluna
JMGS-I User ID 552



Lalramgaithlima
JMGS-I User ID 553



Rohmingthanga
JMGS-I User ID 554



R Lalremruata
JMGS-I User ID 557



Lalhlupui
JMGS-I User ID 558



C Lalrintluangi
JMGS-I User ID 559



R Zonunsanga
JMGS-I User ID 560



Lalrinawmi
JMGS-I User ID 561



Albert Giniun
JMGS-I User ID 562



R Lalbiakhlua
JMGS-I User ID 563



Lalrammawii
JMGS-I User ID 564



Vanlalmalsawmtluanga
MMGS-II User ID 565



Lalsawmliani Fanchun
JMGS-I User ID 566



K Khammuangsang Ngaihte
OAS User ID 572

BATCH OF 2019 Contd..

 Lalhnamsungsa OAS User ID 573	 R Lalruatfela OAS User ID 574	 Hoicy OAS User ID 575	 Catherine Remsangpuui Pachau OAS User ID 576	 David Lalzawmdika OAS User ID 577	 Lalrinfela OAS User ID 578	 Ruth Malsawmkim OAS User ID 579
 Lalrindika OAS User ID 580	 R Malsawmtluangi OAS User ID 581	 Immanuel Ramropui OAS User ID 582	 Thawngoumuan OAS User ID 583	 Nancy Hmingthanmawii OAS User ID 585	 Edward Darthanglien OAS User ID 586	 Lalnunpuui JMGS I User ID 587
 Jonathan Lalmsawma OAS User ID 588	 M Lalnunkimi JMGS I User ID 589	 Henchungnung Gangte OAS User ID 591	 Lalremruati Saiawi JMGS-I User ID 593	 Lalthazuala JMGS-I User ID 594	 Christy Lalrinchani JMGS-I User ID 596	 Lalhmangaihzuai OAS User ID 597
 K Lalfelkima OAS User ID 598	 R Lalthatpuui OAS User ID 599	 Angela Zohmingthangi OAS User ID 601	 H Lalchhuansanga OAS User ID 602	 Jonathan Lalnunsanga OAS User ID 603	 Lalbiaknunga OAS User ID 604	 Lalhriatpuui Hnamte OAS User ID 605
 Lalmuansangi Colney OAS User ID 606	 Mary Lalremkimi OAS User ID 607	 VL Chhuanaumi Pachau OAS User ID 608	 R Lalhriatpuia OAT User ID 609	 Chalthansanga OAT User ID 610	 Laldiki OAT User ID 611	 Lalrinawma Varte OAT User ID 612
 Ngurzami OAT User ID 613	 R Lalhlipua OAT User ID 614	 Rebecca Malsawmtluangi OAT User ID 615	 Timothy VLMS Tluanga OAT User ID 616	 S Lalruatmawia OAT User ID 617	 Bajjayanta Sengupta OAS User ID 618	

BATCH OF 2020

 Isaac Lalfamkima Sailo SMGS-IV User ID 317	 Samir Chakma JMGS-I User ID 536	 Joseph Lalthlamuong Pulamte JMGS-I User ID 584	 Lalhmangaihzuai JMGS-I User ID 619	 Praveen Chhetri MMGS-II User ID 620	 R Lalremruata JMGS-I User ID 623	 Lalnuntluanga JMGS-I User ID 626
 Vanlahriatpuui OAS User ID 628	 Lalmuanauma OAS User ID 629	 Jefferson Lalnunzawma OAS User ID 632	 T Lalhmingsangi OAS User ID 633	 T Lalrindiki OAS User ID 634	 Lalthazuali OAS User ID 635	 R Vanlalrawni OAS User ID 637

BATCH OF 2020 Contd..

 M Suankhanlal Guite OAS User ID 639	 T Pauthianmuang OAS User ID 640	 John Lalmuangsanga OAS User ID 641	 Mary Lalthianghlimi OAS User ID 644	 Martin Lalremruata OAS User ID 646	 K Vanlalvena OAS User ID 649	 Priscilla Lalchhanhimi OAS User ID 651
		 R Laldinmawii OAS User ID 652	 Lalhrezuali OAS User ID 653	 R Lallawmzuala OAS User ID 654		

BATCH OF 2021

 Ferdinand C Sungoh MMGS-II User ID 655	 Andria Lalhriatzuala Pachau OAS User ID 656	 Aneeta Lalrinzuali OAS User ID 657	 C Lalhmingthangi OAS User ID 658	 C Lalrammuaka OAS User ID 659	 C Lalramsiami OAS User ID 660	 Catherine Lalrinsangi Solo OAS User ID 662
 David Lalruatdika OAS User ID 663	 Jammuanthang OAS User ID 664	 K Bulminthang OAS User ID 665	 K Laltsansanga OAS User ID 666	 Lalhriatpuia OAS User ID 668	 Lalthankima OAS User ID 669	 Malsawmdawngliana OAS User ID 671
 Mercy Lalhumhimi OAS User ID 672	 R Lalbiakmuana OAS User ID 674	 Sylvie Hmingi Fanal OAS User ID 676	 Vanlalchhanchhuaha OAS User ID 677	 Vanlalnunpuil OAS User ID 678	 Lalliangdinga JMGS-I User ID 680	 Lalramengmawii Pachau JMGS-I User ID 681
 Raushan Kumar JMGS-I User ID 682	 Sumit Kumar JMGS-I User ID 683	 Vijay Kumar JMGS-I User ID 684	 C Malsawmzeli JMGS-I User ID 685	 Lalhmingthai OAS User ID 686		

BATCH OF 2022

 C Vanrammawia JMGS-I User ID 630	 Thangzouzel Gangte JMGS-I User ID 636	 C Zoensanga JMGS-I User ID 661	 R Lalchawimawia OAS User ID 688	 Lalhriatpuil OAS User ID 689	 Suzanne Malsawsangi OAS User ID 690	 H Lalnunmawii OAS User ID 691
 Zairemsangi OAS User ID 692	 Lalramhluni Pachau OAS User ID 693	 Mercy Lalsiamthangi OAS User ID 694	 Lalnunzawma OAS User ID 695	 Lalawmpuil OAS User ID 696	 Vanlalduhthlana OAS User ID 697	 Lalchhantluanga OAS User ID 698

BATCH OF 2022 Contd..

 K Bijita Devi OAS User ID 700	 Lalramroluahpuia OAS User ID 701	 Elina Vanlalruati OAS User ID 702	 Christina Lalthanhlumi Sailo JMGS-I User ID 703	 Vanlalhmangaikima JMGS-I User ID 704	 VL Zalamma JMGS-I User ID 705	 Vanlalnghaka JMGS-I User ID 706
 T Ginbiakson JMGS-I User ID 707	 Manthini Raja Sekhar JMGS-I User ID 708	 Lallianzuala JMGS-I User ID 709	 BS Lalramzaua JMGS-I User ID 710	 Rambinay Kumar Choudhari JMGS-I User ID 711	 Shaekhar Kumar Burnwal JMGS-I User ID 712	 Gautam Kumar Singh JMGS-I User ID 713
 Hansraj JMGS-I User ID 714	 Tushar Bhardwaj MMGS-II User ID 715	 A Zodintluanga OAS User ID 716	 B Lalthmingsangi OAS User ID 717	 Larry Lalrinsanga OAS User ID 719	 Zorintluanga OAS User ID 720	 Francis Lalrinmawia OAS User ID 721
		 Lalmuanpui OAT User ID 722	 Elloi Saizampui OAT User ID 723	 Zothanchami OAT User ID 724		

BATCH OF 2023

 Joseph B Vanlalhruaia OAS User ID 726	 Vanlalduhsaka Tochhawng OAS User ID 727	 Pulluri Ramulu JMGS-I User ID 730	 Mulayam Singh Yadav JMGS-I User ID 731	 Vikash Kumar JMGS-I User ID 732	 H Lalrinkimi OAS User ID 738	 Chaminiboina Murali Krishna OAS User ID 740
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BATCH OF 2024

 Pawan Ramlal Tembhuire MMGS-II User ID 740	 HV Vannehtluanga JMGS-I User ID 742	 Sonu JMGS-I User ID 743	 Rochunglura JMGS-I User ID 744	 Sushil Singh JMGS-I User ID 745	 Abhishek Rajan JMGS-I User ID 746	 LP Lalnunfeli JMGS-I User ID 748
 R Lalhlmpuii JMGS-I User ID 749	 Akash Kumar Mandal JMGS-I User ID 750	 Vishal Kumar JMGS-I User ID 751	 Jaideep Singh Takhar JMGS-I User ID 752	 Saroj Kumar Jadav JMGS-I User ID 753	 Manish Kumar JMGS-I User ID 754	 Satyam Kumar JMGS-I User ID 755
 Ujjwal Kumar Singh JMGS-I User ID 756	 Kundan Kumar JMGS-I User ID 757	 Dabbeta Prashanth JMGS-I User ID 758	 Neha Kumari JMGS-I User ID 759	 Komara Suresh OAS User ID 765	 Merina Lalthachullovi OAS User ID 766	 Rahul Anand OAS User ID 767

BATCH OF 2024 Contd..

 Kundan Bharti OAS User ID 768	 Saitluangpui OAS User ID 769	 Vahngaineng Khongsai OAS User ID 770	 Innocent Lalnunsiama OAS User ID 772	 H Lalrinzuali OAS User ID 773	 Lalhriatchhungi OAS User ID 774	 T Remlalfaki OAS User ID 775
 Lalhruaitluangi OAS User ID 776	 Josephine Lalthanpuii OAS User ID 777	 Priyabandhu Kumar OAS User ID 778	 Gongati Naresh OAS User ID 779	 Akash Anand OAS User ID 780	 Ankit Kumar Barnwal OAS User ID 781	 Vanlalruatpuii OAS User ID 783
 KP Laltlankima OAS User ID 784	 JF Lalchhanhima OAS User ID 785	 Rima Upla OAS User ID 786	 Evuri Balakrishna OAS User ID 787	 Chilakalapali Sunil OAS User ID 788	 Annepu Vasudevarao OAS User ID 789	 Santosh Pandit OAS User ID 790
 Jaykrishna Kumar OAS User ID 791	 Lalit Pareek OAS User ID 793	 C Lalhmangaihzuai JMGS-I User ID 794	 Bramwell Vanlalhrusia OAS User ID 795	 Loisyl Lalruatfeli OAS User ID 796	 Lalhriatpui OAS User ID 797	 Rothangliana OAS User ID 798
	 Sougaljam Thajamanbi Chanu OAS User ID 799	 Lalramlawma OAS User ID 829	 Haumuankim OAS User ID 830	 Lalnunsiama OAS User ID 831	 Laksmi Nath Thakur OAS User ID 832	

BATCH OF 2025

 Vikas Kumar Mishra MMGS III User ID 833	 Sahil Kumar MMGS II User ID 834	 Akash Parashar JMGS I User ID 835	 Vanlalnunkima JMGS I User ID 836	 Ritesh Kumar JMGS I User ID 837	 Agnes Lalnunhlu JMGS I User ID 838	 F Lalrinchhana JMGS I User ID 839
 Mayank Bhadauriya JMGS I User ID 840	 Krystal Gurung JMGS I User ID 841	 Sonu Kumar JMGS I User ID 842	 Aman Kumar JMGS I User ID 843	 Ram Dev Gurung JMGS I User ID 844	 Niranjana Dash JMGS I User ID 846	 Arekanti Devapaul JMGS I User ID 847
 Elecharla Ravi Prasad JMGS I User ID 848	 Zohlupuii OAS User ID 849	 Zosangliani OAS User ID 850	 H Vanlalrinkimi OAS User ID 851	 Pooja Rani OAS User ID 852	 Saurabh Kumar Thakur OAS User ID 853	 Kamgoumuan Tohsing OAS User ID 854

BATCH OF 2025 Contd.



FINANCIAL & DIGITAL LITERACY CAMPAIGN BAKTAWNG – 25th July 2024



Handover of Gas Stove through CSR to the Chhuanthar Family, Baktawng – 25th July 2024





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